

**Banco Bilbao Vizcaya Argentaria, S.A. (“BBVA”)**, in compliance with the Spanish Securities Market legislation, hereby proceeds to notify the following:

### **INSIDE INFORMATION**

The Board of Directors of BBVA has agreed to modify the Group’s shareholder distribution policy currently in force, which was communicated as relevant information on 1 February 2017, with registration number 247679, establishing a new policy consisting in an annual distribution of between 40% and 50% of the consolidated ordinary profit<sup>1</sup> of each year, compared to the previous policy of distributing between 35% and 40%.

This policy will be implemented through the distribution of an interim dividend for the year (expected to be paid in October of each year) and a final dividend (to be paid once the year has ended and the allocation of the year-end profit has been approved, expected to take place in April of each year), with the possibility of combining cash distributions with share buy-backs<sup>2</sup>, all subject to the relevant authorizations and approvals applicable at any given time.

Madrid, 18 November 2021

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<sup>1</sup> Excluding amounts and items of an extraordinary nature included in the consolidated profit and loss account.

<sup>2</sup> The execution of the Program Scheme, communicated as inside information to the Spanish Securities and Exchange Commission (CNMV) on 29 October 2021, with registration number 1127, is considered to be an extraordinary shareholder distribution and is therefore not included in the scope of the policy.