

P&L Restatement for the Business Units of Spain, Other Business and Corporate Center

Due to the reallocation of certain activities between business units as of January 2025, and in order to provide a better understanding of the quarterly information to be released in the first quarter of 2025 earnings presentation (April 29), the adjusted income statement variations for the past year, reflecting these changes, are provided.

These modifications do not alter the Group's consolidated financial information.

Madrid, April 2, 2025

Spain: Income Statement - variations

(Million euros)

	2024				Acum. 2024
	1Q	2Q	3Q	4Q	
Net interest income	-12	-16	-9	-14	-51
Net fees and commissions	-14	-12	-12	-11	-49
Net trading income	7	14	17	16	53
Other operating income and expenses	0	0	0	0	0
Gross income	-19	-14	-5	-9	-47
Operating expenses	1	1	1	1	3
Administration expenses	1	1	1	1	3
Personnel expenses	0	0	0	0	2
General and administrative expenses	0	0	0	0	1
Depreciation	0	0	0	0	0
Operating income	-18	-13	-4	-8	-44
Impairment on financial assets not measured at fair value through profit or loss	0	1	-1	-2	-2
Provisions or reversal of provisions and other results	1	-1	0	0	0
Profit/(loss) before tax	-18	-13	-5	-10	-46
Income tax	5	4	2	3	14
Profit/(loss) for the year	-12	-9	-3	-7	-32
Non-controlling interests	0	0	0	0	0
Net attributable profit	-12	-9	-3	-7	-32

Mexico: Income Statement - variations

(Million euros)

	2024				Acum. 2024
	1Q	2Q	3Q	4Q	
Net interest income	0	0	0	0	0
Net fees and commissions	0	0	0	0	0
Net trading income	0	0	0	0	0
Other operating income and expenses	0	0	0	0	0
Gross income	0	0	0	0	0
Operating expenses	0	0	0	0	0
Administration expenses	0	0	0	0	0
Personnel expenses	0	0	0	0	0
General and administrative expenses	0	0	0	0	0
Depreciation	0	0	0	0	0
Operating income	0	0	0	0	0
Impairment on financial assets not measured at fair value through profit or loss	0	0	0	0	0
Provisions or reversal of provisions and other results	0	0	0	0	0
Profit/(loss) before tax	0	0	0	0	0
Income tax	0	0	0	0	0
Profit/(loss) for the year	0	0	0	0	0
Non-controlling interests	0	0	0	0	0
Net attributable profit	0	0	0	0	0

Turkey: Income Statement - variations

(Million euros)

	2024				Acum. 2024
	1Q	2Q	3Q	4Q	
Net interest income	0	0	0	0	0
Net fees and commissions	0	0	0	0	0
Net trading income	0	0	0	0	0
Other operating income and expenses	0	0	0	0	0
Gross income	0	0	0	0	0
Operating expenses	0	0	0	0	0
Administration expenses	0	0	0	0	0
Personnel expenses	0	0	0	0	0
General and administrative expenses	0	0	0	0	0
Depreciation	0	0	0	0	0
Operating income	0	0	0	0	0
Impairment on financial assets not measured at fair value through profit or loss	0	0	0	0	0
Provisions or reversal of provisions and other results	0	0	0	0	0
Profit/(loss) before tax	0	0	0	0	0
Income tax	0	0	0	0	0
Profit/(loss) for the year	0	0	0	0	0
Non-controlling interests	0	0	0	0	0
Net attributable profit	0	0	0	0	0

South America: Income Statement - variations

(Million euros)

	2024				Acum. 2024
	1Q	2Q	3Q	4Q	
Net interest income	0	0	0	0	0
Net fees and commissions	0	0	0	0	0
Net trading income	0	0	0	0	0
Other operating income and expenses	0	0	0	0	0
Gross income	0	0	0	0	0
Operating expenses	0	0	0	0	0
Administration expenses	0	0	0	0	0
Personnel expenses	0	0	0	0	0
General and administrative expenses	0	0	0	0	0
Depreciation	0	0	0	0	0
Operating income	0	0	0	0	0
Impairment on financial assets not measured at fair value through profit or loss	0	0	0	0	0
Provisions or reversal of provisions and other results	0	0	0	0	0
Profit/(loss) before tax	0	0	0	0	0
Income tax	0	0	0	0	0
Profit/(loss) for the year	0	0	0	0	0
Non-controlling interests	0	0	0	0	0
Net attributable profit	0	0	0	0	0

Rest of Business: Income Statement - variations

(Million euros)

	2024				Acum. 2024
	1Q	2Q	3Q	4Q	
Net interest income	0	1	-1	1	0
Net fees and commissions	21	21	21	21	83
Net trading income	-17	-17	-17	-17	-69
Other operating income and expenses	0	0	0	0	0
Gross income	4	4	2	4	14
Operating expenses	0	0	0	0	0
Administration expenses	0	0	0	0	0
Personnel expenses	0	0	0	0	0
General and administrative expenses	0	0	0	0	0
Depreciation	0	0	0	0	0
Operating income	3	4	2	5	14
Impairment on financial assets not measured at fair value through profit or loss	0	0	0	0	0
Provisions or reversal of provisions and other results	-1	1	0	0	0
Profit/(loss) before tax	2	5	2	5	14
Income tax	-1	-1	-1	-1	-4
Profit/(loss) for the year	2	4	1	3	10
Non-controlling interests	0	0	0	0	0
Net attributable profit	2	4	1	3	10

Corporate Center: Income Statement - variations

(Million euros)

	2024				Acum. 2024
	1Q	2Q	3Q	4Q	
Net interest income	12	15	11	13	51
Net fees and commissions	-7	-8	-8	-10	-34
Net trading income	11	4	0	1	16
Other operating income and expenses	0	0	0	0	0
Gross income	16	10	3	4	32
Operating expenses	0	-1	-1	-1	-3
Administration expenses	0	-1	-1	-1	-3
Personnel expenses	0	-1	0	-1	-2
General and administrative expenses	0	0	0	0	-1
Depreciation	0	0	0	0	0
Operating income	15	9	2	3	29
Impairment on financial assets not measured at fair value through profit or loss	0	-1	1	2	2
Provisions or reversal of provisions and other results	0	0	0	0	0
Profit/(loss) before tax	16	8	3	5	32
Income tax	-5	-2	-1	-2	-10
Profit/(loss) for the year	11	6	2	4	22
Non-controlling interests	0	0	0	0	0
Net attributable profit	11	6	2	4	22

Group: Income Statement - variations

(Million euros)

	2024				Acum. 2024
	1Q	2Q	3Q	4Q	
Net interest income	0	0	0	0	0
Net fees and commissions	0	0	0	0	0
Net trading income	0	0	0	0	0
Dividend income	0	0	0	0	0
Share of profit/loss of invest. in subsidiaries, joint ventures and associates	0	0	0	0	0
Other products and expenses	0	0	0	0	0
Gross income	0	0	0	0	0
Operating expenses	0	0	0	0	0
Administration expenses	0	0	0	0	0
Personnel expenses	0	0	0	0	0
General and administrative expenses	0	0	0	0	0
Depreciation	0	0	0	0	0
Operating income	0	0	0	0	0
Impairment on financial assets not measured at fair value through profit or loss	0	0	0	0	0
Provisions or reversal of provisions	0	0	0	0	0
Other results	0	0	0	0	0
Profit/(loss) before tax	0	0	0	0	0
Income tax	0	0	0	0	0
Profit/(loss) for the year	0	0	0	0	0
Non-controlling interests	0	0	0	0	0
Net attributable profit	0	0	0	0	0