

Description of the internal procedures related to the granting of loans to BBVA Directors and their related parties

As part of its Corporate Governance system and its internal regulations, Banco Bilbao Vizcaya Argentaria, S.A. (“**BBVA**”) has put in place a set of internal regulations, approved by the Board of Directors, which regulate the procedures applicable in the granting of loans to the members of the Board of Directors and their related parties.

Both the corporate body responsible for approving each transaction based on its type and recipient (General Shareholders' Meeting or Board of Directors), and the other corporate bodies or executive areas involved in the corresponding decision-making process, or in its oversight and control, pursuant to their scope of remit, are determined in accordance with these internal regulations and the regulations that apply to BBVA as a listed credit institution in Spain.

Also, as part of the internal procedures approved by the Board of Directors and in accordance with the provisions set forth in corporate regulations, the power to decide on the approval of specific credit transactions in benefit of Directors' related parties is delegated on certain executive areas of the Bank, provided that said transactions meet the following conditions:

- (i) that they are arranged pursuant to contracts with standard terms that are widely applicable to a large number of customers;
- (ii) that they are granted at prices or fees that are set on a general basis by the supplier of the goods or services; and
- (iii) that the amount thereof does not exceed 0.5% of the net turnover of the Company;

of which the Audit Committee of the Board is informed for monitoring and control purposes.