

## **Quarterly communication of relevant information related to discretionary treasury stock operations**

Banco Bilbao Vizcaya Argentaria, S.A. ("**BBVA**") communicates the following information regarding its discretionary treasury stock activity during 2Q23:

- **Own shares transactions**

- Purchases 2Q23: 1.775.000 shares
- Sales 2Q23: 7.854.966 shares

Own shares position at the end of 2Q23: 2.850.947 shares.

During the quarter, 7.832.549 shares have been delivered to Dividend Reinvestment Programs, and 22.417 shares to employee compensation programs.

*Regarding the Own Shares activity, BBVA, S.A. made the last communication to CNMV (Under Form II), including transactions until the 7<sup>th</sup> of June, 2023 (CNMV Input record number 2023011746).*

- **Financial instruments transactions with own shares as an underlying**

- Purchases 2Q23: 2.230.000 shares
- Sales 2Q23: 1.180.000 shares

Financial instruments position at the end of 2Q23: 3.230.485 shares.

Related to the financial instruments with own shares as an underlying:

- The entire activity has been carried out through cash settlement financial instruments.
- Financial instruments used: Forwards and options.

- **Financial Market:** The entire discretionary treasury stock activity during the Quarter has been traded through the Spanish regulated market (BME).
- **Financial intermediary** used for the cash activity: BBVA.
- **Intermediaries** update through which the **financial instruments** transactions will be carried out from now on: Barclays Bank Plc, BBVA, BNP Paribas, Citibank Global Markets Europe, Credit Agricole Corporate & Investment Bank, JP Morgan AG, BofA Securities Europe SA, HSBC Bank Plc, Morgan Stanley Europe SE and Société Générale C&IB. This list of intermediaries is periodically reviewed in order to ensure that the discretionary trading activity on treasury shares is accomplished in accordance with the conduct guidelines determined by BBVA from time to time.
- Maximum size linked to the discretionary treasury stock operations for 2023: 239 million euros. This limit applies from 15<sup>th</sup> of June 2023 until subsequent approval from the ECB.