BBVA

3Q26
BBVA Group



Corporate Presentation

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This document contains forward-looking statements that constitute or may constitute "forward-looking statements" (within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995) with respect to intentions, objectives, expectations, goals, outlook or estimates as of the date hereof, including those relating to future targets of both a financial and non-financial nature (such as environmental, social or governance ("ESG") performance targets).

Forward-looking statements may be identified by the fact that they do not refer to historical or current facts and include words such as "believe", "expect", "estimate", "project", "anticipate", "duty", "intend", "likelihood", "risk", "VaR", "purpose", "commitment", "goal", "target" and similar expressions or variations of those expressions. They include, for example, statements regarding outlook, future growth rates, goals and future targets, including those relating to outlook, financial goals and targets and capital generation and capital distribution.

The information contained in this document reflects our current expectations, goals, outlook and targets, which are based on various assumptions, judgments and projections, including non-financial considerations such as those related to sustainability, which may differ from and not be comparable to those used by other companies. Forward-looking statements are not guarantees of future results and actions, and actual results and actions may differ materially from those anticipated in the forward-looking statements as a result of certain risks, uncertainties and other factors. These factors include, but are not limited to, (1) market conditions, macroeconomic factors, domestic and international stock market movements, exchange rates, inflation and interest rates; (2) regulatory and oversight factors, political and governmental guidelines, social and demographic factors; (3) changes in the financial condition, creditworthiness or solvency of our clients, debtors or counterparties, such as changes in default rates, as well as changes in consumer spending, savings and investment behavior, and changes in our credit ratings; (4) competitive pressures and actions we take in response thereto; (5) performance of our IT, operations and control systems and our ability to adapt to technological changes; (6) climate change and the occurrence of natural or man-made disasters, such as an outbreak or escalation of hostilities; and (7) our ability to appropriately address any ESG expectations or obligations (related to our business, management, corporate governance, disclosure or otherwise), and the cost thereof. See also the Risk Factors included in BBVA's Audit Report in Form 20-F for additional results which could affect our ability to achieve our goals, outlook and targets. In the particular case of certain targets related to our ESG performance, such as, decarbonization targets or alignment of our portfolios, the achievement and progress towards such targets will depend to a large extent on the actions of third parties, such as clients, governments and other stakeholders, and may therefore be materially affected by such actions, or lack thereof, as well as by other exogenous factors that do not depend on BBVA (including, but not limited to, new technological developments, regulatory developments, military conflicts, the evolution of climate and energy crises, etc.). Therefore, these targets may be subject to future revisions.

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About BBVA

About BBVA

BBVA's GLOBAL PRESENCE
SEPTEMBER 2026

Countries
27

Branches
5,517



Employees
127,216

Active Clients
84.0M

FINANCIAL HIGHLIGHTS
SEPTEMBER 2026

Net attributable profit 9M26
9,066€M

CET 1
12.21%

Total assets	Loans and advances to customers (gross)	Deposits from customers
986,191 €M	540,767 €M	539,563 €M

DIGITAL CAPABILITIES
SEPTEMBER 2026

CUSTOMERS

Mobile Clients
65.3 M



DIGITAL SALES

Units
85%

PRV[1]
57%

(1) Product Relative Value as a proxy of lifetime economic representation of units sold.

SUSTAINABLE BUSINESS

NEW SUSTAINABLE BUSINESS TARGET
700 €BN
2025-2029

CHANNELED 2025-9M26
254€BN

Our purpose:

“Support your drive to go further”



OUR VALUES

- Customer comes first
- We think big
- We are one team

BBVA

Our strategic priorities strengthen our leadership position

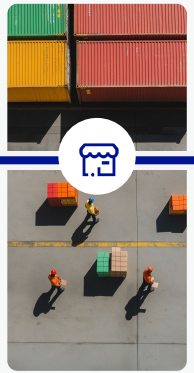
Embed a **Radical Client Perspective** in All We Do





Boost Sustainability as a Growth Engine

Scale up All **Enterprise Segments**





Promote a **Value and Capital Creation Mindset**



Unlock the Potential of **AI and Innovation**

Strengthen Our **Empathy**, Succeed as a **Winning Team**



Advancing Our **AI Transformation Strategy:** from Confirming Value to Scaling AI Across the Bank

Better customer experience

Physical network workload is shifting towards higher-value interactions

c.90%
Successful resolution rate in pilot voice interactions (C.Center)

>50%
of in-app chat interactions between clients and their relationship manager filtered by Blue

Faster processes

First agents deployed in restructured processes are improving productivity and reducing customer response time

c.30%
Reduction in the time to produce Enterprise Financial Programs

c.80%
Reduction in the time to register customer claims

More productive teams

AI tools are reaching broad employee usage and improving productivity

75%
Employees recurrently using the tools[1]

2.4h
Saved per user/week[1]

+28%
Increase in software developer productivity

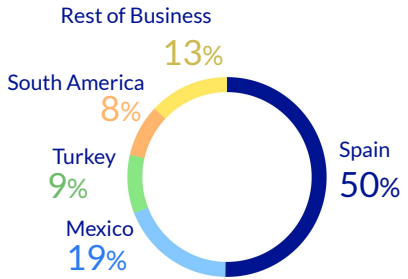
(1) ChatGPT and Gemini licenses

Industrializing AI through The Frame: first milestones are laying the foundation for a new operating model to build, deploy, manage and govern AI agents at scale

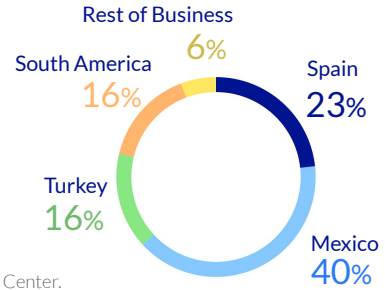
A well-diversified footprint with leading franchises

BREAKDOWN BY BUSINESS AREA

TOTAL ASSETS[1]
SEP. 26



GROSS INCOME[1]
9M26



(1) Figures exclude the Corporate Center.

