

1. Institutional Outreach 2022

We primarily work on two strategically relevant areas for BBVA. On the one hand, the promotion of digitization in which data and technology help improve the financial health of our customers, who will be able to make better informed decisions. On the other, support for sustainable finance. The climate transition will require significant investment in the short term and long term in many industries. At BBVA, we are aware of the important role banks may play in this transition providing financing and advice to our customers.

To do so, we choose to collaborate with organizations that share our vision and whose activity is aligned with our objectives, such as industry associations, employers' organizations, chambers of commerce and the most prestigious think tanks who carry out studies on regulation, finance, digital technology, sustainability, alignment to Paris Agreement, financial inclusion and financial education in countries where we have a relevant presence.

As members of these organizations, we contributed € 5.5 million around the world in 2022:

Advocacy, interest representation or similar	€3.9 million
Local, regional or national political campaigns / organizations / candidates	€0
Trade associations or tax-exempt groups (e.g. think tanks)	€ 1.6 million
Other (e.g. spending related to ballot measures or referendums)	€0

BBVA seeks to promote a regulatory framework that facilitates the digital transformation of the financial sector in equal conditions for all actors. The resources allocated to promoting the bank's vision of digitization total €0,6 million. On the other hand, the effort to project the bank's support for sustainable finance totals €0,8 million¹.

BBVA makes an effort to be present in the local sector organizations in those countries where we are present. The largest contributions to these organizations in 2022 were made to Asociación Española de Banca/Spanish Banking Association (€1,7 million); Asociación de Bancos de México/Mexican Banking Association (€1,6 million); and Cámara de Comercio de España/Spanish Chamber of Commerce (€0,2 million).

These collaborations are in addition to our intellectual contributions to promote the transformation of the sector, which we provide directly through the research activities and analyses of our research department (BBVA Research).

These institutional activities are always carried out with the utmost transparency.

2. Policy Influence/Advocacy and Trade associations-Climate Aligned

Participation in international initiatives related to Sustainability

According to its Sustainability General Policy, BBVA supports and participates in the initiatives that it considers more relevant in line with the bank's strategy and its priority areas of action, which promote the positive contribution of the finance sector in our society.

Thus, BBVA actively participates in different global and regional initiatives that aim to promote the decarbonisation of the planet (including alignment with the Paris Agreement), the protection of the environment and natural capital, promote inclusive growth and diversity. In particular:

- 1. At European** level BBVA is supportive of a variety of initiatives aligned with the Paris Agreement, like the European Green deal and the European Commission's Sustainable

¹ Estimation made taking into account the number of Commissions or working groups where BBVA participates

Finance Action Plan, which has been a very positive first step to steer investments towards sustainable activities and projects and the 2021 Sustainable Finance Strategy. Additionally, BBVA is Chair of the Sustainable Finance Expert Group of the European Banking Federation (EBF). BBVA is also a member of the Spanish Green Growth Group.

- 2. At global level**, BBVA is a member of UNEP FI, Co-Chair of its Global Steering Committee representing the European Banks and a member of its Leadership Council. From 2021, BBVA is a signatory of the Net Zero Banking Alliance and is nowadays a member of its Steering Group. BBVA Asset Management is a member of the Net Zero Asset Managers initiative.

Through advocacy, BBVA aims to share its experience and expertise with policy makers, but with a focus on regulatory matters and not on political affairs. In 2022, BBVA continued to adopt an active role within the framework of future EU regulatory initiatives. In this context, our interests covers EU regulatory initiatives in the field of financial services (which include Sustainable Finance; Banking Union; prudential requirements CRR/CRD, Capital Markets, retail banking, payments, structural reforms in the banking sector, etc.), as well as other initiatives in areas such as Digital economy, Innovation and Technology, Corporate Governance and Company Law, Audit, Consumer Protection, Competition, Taxation and Corporate Social Responsibility, among others.

For that purpose, BBVA participates in the public consultations or position papers that the regulators and other authorities launch to gather input from stakeholders, either individually or via the associations of which we are members. The responses to these consultations and position papers in **Europe and globally** are available on the [Transparency Register](#) or on the public websites of the associations (e.g. [EBF](#), [IIF](#), [AFME](#), etc).

BBVA has a robust internal process to ensure that the information provided to the market associations is consistent with BBVA's Sustainability General Policy, in line with the bank's strategy and its priorities.