



New Green Senior Preferred Bond

October 2022



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Rationale for the Issuance of a **Green Bond**

01

COMMITMENT WITH THE ESG BOND MARKET

BBVA is strongly committed to the ESG bond market, with the issuance of at least one green, social or sustainability bond each year.

BBVA S.A is intending to issue a green bond issuance under its exiting SDG Bond Framework [\(link\)](#)

Since the release of its framework in 2018, BBVA has become one of the most active players in the ESG bond market with an outstanding amount of €3,035 Bn in green and €2Bn in social bonds among three different type of instruments (senior preferred, senior non-preferred and perpetual contingent convertible (CoCo))

02

ALIGNMENT WITH BBVA'S SUSTAINABLE FINANCING INITIATIVES

BBVA is committed to financing sustainability initiatives and progressively aligning our portfolio with the goals of the Paris Agreement. To this end, the issuance of green and social bond plays a key role in the achievement of the Group's strategy helping our clients transition towards a sustainable future

In June 2021, BBVA doubled its commitment for sustainable finance origination to €200bn by 2025. As of June, the total amount channeled since 2018 reached €112Bn.

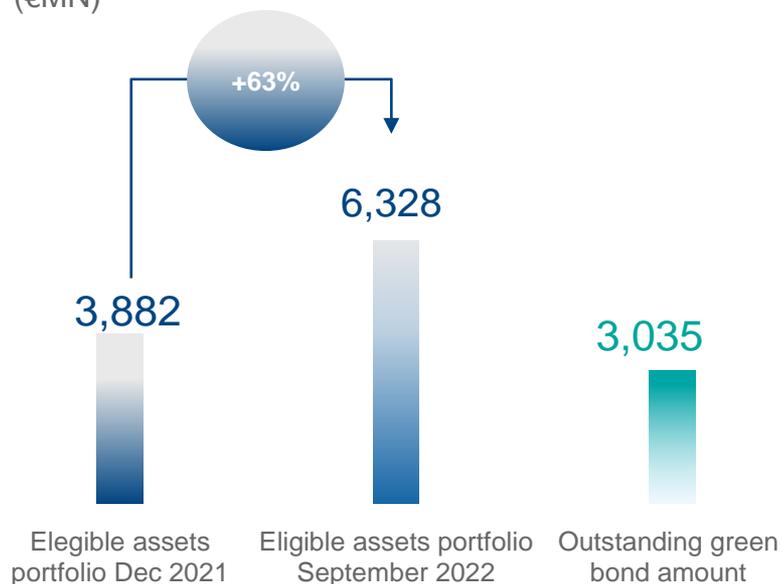
Green eligible assets for a new green Senior Preferred issuance

BREAKDOWN BY GREEN ELIGIBLE CATEGORIES



BBVA'S DRAWN GREEN ASSET PORTFOLIO VS OUTSTANDING GREEN BOND ISSUANCE

(€MN)



A total drawn amount of €1,000 Mn of green projects has been identified for the new green bond issuance.

They have been financed in 1H22 in seven different green eligible categories and obtained an independent verification assessment form DNV-GL

These projects are included in the Bank's total green drawn eligible portfolio of €6,328 Mn, a figure that considerably exceeds the total issued volume (€3,035 Mn). Total drawn eligible asset portfolio has increased 63% YtD