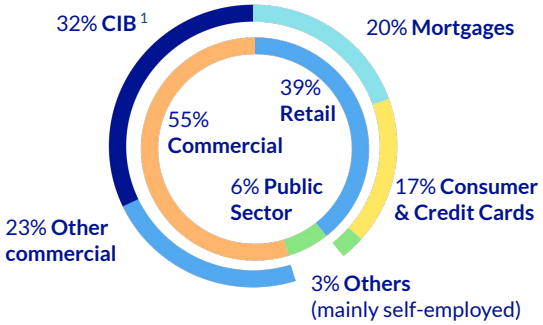
MARKET POSITION
RANKING AND MARKET SHARE[2]

SPAIN	#3	14.1%
MEXICO	#1	25.9%
TURKEY	#2	20.2%
COLOMBIA	#4	10.8%
PERU	#2	21.9%
ARGENTINA	#2	11.9%

(2) Loan market shares. Latest available information. Ranking among peer group. Turkey among private banks, bank-only according to BRSA weekly data. Colombia bank-only.

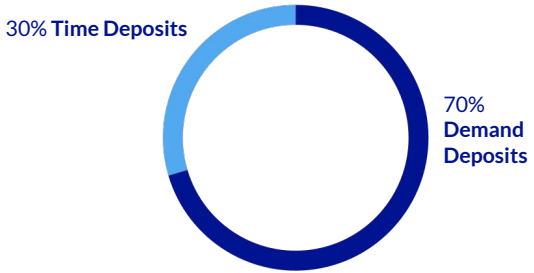
Profitable business mix and **stable** deposit base

LOANS AND ADVANCES TO CUSTOMERS
(PERFORMING LOANS UNDER MANAGEMENT EX-REPOS)
SEP-26



Profitable lending mix

DEPOSITS FROM CUSTOMERS
(CUSTOMER DEPOSITS UNDER MANAGEMENT EX-REPOS)
SEP-26



Stable, diversified and transactional deposit base

(1) Excluding Venezuela

Financial Results

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3Q26 Key Financial Messages

Strong **Activity** growth	TOTAL LOAN GROWTH[1] **+20.4%** vs. Sep-25 CONSTANT
Excellent **Core Revenues** evolution	CORE REVENUES (NII+FEES) **+15.6%** vs. 3Q25 CONSTANT
Best-in-Class **Efficiency Ratio**	EFFICIENCY RATIO **37.9%** 9M26
Stable **Asset Quality** metrics	COST OF RISK (YtD) **1.44%**
Solid **Capital Position**	CET1 RATIO **12.21%** vs. 11.5%-12% TARGET RANGE

(1) Performing loans under management excluding repos.

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Positive impact on society through our activity

BBVA GROUP

LOAN GROWTH[1]

+20.4% (YOY, CONSTANT €)

+21.4% (YOY, CURRENT €)

Families



families bought their home[2]

SMEs and self-employed



boosted their business[2]

Larger Corporates



invested in growth[3]

Social Initiatives

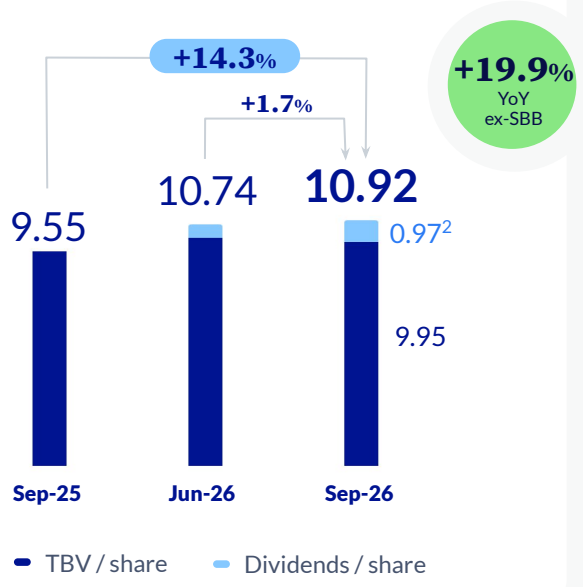


channeled in 9M26

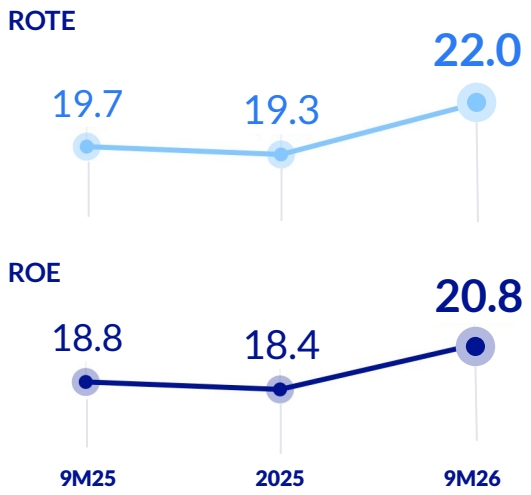
(1) Performing loans under management excluding repos. (2) New loans in 9M26. (3) Corporates with BBVA lending as of September 2026.

