



Quarterly communication of relevant information related to discretionary treasury stock operations

Banco Bilbao Vizcaya Argentaria, S.A. ("**BBVA**") communicates the following information regarding its discretionary treasury stock activity during 4Q25:

- **Own shares transactions**

- Purchases 4Q25: 4.250.000 shares
- Sales 4Q25: 2.342.354 shares

Own shares position at the end of 4Q25: 10.111.571 shares.

During the quarter, 2.341.645 shares have been delivered to Dividend Reinvestment Programs, and 709 shares to employee compensation programs.

Regarding the Own Shares activity, BBVA, S.A. made the last communication to CNMV (Under Form II), including transactions until the 24th of December, 2025 (CNMV Input record number 2025153753).

- **Financial instruments transactions with own shares as an underlying**

- Purchases 4Q25: 2.336.393 shares
- Sales 4Q25: 0 shares

Financial instruments position at the end of 4Q25: 1.021.351 shares.

Related to the financial instruments with own shares as an underlying:

- The entire activity has been carried out through cash settlement financial instruments.
- Financial instruments used: Forwards and options.



- **Financial Market:** The entire discretionary treasury stock activity during the Quarter has been traded through the Spanish regulated market (BME).
- **Financial intermediary** used for the cash activity: BBVA.
- **Intermediaries** update through which the **financial instruments** transactions will be carried out from now on: Barclays Bank Plc, BBVA, BNP Paribas, Citibank Global Markets Europe, Credit Agricole Corporate & Investment Bank, JP Morgan AG, BofA Securities Europe SA, HSBC Bank Plc, Morgan Stanley Europe SE and Société Générale C&IB. This list of intermediaries is periodically reviewed in order to ensure that the discretionary trading activity on treasury shares is accomplished in accordance with the conduct guidelines determined by BBVA from time to time.
- Maximum size linked to the discretionary treasury stock operations for 2025: 263.8 million euros. This limit applies from 12th of June 2025 until subsequent approval from the ECB.