

BBVA

4Q24

Investment Case



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# BBVA's global reach and financial performance

## BBVA's GLOBAL PRESENCE

DECEMBER 2024



Countries	Branches	Employees	Active Customers
>25	5,749	125,916	77.2M

## DIGITAL CAPABILITIES

DECEMBER 2024

### CUSTOMERS

Mobile Clients  
58.0 M

### DIGITAL SALES

Units 78%      PRV<sup>1</sup> 61%

(1) Product Relative Value as a proxy of lifetime economic representation of units sold.

## FINANCIAL HIGHLIGHTS

DECEMBER 2024

Net attributable profit 12M24

10,054 M€

CET1 ratio FL

12.88%

Total assets

772.402 M€

Deposits from customers

447.646 M€

Loans and advances to customers (gross)

424,087 M€

## SUSTAINABLE DEVELOPMENT AND DIRECT CONTRIBUTION TO SOCIETY

Sustainable Business 2025 Target

300 BNE

Between 2018 and 2025

Channeled 2018-Dec'24

304 BNE

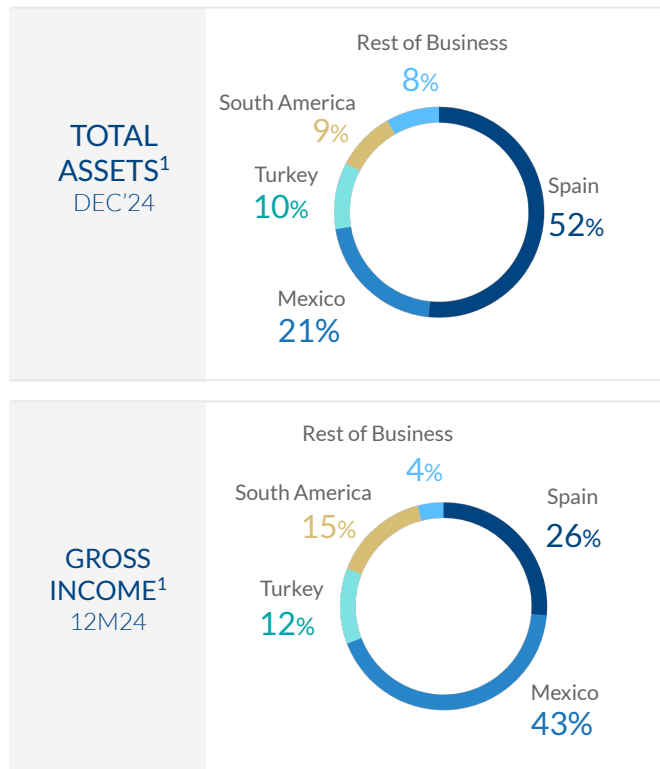
Target achieved **one year earlier than expected.**

