Banco Bilbao Vizcaya Argentaria, S.A. ("BBVA"), in accordance with the provisions of the Securities Market legislation, communicates the following:

**INSIDE INFORMATION**

In relation with the shareholders distribution for 2022, it is planned to submit for the consideration of the corresponding BBVA governing bodies:

a. a cash distribution of 0.31 euros gross per share to be paid in April as final dividend for 2022; and

b. the execution of a 422 million euros share buy-back programme, subject to obtaining the corresponding regulatory authorizations and to the communication of the specific terms and conditions of the share buy-back programme before its execution.

Madrid, 1 February 2023