Excellent **Value Creation** and **Profitability**

TBV + DIVIDENDS
(€ / SHARE[1])



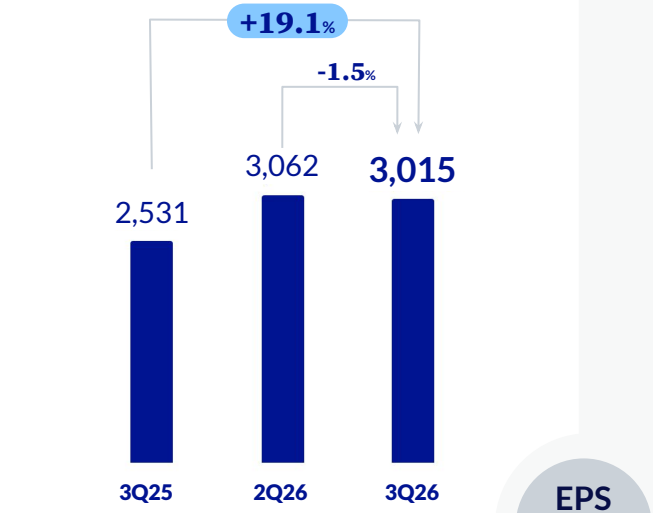
PROFITABILITY METRICS
(%)



(1) Total number of shares considered: 5,755m as of Sep-25, 5,504m as of Jun-26 and 5,462m as of Sep-26. (2) Gross dividend per share: 0.60€ paid in Apr-26 and 0.37€ paid in Oct-26.

Another very Strong **Quarter**

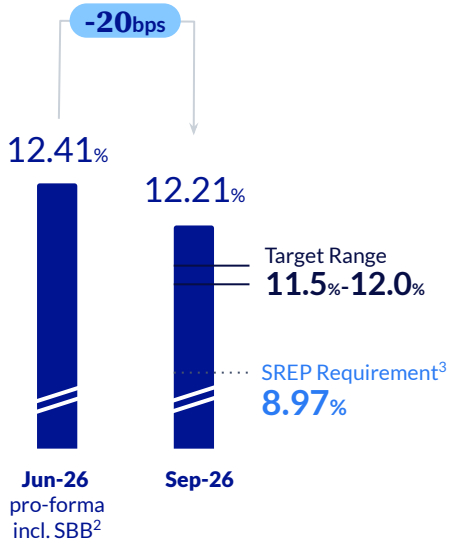
NET ATTRIBUTABLE PROFIT
(CURRENT €M)



	3Q25	2Q26	3Q26
EPS (€)[1]	0.42	0.53	**0.52**

EPS
+23.9%
YoY

CET1 RATIO
(%)



(1) EPS calculated according to IAS33 (2) Includes Share Buy Back: -49 bps. (3) As of October 26, 2026, the Group received the result of the Supervisory Review and Evaluation Process (SREP), which sets the CET1 requirement at 9.36% effective from January 1, 2027, based on the latest information available.

Positive Jaws and Leading **Efficiency Ratio**

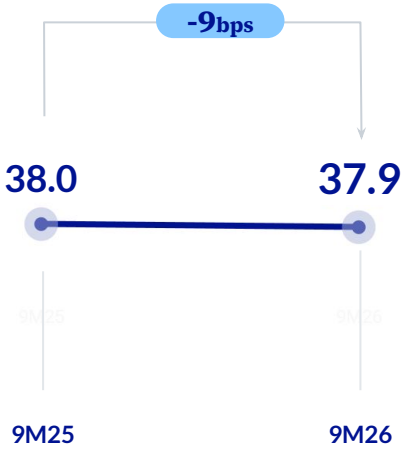
JAWS
(9M26 YOY, CONSTANT €)

FOOTPRINT INFLATION[1] **9.1%** 12M AVERAGE



+13.8% excl. non recurring items[2]

EFFICIENCY RATIO
(COST-TO-INCOME, % CONSTANT €)

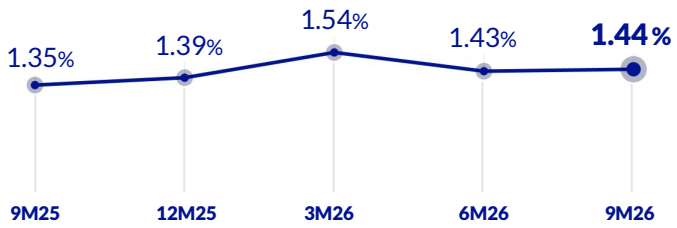


-81bps excl. non recurring items[2]

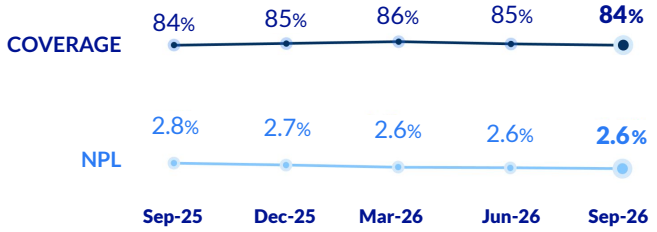
(1) Weighted by operating expenses and excluding Venezuela. (2) Non-recurring items: Voluntary redundancies in 1Q26 and VAT payment regularization in 2025 and 2026.

