

## P&L Restatement for the business units and the Corporate Center

In order to allow a better understanding of the quarterly information that will be disclosed in the 1Q24 results presentation (April 29<sup>th</sup>), BBVA informs that:

- Starting in January 2024, the information related to operating expenses will be published with certain changes in criteria mainly related to the cost allocation of global technology projects from the Corporate Center to the business units.

This P&L restatement does not affect the Group's consolidated financial information.

To facilitate the comparison with previous quarters, and for information purposes, we enclose the variations of the income statements for the last year according to the new reporting structure.

Madrid, March 27<sup>th</sup>, 2024

### Spain: Income statement - variations

(Million euros)

	2023				2023 FY
	1Q	2Q	3Q	4Q	
<b>Net interest income</b>	<b>-0.0</b>	<b>0.1</b>	<b>-0.1</b>	<b>-0.0</b>	<b>-0.0</b>
Net fees and commissions	-0.0	-0.0	-0.0	0.0	0.0
Net trading income	0.0	0.0	0.0	0.0	0.0
Other operating income and expenses	-0.1	0.6	-0.8	0.3	-0.0
<b>Gross income</b>	<b>-0.1</b>	<b>0.8</b>	<b>-0.9</b>	<b>0.3</b>	<b>-0.0</b>
Operating expenses	-13.8	-14.3	-9.7	-12.3	-50.1
Administration expenses	-13.8	-14.3	-9.7	-12.3	-50.1
Personnel expenses	1.9	3.9	6.2	6.9	18.9
General and administrative expenses	-15.7	-18.2	-15.9	-19.2	-69.0
Depreciation	-0.0	-0.0	-0.0	0.0	0.0
<b>Operating income</b>	<b>-13.9</b>	<b>-13.5</b>	<b>-10.7</b>	<b>-12.0</b>	<b>-50.1</b>
Impairment on financial assets not measured at fair value through profit or loss	0.0	0.0	0.0	0.0	0.0
Provisions or reversal of provisions and other results	0.0	0.0	0.0	-0.0	0.0
<b>Profit/(loss) before tax</b>	<b>-13.9</b>	<b>-13.5</b>	<b>-10.7</b>	<b>-12.0</b>	<b>-50.1</b>
Income tax	4.0	3.9	3.1	4.1	15.0
<b>Profit/(loss) for the year</b>	<b>-9.9</b>	<b>-9.6</b>	<b>-7.6</b>	<b>-7.9</b>	<b>-35.1</b>
Non-controlling interests	0.1	0.0	0.0	-0.1	0.0
<b>Net attributable profit</b>	<b>-9.8</b>	<b>-9.6</b>	<b>-7.6</b>	<b>-8.0</b>	<b>-35.1</b>

## Mexico: Income statement - variations

(Million euros - current)

	2023				2023
	1Q	2Q	3Q	4Q	FY
<b>Net interest income</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-0.0</b>
Net fees and commissions	0.0	0.0	0.0	0.0	0.0
Net trading income	0.0	0.0	0.0	0.0	0.0
Other operating income and expenses	0.0	0.0	0.0	0.0	-0.0
<b>Gross income</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-0.0</b>
Operating expenses	-7.5	-7.5	-7.5	-7.5	-30.1
Administration expenses	-7.5	-7.5	-7.5	-7.5	-30.1
Personnel expenses	0.0	0.0	0.0	0.0	-0.0
General and administrative expenses	-7.5	-7.5	-7.5	-7.5	-30.1
Depreciation	0.0	0.0	0.0	0.0	0.0
<b>Operating income</b>	<b>-7.5</b>	<b>-7.5</b>	<b>-7.5</b>	<b>-7.5</b>	<b>-30.1</b>
Impairment on financial assets not measured at fair value through profit or loss	0.0	0.0	0.0	0.0	0.0
Provisions or reversal of provisions and other results	0.0	0.0	0.0	0.0	0.0
<b>Profit/(loss) before tax</b>	<b>-7.5</b>	<b>-7.5</b>	<b>-7.5</b>	<b>-7.5</b>	<b>-30.1</b>
Income tax	2.3	2.3	2.3	2.3	9.0
<b>Profit/(loss) for the year</b>	<b>-5.3</b>	<b>-5.3</b>	<b>-5.3</b>	<b>-5.3</b>	<b>-21.1</b>
Non-controlling interests	0.0	0.0	0.0	0.0	0.0
<b>Net attributable profit</b>	<b>-5.3</b>	<b>-5.3</b>	<b>-5.3</b>	<b>-5.3</b>	<b>-21.1</b>

