



FIRST SUPPLEMENT DATED 16 AUGUST 2021 TO THE BASE PROSPECTUS DATED 1 JULY 2021

## BBVA Global Markets B.V.

*(a private company with limited liability (besloten vennootschap met beperkte aansprakelijkheid)  
incorporated under Dutch law with its seat in Amsterdam, the Netherlands but its tax residency in Spain)*

## BBVA Global Securities B.V.

*(a private company with limited liability (besloten vennootschap met beperkte aansprakelijkheid)  
incorporated under Dutch law with its seat in Amsterdam, the Netherlands but its tax residency in Spain)*

### **€6,000,000,000 Structured Medium Term Note Programme unconditionally and irrevocably guaranteed by**

## Banco Bilbao Vizcaya Argentaria, S.A.

*(incorporated with limited liability in Spain)*

**3(a)(2) Notes (as defined in the Base Prospectus) unconditionally and irrevocably guaranteed by**

## Banco Bilbao Vizcaya Argentaria, S.A., New York Branch

*(incorporated with limited liability in Spain)*

This first supplement (the “**Supplement**”) to the base prospectus dated 1 July 2021 (the “**Base Prospectus**”) relating to the €6,000,000,000 Structured Medium Term Note Programme of BBVA Global Markets B.V. and BBVA Global Securities B.V. (the “**Issuers**”), comprises a supplement to the Base Prospectus for the purposes of Article 23 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) and is prepared in connection with the Structured Medium Term Programme (the “**Programme**”) of the Issuers. This first Supplement together with the Base Prospectus, comprise a base prospectus for the purposes of the Prospectus Regulation.

Terms defined in the Base Prospectus have the same meaning when used in this Supplement. This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus (as so supplemented) issued by the Issuers.

The Issuers and Banco Bilbao Vizcaya Argentaria, S.A. (the “**Guarantor**”) accept responsibility for the information contained in this Supplement. To the best of the knowledge of each of the Issuers and the Guarantor the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement has been approved by the Central Bank of Ireland (the “**Central Bank**”), as competent authority under the Prospectus Regulation. The Central Bank only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or Guarantor or the quality of the Notes that are the subject of the base prospectus and investors should make their own assessment as to the suitability of investing in the Notes.

This Supplement to the Base Prospectus will also be filed with the Vienna Stock Exchange as a “Supplement to the Base Listing Particulars” of the Issuers currently filed with the Vienna MTF.

### **PURPOSE OF THE SUPPLEMENT**

The purpose of this Supplement is to (i) incorporate by reference the 2021 Consolidated Interim Financial Statements of the Guarantor (as defined below) (including the auditors’ report thereon); (ii) incorporate by reference certain information on alternative performance measures from the 2021 Interim Report (as defined below); (iii) confirm that there has been no significant change in the financial performance or financial position of the Guarantor and its consolidated subsidiaries (the “**Group**”) since 30 June 2021 and that there has been no significant change in the financial or trading position of the Group since 30 June 2021.

## **INCORPORATION BY REFERENCE**

*Incorporation by reference of the 2021 Condensed Interim Consolidated Financial Statements and Interim Consolidated Management Report of the Guarantor*

On 30 July 2021, the Group published its 2021 Consolidated Interim Report, (the “**Interim Report**”), which includes: (i) on pages 3 to 97 (inclusive) thereof, its audited consolidated interim financial statements as at, and for, the six month period ended 30 June 2021; (ii) on the nine pages prior to the table of contents of the Interim Report, the auditor’s report thereon (together, the “**Consolidated Interim Financial Statements**”) ; and (iii) certain information on alternative performance measures contained on pages 51 to 62 (inclusive) of the Interim Consolidated Management Report (the “**Alternative Performance Measures**”).

A copy of the Interim Report has been filed with the Central Bank and is available at [https://shareholdersandinvestors.bbva.com/wp-content/uploads/2021/07/Interim-Financial-Statements-and-Management-Report-June-2021\\_ENG.pdf](https://shareholdersandinvestors.bbva.com/wp-content/uploads/2021/07/Interim-Financial-Statements-and-Management-Report-June-2021_ENG.pdf)

By virtue of this Supplement, (i) the Consolidated Interim Financial Statements (including the auditors’ report thereon) and (ii) the Alternative Performance Measures are incorporated by reference in, and form part of, the Base Prospectus as of the date of this Supplement.

The non-incorporated parts of the Interim Report are either not relevant for an investor or are covered elsewhere in the Base Prospectus.

Copies of all documents incorporated by reference in the Base Prospectus can be obtained from the Guarantor as described therein.

If documents which are incorporated by reference or attached to this Supplement themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement for the purposes of the Prospectus Regulation except where such information or other documents are specially incorporated by reference or attached to this Supplement

## **SIGNIFICANT OR MATERIAL CHANGE STATEMENT**

Paragraph 7 of the General Information section on page 553 of the Base Prospectus shall be deemed to be deleted in its entirety and replaced by the following wording:

“Save as disclosed in this Base Prospectus, there has been no material adverse change in the prospects of the Group since 30 June 2021 and there has been no material adverse change in the prospects of BBVA Global Markets B.V. since 31 December 2020.

Save as disclosed in this Base Prospectus , there has been no significant change in the financial performance or the financial position of the Group since 30 June 2021 and there has been no significant change in the financial or trading position of BBVA Global Markets, B.V. since 31 December 2020.”

## **GENERAL**

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

In accordance with article 23.2 of the Prospectus Regulation, investors who have agreed to purchase or subscribe for any Notes before this Supplement is published have the right, exercisable before the end of the period of three working days beginning with the working day after the date on which this Supplement was published, to withdraw their acceptances. This right to withdraw shall expire by close of business on 19 August 2021.