

Hydrocracker



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Basic Information

Name	Assiut Hydrocracker
Sector	Oil & Gas
Country	Egypt
Product	Project Related Corporate Loan
BBVA's role	Lender
Use of funds	Construction

Environmental and social management

E&S project category	A
E&S site category	C
E&S impact assessment	YES
E&S action plan	YES
E&S independent review	YES
Human Risk Assessment	YES

Definitions

Description

The project is the construction of a hydrocracker which purpose is to convert Assiut Oil refinery Company's surplus low value fuel oil into more valuable products (i.e. diesel, naphtha and Liquid Petroleum Gas).

The Project site is located in a desert area on the edge of the cultivated areas of the Nile Valley but within the geographical area of the Petroleum Complex.

Environmental and social impacts

Expected Emissions (tCO2)	+100,000
Job Creation (permanent)	750
Job Creation (temporary)	10,000

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