OUR PURPOSE

To bring the **age of opportunity** to **everyone**

# Diversified model with leading franchises in attractive markets

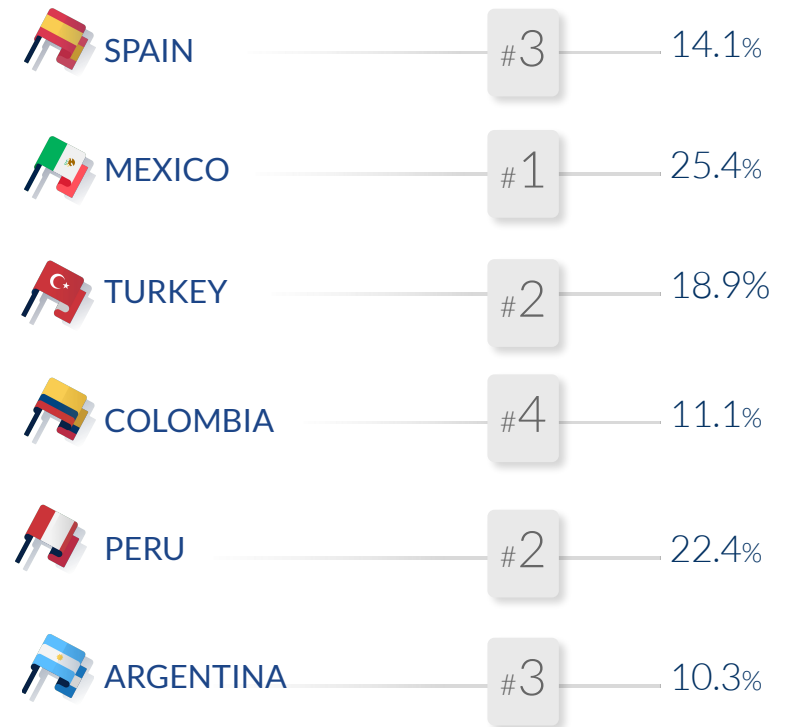
## DIVERSIFICATION UNDER A DECENTRALIZED MODEL



(1) Figures exclude the Corporate Center

## STRONG MARKET POSITION

RANKING AND LOAN MARKET SHARE (%)<sup>2</sup>



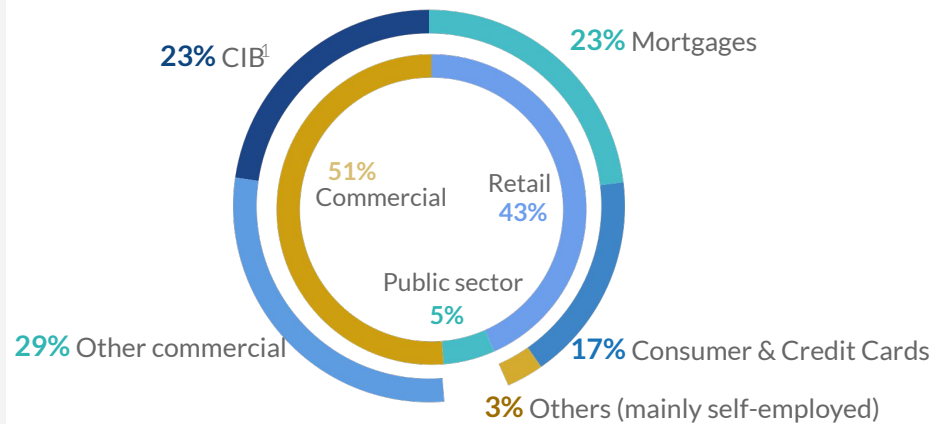
(2) Latest available information. Ranking among peer group. Turkey among private banks, bank-only according to BRSA weekly data.

**MPE:** Self-sufficient subsidiaries in terms of liquidity and funding

# Profitable business mix

## LOANS AND ADVANCES TO CUSTOMERS

(PERFORMING LOANS UNDER MANAGEMENT EX-REPOS)  
DEC-24

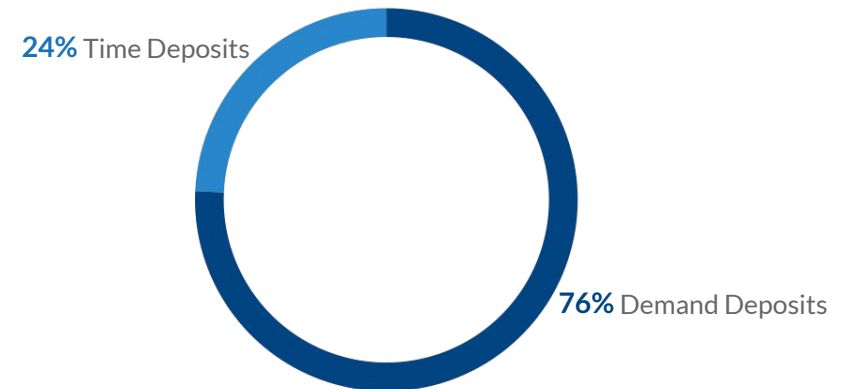


(1) Excluding Venezuela.