## Turkey: Income statement - variations

(Million euros - current)

	2023				2023
	1Q	2Q	3Q	4Q	FY
<b>Net interest income</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Net fees and commissions	0.0	0.0	0.0	0.0	-0.0
Net trading income	0.0	0.0	0.0	0.0	0.0
Other operating income and expenses	0.0	0.0	0.0	0.0	0.0
<b>Gross income</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Operating expenses	-0.4	-0.4	-0.4	-0.4	-1.8
Administration expenses	-0.4	-0.4	-0.4	-0.4	-1.8
Personnel expenses	0.0	0.0	0.0	0.0	0.0
General and administrative expenses	-0.4	-0.4	-0.4	-0.4	-1.8
Depreciation	0.0	0.0	0.0	0.0	0.0
<b>Operating income</b>	<b>-0.4</b>	<b>-0.4</b>	<b>-0.4</b>	<b>-0.4</b>	<b>-1.8</b>
Impairment on financial assets not measured at fair value through profit or loss	0.0	0.0	0.0	0.0	-0.0
Provisions or reversal of provisions and other results	0.0	0.0	0.0	0.0	0.0
<b>Profit/(loss) before tax</b>	<b>-0.4</b>	<b>-0.4</b>	<b>-0.4</b>	<b>-0.4</b>	<b>-1.8</b>
Income tax	0.1	0.1	0.1	0.1	0.5
<b>Profit/(loss) for the year</b>	<b>-0.3</b>	<b>-0.3</b>	<b>-0.3</b>	<b>-0.3</b>	<b>-1.2</b>
Non-controlling interests	0.0	0.0	0.0	0.0	-0.0
<b>Net attributable profit</b>	<b>-0.3</b>	<b>-0.3</b>	<b>-0.3</b>	<b>-0.3</b>	<b>-1.2</b>

### South America: Income statement - variations

(Million euros - current)

	2023				2023
	1Q	2Q	3Q	4Q	FY
<b>Net interest income</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Net fees and commissions	0.0	0.0	0.0	0.0	0.0
Net trading income	0.0	0.0	0.0	0.0	0.0
Other operating income and expenses	0.0	0.0	0.0	0.0	0.0
<b>Gross income</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Operating expenses	-4.1	-4.1	-4.1	-4.1	-16.5
Administration expenses	-4.1	-4.1	-4.1	-4.1	-16.5
Personnel expenses	0.0	0.0	0.0	0.0	0.0
General and administrative expenses	-4.1	-4.1	-4.1	-4.1	-16.5
Depreciation	0.0	0.0	0.0	0.0	0.0
<b>Operating income</b>	<b>-4.1</b>	<b>-4.1</b>	<b>-4.1</b>	<b>-4.1</b>	<b>-16.5</b>
Impairment on financial assets not measured at fair value through profit or loss	0.0	0.0	0.0	0.0	0.0
Provisions or reversal of provisions and other results	0.0	0.0	0.0	0.0	0.0
<b>Profit/(loss) before tax</b>	<b>-4.1</b>	<b>-4.1</b>	<b>-4.1</b>	<b>-4.1</b>	<b>-16.5</b>
Income tax	1.2	1.2	1.2	1.2	5.0
<b>Profit/(loss) for the year</b>	<b>-2.9</b>	<b>-2.9</b>	<b>-2.9</b>	<b>-2.9</b>	<b>-11.6</b>
Non-controlling interests	0.0	0.0	0.0	0.0	0.0
<b>Net attributable profit</b>	<b>-2.9</b>	<b>-2.9</b>	<b>-2.9</b>	<b>-2.9</b>	<b>-11.6</b>

### Rest of Business: Income statement - variations

(Million euros)

