

Banco Bilbao Vizcaya Argentaria, S.A. (“BBVA”), in accordance with the provisions of the Securities Market legislation, hereby communicates the following:

INSIDE INFORMATION

As a result of the Supervisory Review and Evaluation Process (SREP) carried out by the European Central Bank (ECB), BBVA has received a communication determining a Pillar 2 requirement of 1.5%, applicable at individual and consolidated level, of which at least 0.84% must be complied with Common Equity Tier 1 (CET1). The Pillar 2 requirement remains at the same level as determined in the previous SREP Decision.

Therefore, BBVA shall maintain, from March 1, 2022, at consolidated level, a CET1 capital ratio of 8.60% and a total capital ratio of 12.76%.

Additionally, BBVA shall maintain, from March 1, 2022, on an individual basis, a CET1 ratio of 7.85% and a total capital ratio of 12.01%.

Please find below the applicable BBVA capital regulatory requirement at consolidated and individual basis:

Capital requirements	BBVA Consolidated		BBVA S.A. (individual)	
	CET 1	Capital Total	CET 1	Capital Total
Pillar 1	4.50%	8.00%	4.50%	8.00%
Pillar 2 (P2R)	0.84%	1.50%	0.84%	1.50%
Conservation buffer	2.50%	2.50%	2.50%	2.50%
Other Systemic Important Institution buffer	0.75%	0.75%	0%	0%
Countercyclical buffer	0.01%	0.01%	0.01%	0.01%
Total capital requirements	8.60%	12.76%	7.85%	12.01%

Madrid, February 3rd, 2022