Stable **Asset Quality Metrics**

COST OF RISK
(%, YTD)



NPL & COVERAGE RATIOS
(%)



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3Q26 Profit & Loss

BBVA GROUP (€M)	3Q26	Change 3Q26/3Q25 % const.	Change 3Q26/3Q25 %	Change 3Q26/2Q26 % const.	Change 3Q26/2Q26 %
Net Interest Income	8,079	*16.5*	*21.7*	*5.7*	*5.9*
Net Fees and Commissions	2,337	*12.4*	*13.4*	*2.6*	*0.9*
Net Trading Income	596	*5.7*	*12.3*	*1.3*	*2.3*
Other Income & Expenses	-98	*n.a.*	*n.a.*	*n.a.*	*n.a.*
Gross Income	**10,913**	***15.7***	***19.9***	***4.2***	***3.9***
Operating Expenses	-4,168	*12.9*	*16.6*	*5.8*	*5.5*
Operating Income	**6,745**	***17.5***	***22.0***	***3.3***	***2.9***
Impairment on Financial Assets	-1,947	*19.6*	*24.3*	*16.4*	*16.1*
Provisions and Other Gains and Losses	-53	*-43.8*	*-42.9*	*n.a.*	*n.a.*
Income Before Tax	**4,744**	***18.1***	***22.6***	***-1.9***	***-2.4***
Income Tax	-1,541	*23.4*	*27.8*	*-1.8*	*-2.4*
Non-controlling Interest	-188	*39.8*	*42.7*	*-10.8*	*-13.9*
Net Attributable Profit	**3,015**	***14.4***	***19.1***	***-1.3***	***-1.5***

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9M26 Profit & Loss

BBVA GROUP (€M)	9M26	Change 9M26/9M25 % const.	Change 9M26/9M25 %
Net Interest Income	23,243	*17.8*	*20.8*
Net Fees and Commissions	6,909	*14.5*	*13.8*
Net Trading Income	2,093	*5.6*	*6.7*
Other Income & Expenses	-173	*-1.6*	*21.4*
Gross Income	**32,072**	***16.3***	***18.2***
Operating Expenses	-12,168	*16.0*	*17.4*
Operating Income	**19,903**	***16.5***	***18.6***
Impairment on Financial Assets	-5,444	*22.0*	*25.8*
Provisions and Other Gains and Losses	-134	*-16.9*	*-13.4*
Income Before Tax	**14,325**	***14.9***	***16.5***
Income Tax	-4,653	*20.1*	*21.4*
Non-controlling Interest	-606	*33.9*	*25.5*
Net Attributable Profit	**9,066**	***11.4***	***13.6***

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Group Financial Goals Evolution

Aligned with plan

ROTE
(%, CURRENT €)

GOAL

c.22.0%

AVG. 2025-2028

2025-9M26 avg

20.6%

TBV + DIV PER SH.
(%, CURRENT €)

GOAL

Mid-teens

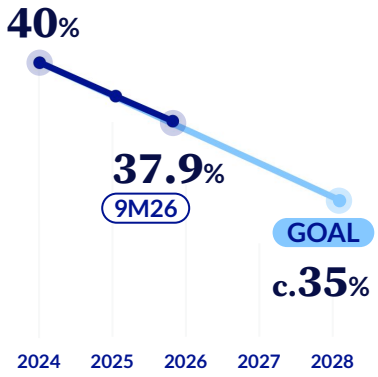
CAGR 2024-2028

CAGR 2024-9M26

14.2% | **17.2%**

ex- SBB

C/I RATIO
(%, CURRENT €)



NET ATTRIBUTABLE PROFIT
(CURRENT €)



GOAL

c.€48 Bn

CUMULATIVE 2025-2028

CUM. 2025-9M26

€19.6 Bn

Business Areas

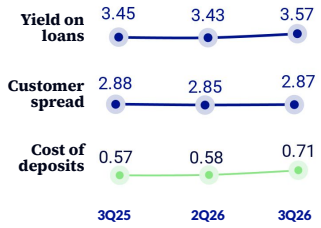
Spain

PROFIT & LOSS (€M)

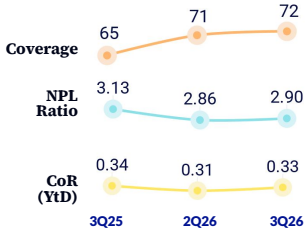
	3Q26	Δ (%) vs. 3Q25	Δ (%) vs. 2Q26	9M26	Δ (%) vs. 9M25
Net Interest Income	1,709	2.3	1.2	5,055	3.4
Net Fees and Commissions	576	2.5	-2.1	1,770	2.3
Net Trading Income	78	-42.1	-35.8	494	-7.0
Other Income & Expenses	92	15.7	-2.6	283	-2.0
Gross Income	**2,455**	**0.3**	**-1.5**	**7,601**	**2.2**
Operating Expenses	-874	2.9	4.6	-2,603	7.7
Operating Income	**1,581**	**-1.0**	**-4.6**	**4,999**	**-0.4**
Impairment on Financial Assets	-191	8.1	41.0	-491	2.8
Provisions and Other Gains and Losses	-36	182.3	99.9	-73	37.9
Income Before Tax	**1,354**	**-3.8**	**-10.0**	**4,435**	**-1.2**
Income Tax	-420	0.1	-1.6	-1,326	-3.5
Net Attributable Profit	**934**	**-5.5**	**-13.3**	**3,106**	**-0.2**

KEY RATIOS

CUSTOMER SPREAD (%)



ASSET QUALITY RATIOS (%)

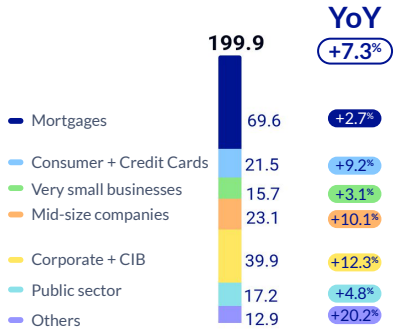


COST TO INCOME (%) (YtD) 34.2

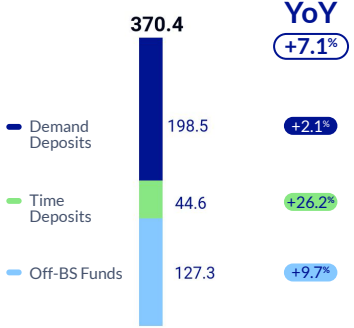
RoRWA (%) (YtD) 3.5

ACTIVITY (SEP-26, €BN)

LENDING[1]



CUST.FUNDS[1]



(1) Performing loans and Cust.Funds under management, excluding repos.