Profitable lending mix

## DEPOSITS FROM CUSTOMERS

(CUSTOMER DEPOSITS UNDER MANAGEMENT EX-REPOS)  
DEC-24



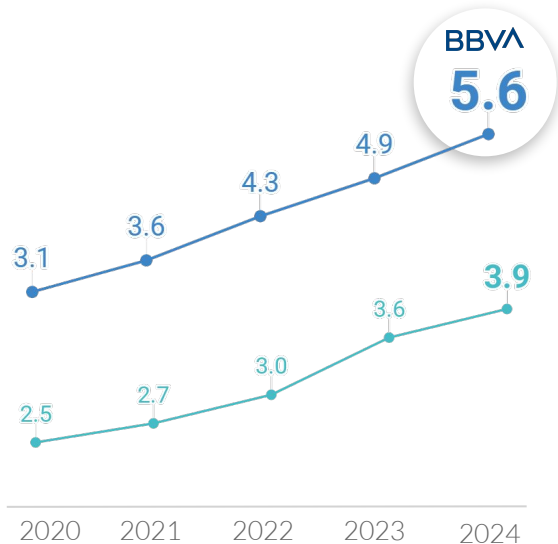
Stable, diversified and transactional deposit base

# Proving track record of solid financial returns

## STRONG PRE-PROVISION PROFIT AND BEST-IN-CLASS EFFICIENCY

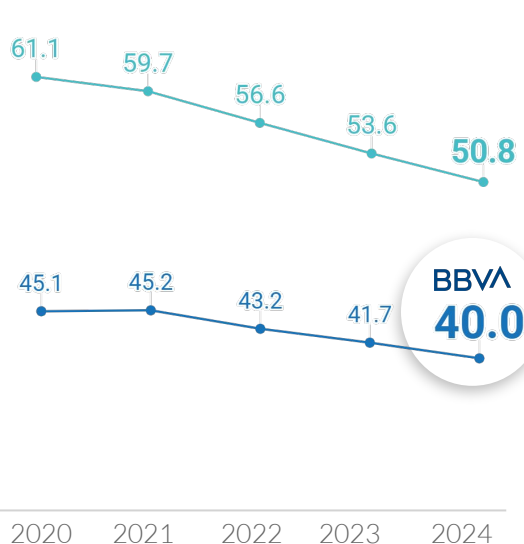
### PRE-PROVISION PROFIT/RWA

BBVA: 2020-2024, %  
PEERS: 2020-9M24, %



### EFFICIENCY RATIO

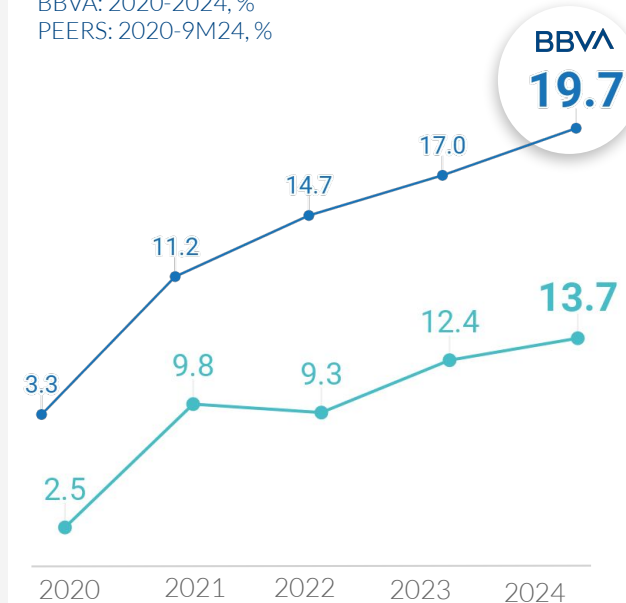
BBVA: 2020-2024, %  
PEERS: 2020-9M24, %



## OUTPERFORMING ON PROFITABILITY

### ROTE

BBVA: 2020-2024, %  
PEERS: 2020-9M24, %



(1) European Peer Group: SAN, BNPP, CASA, SG, UCI, ISP, CABK,DB, ING, HSBC, NDA, BARC, LBG.

