BBVA informs of the finalization, as of today, of the acceptance period of the voluntary tender offer ("VTO") launched by BBVA for the entire share capital of T. Garanti Bankası A.Ş. ("Garanti BBVA"), not already owned by BBVA.

The results of the VTO are as follows:

<table>
<thead>
<tr>
<th>Number of Garanti BBVA shares acquired in the VTO</th>
<th>% of Garanti BBVA’s total share capital (acquired in the VTO)</th>
<th>total accumulated % of share capital of Garanti BBVA owned by BBVA (after VTO)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,517,195,890</td>
<td>36.12%</td>
<td>85.97%</td>
</tr>
</tbody>
</table>

The consideration paid by BBVA for the 36.12% of Garanti BBVA’s share capital acquired in the VTO is approximately 22,758 million Turkish Lira (equivalent to approximately 1,410 million Euros\(^2\)). The transaction has a negative impact on the Common Equity Tier 1 (fully loaded) ratio\(^3\) of approximately 23 basis points.

For further information of Garanti BBVA shares acquired in the VTO, please refer to the VTO results notifications published by Garanti Yatırım Menkul Kıymetler A.Ş.\(^4\) in the following webpage: kap.org.tr

Madrid, May 18, 2022

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\(^1\) All references to “shares” in this announcement shall be deemed made to lots of 100 shares, which is the trading unit of Garanti BBVA shares at Borsa Istanbul.

\(^2\) Using the effective exchange rate of 16.14 Turkish Lira per Euro.

\(^3\) The determination of the impact on Common Equity Tier 1 was made taking into consideration the group’s financial statements as of March 31, 2022, using the effective exchange rate of 16.14 Turkish Lira per Euro.

\(^4\) Investment firm acting as broker of BBVA in the VTO.