- **Strong lending growth,** driven by sustained momentum in consumer and enterprise segments.
- **Solid NII growth,** supported by **higher lending volumes** and **gradual customer spread improvement** (+2 bps QoQ).
- **Robust fee income**, supported by **continued growth in asset management fees** (+1.9% QoQ), offsetting lower contribution from CIB-related fees in 3Q.
- **Costs remained under control** (+4.5% YoY excl. extraordinary items[2]).
- **Solid asset quality metrics.** Higher impairments QoQ due positive one-off from a portfolio sale in 2Q26. **CoR within FY guidance.**

(2) 1Q26 voluntary redundancies cost and positive VAT-related one-offs in 2Q25 and 2Q26.

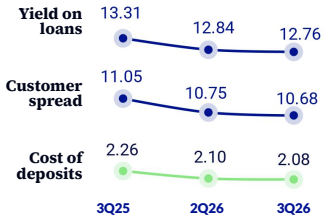
Mexico

PROFIT & LOSS (CONSTANT €M)

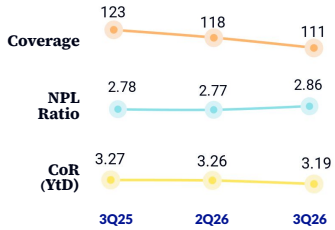
	3Q26	Δ Constant (%) vs. 3Q25	Δ Constant (%) vs. 2Q26	9M26	Δ Current (%) vs. 9M25	Δ Constant (%) vs. 9M25
Net Interest Income	3,361	8.2	2.6	9,826	17.1	8.5
Net Fees and Commissions	671	6.2	0.6	1,997	15.4	7.0
Net Trading Income	220	19.7	10.7	709	24.3	15.2
Other Income & Expenses	135	-8.9	-11.3	494	14.8	6.5
Gross Income	**4,386**	**7.8**	**2.2**	**13,026**	**17.1**	**8.5**
Operating Expenses	-1,336	8.1	1.5	-3,993	17.4	8.8
Operating Income	**3,050**	**7.7**	**2.5**	**9,033**	**17.0**	**8.4**
Impairment on Financial Assets	-852	-0.3	1.9	-2,586	13.5	5.2
Provisions and Other Gains and Losses	-21	-43.8	146.8	-38	-44.8	-48.8
Income Before Tax	**2,177**	**12.1**	**2.1**	**6,408**	**19.3**	**10.5**
Income Tax	-660	21.0	9.1	-1,886	25.2	16.0
Net Attributable Profit	**1,517**	**8.7**	**-0.7**	**4,522**	**16.9**	**8.4**

KEY RATIOS

CUSTOMER SPREAD (%)



ASSET QUALITY RATIOS (%)

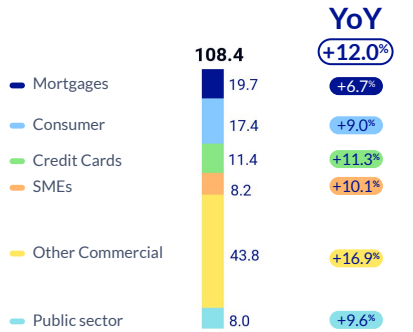


COST TO INCOME (%) (YtD) **30.7**

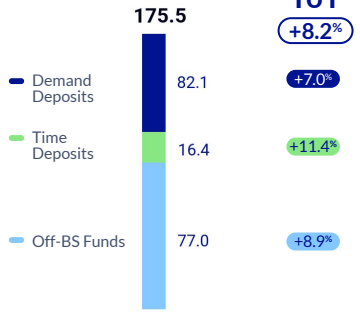
RoRWA (%) (YtD, CONSTANT) **7.1**

ACTIVITY (SEP-26; CONSTANT €BN)

LENDING[1]



CUST.FUNDS[1]



(1) Performing loans and Cust.Funds under management, excluding repos, according to local GAAP.

- **Loan growth accelerates** (+3% QoQ), led by strong growth in Commercial (+4.2% QoQ), while retail segments maintain solid momentum (+1.8% QoQ).
- **Strong core revenue growth** (+2.3% QoQ), driven by **higher NII**, with lending growth offsetting the remaining impact of the easing cycle on customer spread, and **solid fees.**
- **Best-in-class efficiency,** with Cost- to- Income at 30.7% in 9M26
- **Sound underlying asset quality trends**, consistent with lending growth. CoR benefiting from an IFRS9 models parameter update in 3Q.