# Solid fundamentals

## SOUND ASSET QUALITY METRICS

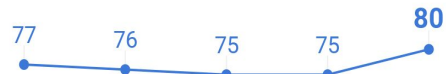
### NPL Ratio

(%)



### Coverage Ratio

(%)



### Cost of Risk

YtD(%)



Dec-23 Mar-24 Jun-24 Sep-24 Dec-24

## STRONG CAPITAL

### CET 1 FULLY-LOADED

(%)

12.88%



Dec-24

Target range  
11.5-12.0%

CET1 Requirement  
9.13%<sup>1</sup>

## COMFORTABLE LIQUIDITY

NSFR Group  
**127%**

LCR Group  
**162%<sup>2</sup>**

Prudent and proactive risk management

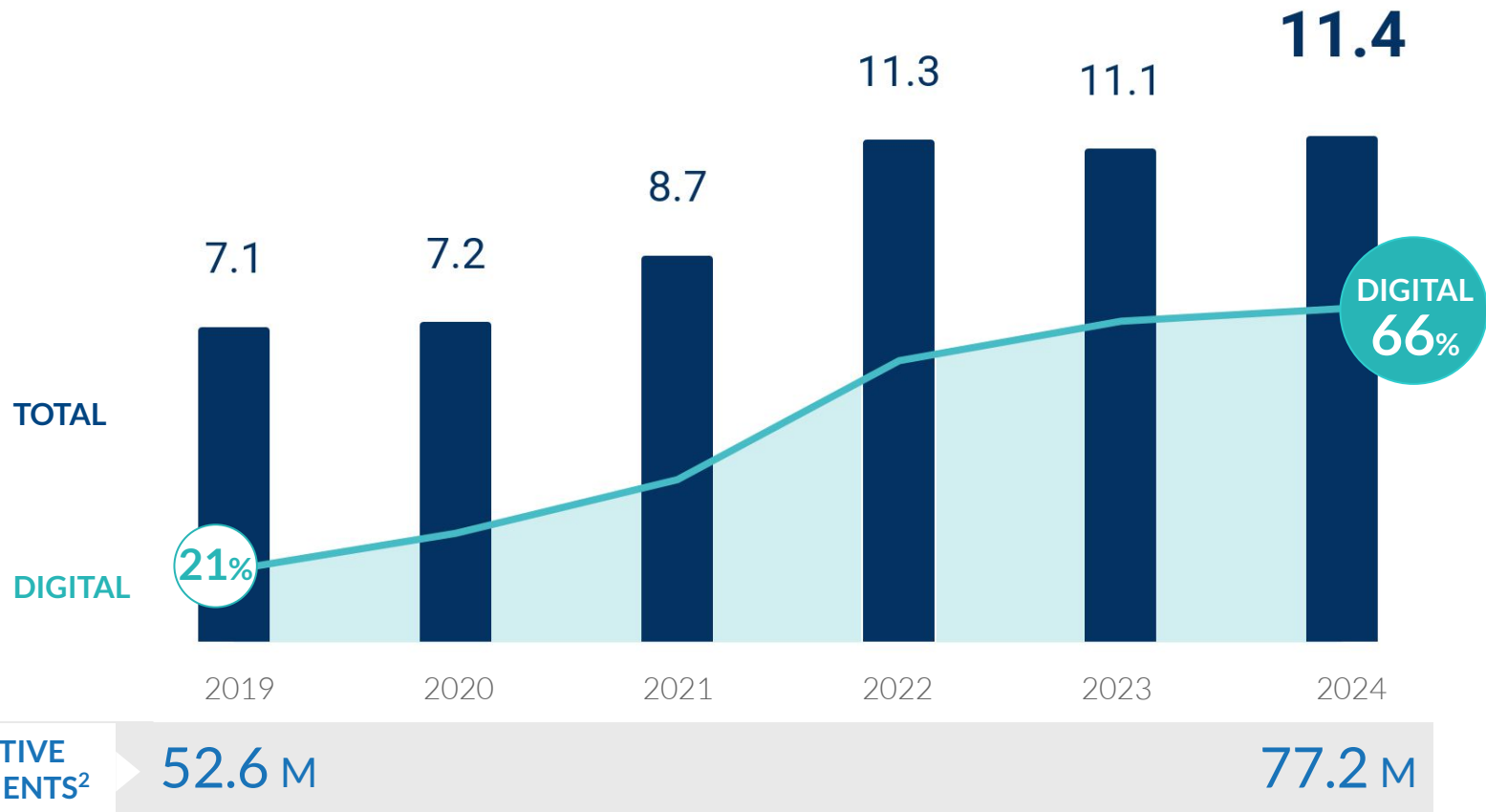
(1) Considering the latest official update of the countercyclical capital buffer, calculated on the basis of exposure as of September 2024.

