

Quarterly communication of relevant information related to discretionary treasury stock operations

BBVA communicates the following information regarding its discretionary treasury stock activity during 4Q20:

- **Own shares transactions¹**

- Purchases 4Q20: 584,000 shares
- Sales 4Q20: 16,445,258 shares

Own shares position at the end of 4Q20: 13.8 million shares

During the quarter, 1,367,502 shares have been delivered to Dividend Reinvestment Programs, and 2,733 shares to Employee Compensation Programs.

Regarding the Own Shares activity, BBVA, S.A. made the last communication to CNMV (Under Form IV), including transactions until the 4th of December, 2020 (CNMV Input record number 2020130384).

- **Financial Instruments transactions with own shares as an underlying**

- Purchases 4Q20: 1,000,000 shares
- Sales 4Q20: 5,256,940 shares

Financial Instruments position at the end of 4Q20: 11.4 million shares

Related to the Financial Instruments with own shares as an underlying:

- The entire activity has been carried out through cash settlement financial instruments.
- Financial Instruments used: Forwards and options

¹ Transactions details are reported periodically under Form IV of CNMV Circular 8/2015, of 22 December.

- **Financial Market:** The entire discretionary treasury stock activity during 4Q20 has been traded through the Spanish regulated market (BME).
- **Financial intermediary** used for the cash activity: BBVA SA.
- **Intermediaries** update through which the **financial instruments** transactions will be carried out from now on: Barclays Bank Plc, BBVA SA, BNP Paribas, Citibank Global Markets Europe, Credit Agricole Corporate & Investment Bank, Credit Suisse Securities SV, JP Morgan AG, BofA Securities Europe SA, HSBC Bank Plc, Morgan Stanley Europe SE and Société Générale C&IB. This list of intermediaries is periodically reviewed in order to ensure that the discretionary trading activity on treasury shares is accomplished in accordance with the conduct guidelines determined by BBVA from time to time.
- Maximum volume of cash associated with the discretionary treasury share trading activity for 2021: 164.5 million euros.
- Statistics of the annual volumes traded in 2020 for the purpose of delivering shares: 25.5 million shares.