

Banco Bilbao Vizcaya Argentaria, S.A. ("**BBVA**"), in compliance with the Securities Market legislation, hereby proceeds to notify the following:

INSIDE INFORMATION

The Board of Directors of BBVA has approved an issuance of securities contingently convertible into ordinary shares of BBVA (the "**Securities**") up to a maximum amount of 1,000 million euros, excluding the shareholders' pre-emption right (the "**Issuance**").

BBVA will communicate to the market the terms of the Issuance, if executed.

Madrid, 15 February 2022

Important information:

This announcement does not constitute or form part of an offer of securities for sale in the United States or any other jurisdiction. The Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act. No money, securities or other consideration from any person inside the United States is being solicited and, if sent in response to the information contained in this announcement, will not be accepted.