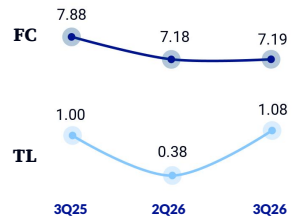
Turkey

PROFIT & LOSS (CURRENT €M)

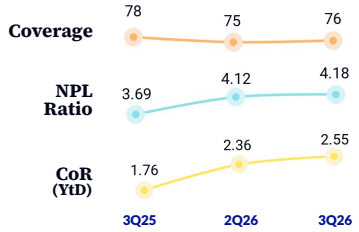
	3Q26	Δ Current (%) vs. 3Q25	Δ Current (%) vs. 2Q26	9M26	Δ Current (%) vs. 9M25
Net Interest Income	1,205	45.0	16.8	3,357	57.1
Net Fees and Commissions	635	16.7	-0.4	1,837	14.7
Net Trading Income	-49	-141.2	-166.5	171	-49.7
Other Income & Expenses	-78	-38.0	-4.2	-280	-7.7
Of which:					
Net Monetary Position (NMP) loss	*-185*	*-26.2*	*-19.1*	*-706*	*-5.4*
CPI linkers revenues	*115*	*-30.2*	*-23.7*	*487*	*-16.6*
Gross Income	**1,713**	**25.3**	**3.2**	**5,085**	**34.7**
Operating Expenses	-679	18.9	-1.6	-2,047	24.0
Operating Income	**1,034**	**29.9**	**6.6**	**3,038**	**42.9**
Impairment on Financial Assets	-452	74.0	35.8	-1,138	70.5
Provisions and Other Gains and Losses	-9	-59.8	-38.4	-40	214.0
Income Before Tax	**572**	**11.6**	**-8.0**	**1,860**	**28.7**
Income Tax	-266	14.7	-12.0	-923	36.8
Non-controlling Interest	-49	8.6	-3.6	-148	20.6
Net Attributable Profit	**258**	**9.0**	**-4.3**	**789**	**21.8**

KEY RATIOS

CUSTOMER SPREAD (%)



ASSET QUALITY RATIOS (%)

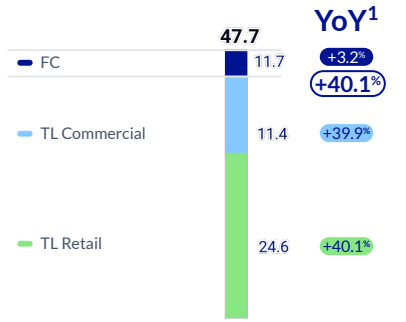


COST TO INCOME (%) (YtD) **40.3**

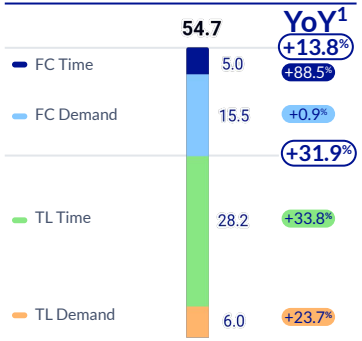
RoRWA (%) (YtD, CURRENT) **1.6**

ACTIVITY (SEP-26; CONSTANT €BN; BANK ONLY)

LENDING[2]



CUST.FUNDS[2]



(1) FC (foreign currency) evolution excluding FX impact.
(2) Performing loans and deposits under management, excluding repos, according to local GAAP.

- **Strong QoQ NII growth,** driven by TL customer spread improvement (+70 bps QoQ) and higher TL lending volumes.
- **Operating income up** +6.6% QoQ, supported by **strong NII performance,** more than offsetting lower NTI.
- **Higher QoQ impairments,** with still elevated **provisioning needs in retail** portfolios and **lower wholesale releases.**
- **FY26 CoR expected at around 220 bps.**

Note: Inflation rate 5.6% in 3Q26 vs 7.0% in 2Q26 and 7.5% in 3Q25.

South America

NET ATTRIBUTABLE PROFIT (CURRENT €M)

	3Q26	Δ Current (%) vs. 3Q25	Δ Current (%) vs. 2Q26	9M26	Δ Current (%) vs. 9M25
Colombia	103	112.2	5.8	278	129.2
Peru	83	18.3	-26.7	276	23.1
Argentina	29	123.9	-37.6	102	-1.4
Other [1]	51	67.0	-1.5	165	28.0
South America	**265**	**64.0**	**-13.8**	**821**	**42.1**

(1) Other includes BBVA Forum (Chile), Venezuela, Uruguay and Brazil.

KEY RATIOS

CUSTOMER SPREAD (%)



COST OF RISK (YtD, %)

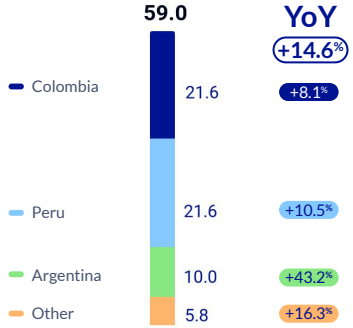


COST TO INCOME (%) (YtD) 41.5

RoRWA (%) (YtD, CURRENT) 2.8

ACTIVITY (SEP-26; CONSTANT €BN)

LENDING[1]



CUST.FUNDS[1]



(1) Performing loans and Cust.Funds under management, excluding repos.

COL **Strong NAP**, underpinned by **solid core revenues,** benefiting from higher lending activity. Operating **expenses remained contained** in 3Q, while **CoR was broadly stable.**

PER **Strong YoY NAP growth**, driven by **higher gross income** (+12 % YoY), reflecting robust lending activity, and **improved CoR.** Quarterly performance was impacted by lower NTI and a normalization of impairments from very low levels in 2Q.

ARG **Broadly stable YoY NAP**, with **higher operating income** and **improved efficiency,** offset by higher impairments. **QoQ impairments remained stable,** although still elevated amid still high real rates.

