

## **Quarterly communication of relevant information related to discretionary treasury stock operations**

BBVA communicates the following information regarding its discretionary treasury stock activity during 1Q21:

- **Own shares transactions<sup>1</sup>**

- Purchases 1Q21: 1,290,000 shares
- Sales 1Q21: 7,241,442 shares

Own shares position at the end of 1Q21: 7.8 million shares

During the quarter, 84,866 shares have been delivered to Dividend Reinvestment Programs, and 7,156,576 shares to Employee Compensation Programs.

*Regarding the Own Shares activity, BBVA, S.A. made the last communication to CNMV (Under Form IV), including transactions until the 4<sup>th</sup> of December, 2020 (CNMV Input record number 2020130384).*

- **Financial Instruments transactions with own shares as an underlying**

- Purchases 1Q21: 2,364,259 shares
- Sales 1Q21: 700,000 shares

Financial Instruments position at the end of 1Q21: 11.4 million shares

Related to the Financial Instruments with own shares as an underlying:

- The entire activity has been carried out through cash settlement financial instruments.
- Financial Instruments used: Forwards and options

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<sup>1</sup> Transactions details are reported periodically under Form IV of CNMV Circular 8/2015, of 22 December.

- **Financial Market:** The entire discretionary treasury stock activity during 4Q20 has been traded through the Spanish regulated market (BME).
- **Financial intermediary** used for the cash activity: BBVA SA.
- **Intermediaries** update through which the **financial instruments** transactions will be carried out from now on: Barclays Bank Plc, BBVA SA, BNP Paribas, Citibank Global Markets Europe, Credit Agricole Corporate & Investment Bank, Credit Suisse Securities SV, JP Morgan AG, BofA Securities Europe SA, HSBC Bank Plc, Morgan Stanley Europe SE and Société Générale C&IB. This list of intermediaries is periodically reviewed in order to ensure that the discretionary trading activity on treasury shares is accomplished in accordance with the conduct guidelines determined by BBVA from time to time.