	2023				2023
	1Q	2Q	3Q	4Q	FY
<b>Net interest income</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-0.0</b>
Net fees and commissions	0.0	0.0	0.0	0.0	0.0
Net trading income	0.0	0.0	0.0	0.0	0.0
Other operating income and expenses	0.0	0.0	0.0	0.0	0.0
<b>Gross income</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-0.0</b>
Operating expenses	2.4	2.4	2.4	2.4	9.8
Administration expenses	2.4	2.4	2.4	2.4	9.8
Personnel expenses	0.0	0.0	0.0	0.0	0.0
General and administrative expenses	2.4	2.4	2.4	2.4	9.8
Depreciation	0.0	0.0	0.0	0.0	0.0
<b>Operating income</b>	<b>2.4</b>	<b>2.4</b>	<b>2.4</b>	<b>2.4</b>	<b>9.8</b>
Impairment on financial assets not measured at fair value through profit or loss	0.0	0.0	0.0	0.0	0.0
Provisions or reversal of provisions and other results	0.0	0.0	0.0	0.0	0.0
<b>Profit/(loss) before tax</b>	<b>2.4</b>	<b>2.4</b>	<b>2.4</b>	<b>2.4</b>	<b>9.8</b>
Income tax	-0.7	-0.7	-0.7	-0.7	-2.9
<b>Profit/(loss) for the year</b>	<b>1.7</b>	<b>1.7</b>	<b>1.7</b>	<b>1.7</b>	<b>6.8</b>
Non-controlling interests	0.0	0.0	0.0	0.0	0.0
<b>Net attributable profit</b>	<b>1.7</b>	<b>1.7</b>	<b>1.7</b>	<b>1.7</b>	<b>6.8</b>

### Corporate Center: Income statement - variations

(Million euros)

	2023				2023
	1Q	2Q	3Q	4Q	FY
<b>Net interest income</b>	<b>0.0</b>	<b>-0.1</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>
Net fees and commissions	0.0	0.0	0.0	0.0	0.0
Net trading income	0.0	0.0	0.0	0.0	0.0
Other operating income and expenses	0.1	-0.6	0.8	-0.3	0.0
<b>Gross income</b>	<b>0.1</b>	<b>-0.8</b>	<b>1.0</b>	<b>-0.3</b>	<b>0.0</b>
Operating expenses	23.5	23.9	19.4	21.9	88.7
Administration expenses	23.5	23.9	19.4	22.0	88.8
Personnel expenses	-1.9	-3.9	-6.2	-6.9	-18.9
General and administrative expenses	25.4	27.8	25.6	28.9	107.7
Depreciation	0.0	0.0	0.0	0.0	0.0
<b>Operating income</b>	<b>23.6</b>	<b>23.2</b>	<b>20.3</b>	<b>21.7</b>	<b>88.8</b>
Impairment on financial assets not measured at fair value through profit or loss	0.0	0.0	0.0	0.0	0.0
Provisions or reversal of provisions and other results	0.0	0.0	0.0	0.0	0.0
<b>Profit/(loss) before tax</b>	<b>23.6</b>	<b>23.2</b>	<b>20.3</b>	<b>21.7</b>	<b>88.8</b>
Income tax	-6.9	-6.8	-6.0	-7.0	-26.6
<b>Profit/(loss) for the year</b>	<b>16.7</b>	<b>16.4</b>	<b>14.4</b>	<b>14.7</b>	<b>62.1</b>
Non-controlling interests	-0.1	0.0	0.0	0.1	0.0
<b>Net attributable profit</b>	<b>16.6</b>	<b>16.4</b>	<b>14.4</b>	<b>14.8</b>	<b>62.1</b>

### Group: Income statement - variations

(Million euros - current)

	2023				2023
	1Q	2Q	3Q	4Q	FY
<b>Net interest income</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Net fees and commissions	0.0	0.0	0.0	0.0	0.0
Net trading income	0.0	0.0	0.0	0.0	0.0
Dividend income	0.0	0.0	0.0	0.0	0.0
Share of profit/loss of invest. in subsidiaries, joint ventures and associates	0.0	0.0	0.0	0.0	0.0
Other products and expenses	0.0	0.0	0.0	0.0	0.0
<b>Gross income</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Operating expenses	0.0	0.0	0.0	0.0	0.0
Administration expenses	0.0	0.0	0.0	0.0	0.0
Personnel expenses	0.0	0.0	0.0	0.0	0.0
General and administrative expenses	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
<b>Operating income</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Impairment on financial assets not measured at fair value through profit or loss	0.0	0.0	0.0	0.0	0.0
Provisions or reversal of provisions	0.0	0.0	0.0	0.0	0.0
Other results	0.0	0.0	0.0	0.0	0.0
<b>Profit/(loss) before tax</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Income tax	0.0	0.0	0.0	0.0	0.0
<b>Profit/(loss) for the year</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Non-controlling interests	0.0	0.0	0.0	0.0	0.0
<b>Net attributable profit</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>