

# Jaime Caruana Lacorte

## Director

Born in 1952

Spanish national

Telecommunications Engineer by the ETSIT (*Escuela Técnica Superior de Ingenieros de Telecomunicación*) of the Universidad Politécnica de Madrid

Commercial Technician and State Economist (*Técnico Comercial y Economista del Estado*)

### Professional background:

- 1979-1984 Ministry of Commerce. General Manager of Imports, Subdelegation of Commerce and Spanish Institute of Foreign Commerce (ICEX)
- 1984-1987 Commercial Attaché in the Spanish Commercial Office in New York
- 1987-1996 General Manager and Chief Executive Officer in Renta 4 and in its investment fund manager
- 1996-1999 General Manager of Treasury and Financial Policy, director of the Bank of Spain and of the Spanish National Securities Market Commission. Spanish representative in the Monetary Committee of the European Union and Director of the Spanish Net Equity Stakes (*Sociedad Estatal de Participaciones Patrimoniales*)
- 1999-2000 General Manager of Banking Supervision at the Bank of Spain
- 2000-2006 Governor of the Bank of Spain and member of the Governing Council of the European Central Bank
- 2003-2006 Chair of the Basel Banking Supervisory Committee
- 2006-2009 Head of Monetary, Capital Markets Department and Financial Counselor and General Manager at the International Monetary Fund (IMF)
- 2009-2017 General Manager of the Bank of International Settlements (BIS)

### Other positions:

- 2004-2009 Member of the International Advisory Committee of the CBRC (China Banking Regulatory Commission)
- 2003-2017 Member of the Financial Stability Board (previously, Financial Stability Forum)
- 2013-2017 Member of the Group of Trustees of the Principles for Stable Capital Flows and Fair Debt Restructuring
- Since 2003 Member of the Group of 30 (G-30)
- Since 2011 Member of the Board of Trustees of the Aspen Institute España Foundation
- Since 2019 Chair of the Foundation Board of the International Center for Monetary and Banking Studies (ICMB)
- Since 2019 Member of the International Advisory Committee of the China Banking and Insurance Regulatory Commission (CBIRC)

He was appointed director of BBVA on 16 March 2018.