Note: Inflation rate ARG: 5.5% in 3Q26 vs 6.9% in 2Q26 and 6.0% in 2Q25.

Rest of business

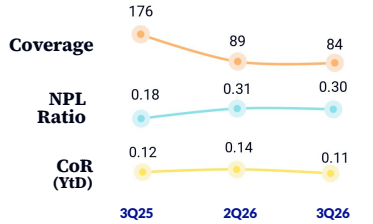
PROFIT & LOSS (CONSTANT €M)

	3Q26	Δ (%) vs. 3Q25	Δ (%) vs. 2Q26	9M26	Δ (%) vs. 9M25
Net Interest Income	325	47.2	18.4	833	40.2
Net Fees and Commissions	177	15.1	-7.1	569	32.1
Net Trading Income	175	82.7	26.8	475	72.2
Other Income & Expenses	-4	-261.3	239.2	-5	n.s.
Gross Income	**672**	**42.3**	**11.8**	**1,873**	**43.5**
Operating Expenses	-287	31.4	10.8	-786	31.7
Operating Income	**386**	**51.7**	**12.6**	**1,087**	**53.4**
Impairment on Financial Assets	-12	31.5	n.s.	-64	37.3
Provisions and Other Gains and Losses	2	-123.9	-71.5	6	n.s.
Income Before Tax	**376**	**59.7**	**7.0**	**1,029**	**58.2**
Income Tax	-84	75.2	6.8	-228	57.3
Net Attributable Profit	**291**	**55.7**	**7.0**	**801**	**58.5**

Rest of business includes mainly CIB business in US, Europe & Asia and digital banks (Italy, Germany).

KEY RATIOS

ASSET QUALITY RATIOS (%)

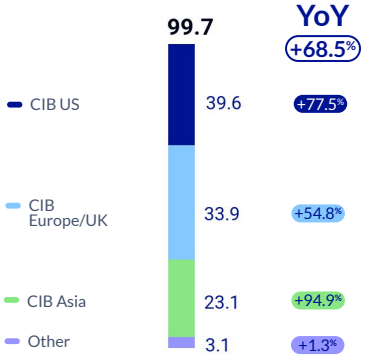


COST TO INCOME (%) (YtD) **42.0**

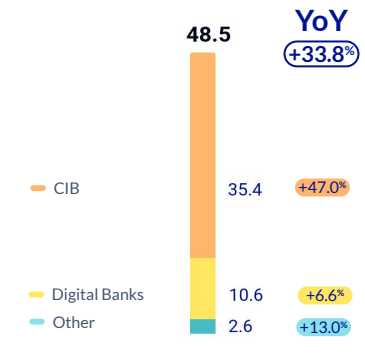
RoRWA (%) (YtD, CONSTANT) **2.1**

ACTIVITY (SEP-26; CONSTANT €BN)

LENDING[1]



CUST.FUNDS[1]



(1) Performing loans and Cust.Funds under management, excluding repos.

- **Strong gross revenue growth (+11.8% QoQ),** supported by **robust lending** activity across geographies.
- **Higher core revenues** (+8.2% QoQ) **and strong NTI,** benefiting from client-related markets activity in 3Q.
- **Positive operating jaws** in a context of continued investment to support business growth.
- **Sound asset quality metrics,** with CoR declining to 11 bps YtD.

CIB

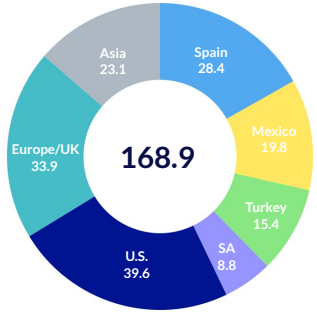
PROFIT & LOSS (CURRENT €M)

	3Q26	Δ Current(%) vs. 3Q25	Δ Current(%) vs. 2Q26	9M26	Δ (%) vs. 9M25
Net Interest Income	1,224	21.7	11.3	3,343	22.9
Net Fees and Commissions	400	8.1	-5.0	1,295	20.6
Net Trading Income	496	15.0	-11.9	1,774	15.6
Other Income & Expenses	-21	130.2	8.3	-61	82.5
Gross Income	**2,100**	**16.7**	**1.6**	**6,351**	**19.9**
Operating Expenses	-557	23.0	-2.0	-1,659	24.2
Operating Income	**1,542**	**14.6**	**3.0**	**4,692**	**18.5**
Impairment on Financial Assets	3	-72.2	-38.1	-5	n.s.
Provisions and Other Gains and Losses	6	n.s.	31.9	11	n.s.
Income Before Tax	**1,552**	**15.6**	**2.9**	**4,698**	**16.8**
Income Tax	-437	18.7	-0.7	-1,339	18.5
Net Attributable Profit	**1,028**	**16.0**	**5.9**	**3,082**	**17.5**

Note: CIB excludes the application of hyperinflation accounting and the Group's wholesale business in Venezuela.

ACTIVITY (SEP-26; CONSTANT €BN)

LENDING[1]

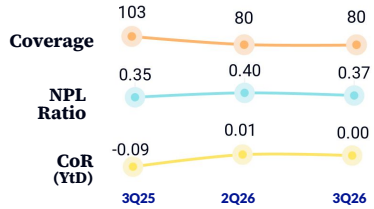


	YoY
CIB Spain	+22.0%
CIB Mexico	+27.8%
CIB Turkey	+27.0%
CIB South America	+7.4%
CIB U.S.	+77.5%
CIB Europe/UK	+54.8%
CIB Asia	+94.9%
YoY	**+46.7%**

(1) Performing loans under management, excluding repos.
Note: CIB U.S., CIB Europe/UK and CIB Asia are reported within the Rest of Business unit.