(2) Using a more restrictive criterion on this ratio (limiting the LCRs of all of BBVA, S.A.'s subsidiaries to 100%), the resulting consolidated ratio is 134%.

# Capturing value from digitization

## NEW CUSTOMERS<sup>1</sup>

(BBVA GROUP, MILLION; % ACQUISITION THROUGH DIGITAL CHANNELS)



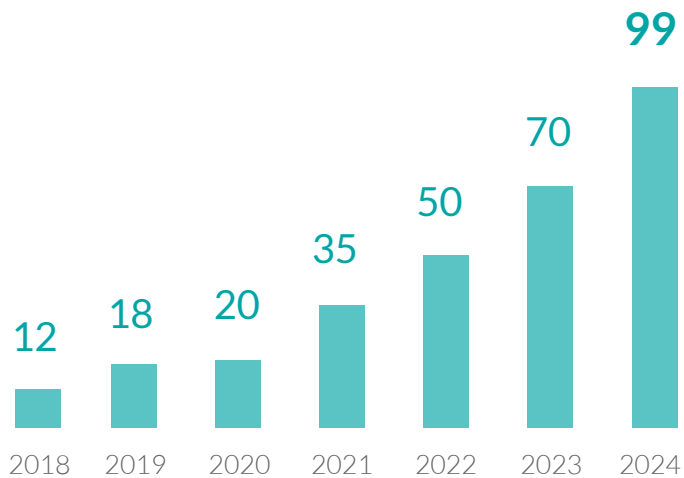
(1) Gross customer acquisition through own channels for retail segment. Excludes the US business sold to PNC for comparison purposes. (2) Active clients as of December 2018 and 2024.



# Advancing in sustainable business

## SUSTAINABLE BUSINESS

(€ BILLION, CLIMATE CHANGE AND INCLUSIVE GROWTH)

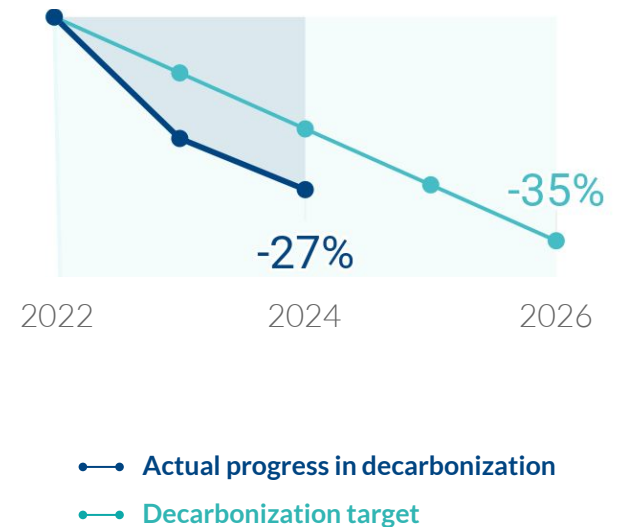


■ Annual channeling

Note: Sustainable business channeling is considered to be any mobilization of financial flows, cumulatively, in relation with activities, clients or products considered to be sustainable or promoting sustainability in accordance with internal standards and market standards, existing regulations and best practices. The foregoing is understood without prejudice to the fact that said mobilization, both at an initial stage or at a later time, may not be registered on the balance sheet. To determine the financial flows channeled to sustainable business, internal criteria is used based on both internal and external information. It includes FMBBVA (Microfinance Foundation) within retail segments.

## AVERAGE PROGRESS IN DECARBONIZATION TARGETS

(SYNTHETIC INDICATOR)



Note: Weighted average evolution of decarbonization goals according to the following weights: power 25%, auto 10%, steel 10%, cement 10%, coal 20% and oil and gas 25%. Evolution of Coal measured as the evolution of total commitment with clients who have low expectations of transitioning on time compared to BBVA's phase out commitment. For the rest of the sectors, their respective decarbonization indicators are considered. The indicator excludes aviation, shipping, aluminium and Real Estate.

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