We face a context of uncertainty
2022 was a good year for BBVA thanks to **our strengths**

**Leading banks in attractive markets**

**The best team**

**Strategic Leadership:**
Digitalization, Innovation and Sustainability
Setting a record in customer acquisition

NEW CUSTOMERS ACQUIRED PER YEAR¹
(BBVA GROUP, MILLIONS)

<table>
<thead>
<tr>
<th>Year</th>
<th>Total (Millions)</th>
<th>Digital (Millions)</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>4.6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>5.1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td>7.1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>7.2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2021</td>
<td>8.7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2022</td>
<td>11.2</td>
<td></td>
<td>55%</td>
</tr>
</tbody>
</table>

TOTAL DIGITAL 67 million active customers

(1) Gross customer acquisition through own channels for retail segment. Excludes the US business sold to PNC for comparison purposes.
We have a **positive impact on society**

**Loan Growth**

+13%

- 115,000 **Families bought their home**
- 445,000 **SMEs and self-employed**
- 70,000 **Larger corporates**

**Inclusive Growth Financing**

9,400 €M mobilized in the year
Our pioneer strategy has yielded excellent financial results

RECURRENT NET ATTRIBUTABLE PROFIT

6,621 €M

+31% vs. 2021
We continue creating **shareholder value**

**PROFITABILITY** (ROTE)

- **BBVA**: 15.3%
- **EUROPEAN PEERS**: 7.4%

**TBV + DIVIDENDS** (€ / SHARE, VS. DEC-21)

- **BBVA**: +19.5%
- **EUROPEAN PEERS**: +2.8%
We significantly increase the pay-out

SHAREHOLDER DISTRIBUTION

3,015 €M¹

CASH DIVIDEND²

43 €cts. per share
+39% vs. 2021

NEW SHARE BUYBACK PROGRAM

422 €M

47% of reported attributable profit³

---

¹ Pending approval from the governing bodies, and in the case of the Share Buy-Back program subject to further supervisory approval. ² Gross figure. ³ This ratio has been calculated taking into account (i) the reported results of 2022 (6,420 €M) in the denominator and (ii) total shareholder distribution in the numerator.
Our return **significantly outperformed the sector**

**SHARE PRICE EVOLUTION + DIVIDENDS**
(FROM 2019 – PRESENT)

**TOTAL RETURN SINCE 2019**

- **+65%**
- **+30%**
- **+7%**

Calculated as share price evolution plus dividends; Data until 16/03/2023. (1) European Banks: Stoxx Europe 600 Banks. (2) Spanish Banks: BKT, CABK, SAB, SAN, UNI.
In BBVA we support society by boosting economic activity
Advancing in our commitment towards society to promote inclusion and knowledge

Invested as of 2022: 237€M

2025 commitment: 550€M
Moderate economic growth in a context of uncertainty

REAL GDP GROWTH
(2023, %, BBVA RESEARCH)

GLOBAL  +2.4%  FOOTPRINT  +1.3%  SPAIN  +1.6%

The big trends will continue to shape the economy and our society
Decarbonization is a major challenge and a source of opportunities

GLOBAL INVESTMENT REQUIREMENTS
(2021-2050)

275 $ trillion

8% WORLD GDP
(annual average 30 years)

Source: McKinsey
We are committed with decarbonization targets: **BBVA NET ZERO 2050**

**TARGETS 2030**

**POWER**
-52% \(\frac{\text{kg CO}_2}{\text{e/MWh}}\)

**AUTO**
-46% \(\frac{\text{g CO}_2}{\text{e/km}}\)

**OIL & GAS**
-30% \(\frac{\text{Mn tCO}_2}{\text{e}}\)

**CEMENT**
-17% \(\frac{\text{kg CO}_2}{\text{e/tn}}\)

**STEEL**
-23% \(\frac{\text{kg CO}_2}{\text{e/tn}}\)

**CARBON**
-100%
Innovation is a key factor in BBVA profitable growth strategy

BBVA Spark
The best partner to escalate companies of the future
We move forward thanks to a great team.

Our Purpose

“To bring the age of opportunity to everyone”

Our Values

Customer Comes First

We Think Big

We Are One Team