KEY RATIOS

ASSET QUALITY RATIOS (%)



COST TO INCOME (%) (YtD)
26.1

RoRWA (%)[2] (YtD, CURRENT)
3.6

(2) Excluding Turkey and Argentina 2.9%.

CROSS BORDER BUSINESS

CROSS BORDER REVENUES 9M26
€2.2bn
≃ +19% YoY

CROSS-BORDER REVENUES O/ TOTAL CLIENT REVENUES
c.40%

Annex

BBVA has more than 165 years of history

1995
- Banco Continental (Perú)
- Probursa (Mexico)

1996
- Banco Ganadero (Colombia)
- Bancos Cremi and Oriente (Mexico)
- Banco Francés (Argentina)

1997
- Banco Provincial (Venezuela)
- B.C. Argentino (Argentina)

1998
- Poncebank (Puerto Rico)
- Banco Excel (Brazil)
- Banco BHIF (Chile)

1999
- Provida AFP (Chile)
- Consolidar AFP (Argentina)

2000
- Bancomer (Mexico)

2004
- Valley Bank (USA)
- Laredo (USA)
- Public takeover offer for Bancomer (Mexico)

2005
- Granahorrar (Colombia)
- Hipotecaria Nacional (Mexico)

2006
- Texas Regional Bancshares (USA)
- Forum Servicios Financieros (Chile)
- State National Bancshares (USA)
- CITIC (China)

2007
- Compass (USA)

2008
- Extended CNCB agreement (China)

2009
- Guaranty Bank (USA)

2010
- New extension CNCB agreement (China)
- Turkiye Garanti Bankasi (Turkey)

2011
- Extension of Forum Servicios Financieros agreement (Chile)
- Credit Uruguay (Uruguay)

2012
- Sale of BBVA Puerto Rico
- Unnim Banc (Spain)

2013
- Sale of Panama
- Sale of pension business in Latam
- Sale of CNCB's 5.1% (China)

2015
- Sale of CIFH's stake to CNCB (China)
- Sale of CNCB's 4.9% (China)
- Catalunya Banc (Spain)
- Acquisition of an additional stake in Turkiye Garanti Bankasi (Turkey)

2016
- Sale of CNCB´s 1.12% (China)
- Sale of GarantiBank Moscow AO (Moscow)

2017
- Sale of CNCB (China)
- Acquisition of an additional stake in Turkiye Garanti Bankasi of 9.95% (Turkey)
- Agreement with Cerberus to transfer the Real Estate Business (Spain)

2018
- Sale of the stake in BBVA Chile

2020
- Bancassurance partnership with Allianz (Spain)

2021
- Sale of BBVA Paraguay
- Sale of BBVA USA

2022
- Acquisition of an additional stake in Turkiye Garanti Bankasi of 36.12% (Turkey)

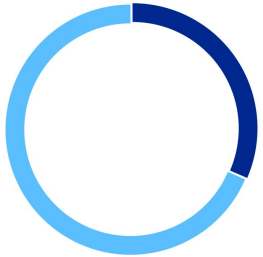
2023
- Launch of BBVA Italy

2025
- Launch of BBVA Germany

2026
- Sale of Garanti BBVA Romania

BBVA's shareholders structure (Sep.26)

# BBVA SHARES	# SHAREHOLDERS
5,511 M	648,520



Market Capitalization
137 €BN

	Shareholders		Shares	
NUMBER OF SHARES	Number	%	Number	%
Less than 500	294,885	45.5	51,960,372	0.9
500 to 5,000	279,873	43.2	486,357,658	8.8
5,001 to 10,000	39,815	6.1	278,781,040	5.1
10,001 to 50,000	30,598	4.7	585,851,959	10.6
50,001 to 100,000	2,151	0.3	146,488,278	2.7
100,001 to 500,000	946	0.1	169,453,360	3.1
More than 500,000	252	0.04	3,791,972,630	68.8
	648,520		5,510,865,297	

Note: In the case of shares held by investors operating through a custodian entity located outside Spain, only the custodian is counted as a shareholder, as it is the entity registered in the corresponding book-entry register. Therefore, the reported number of shareholders does not include these underlying holders.

Organizational chart



Chief Executive Officer
Onur Genç



Chair
Carlos Torres Vila

Business Units



Sustainability
Corporate & Investment Banking
Javier Rodríguez Soler



Commercial Client Solutions
Jaime Sáenz de Tejada



Retail Client Solutions
David Puente



Digital Banks
Murat Kalkan



Spain
Peio Belausteguigoitia



Mexico
José Luis Elechiguerra



Türkiye
Mahmut Akten



Argentina
Jorge Bledel



Colombia
Gloria Couceiro



Peru
Fernando Eguiluz

Global Functions



Finance
Gonzalo Rodríguez



Global Risk Management (1)*
Pablo Pastor



Compliance & Internal Control (1)
Rocío Pérez

Transformation



Engineering
Carlos Casas



Talent & Culture
Victoria del Castillo



AI Transformation
Antonio Bravo

Strategy



Strategy & M&A
Roberto Albaladejo



Communications
Paula Puyoles



Institutional Engagement
Mario Pardo

Legal and Control



Legal
Jacobo de Nicolás



General Secretariat
Rosario Mirat



Internal Audit (1)
Carlos Sanz-Pastor

(1) Direct access to the Board of Directors
* Pending regulatory approval


BBVA