

Banco Bilbao Vizcaya Argentaria, S.A. (“BBVA”), in accordance with the provisions of the Securities Market legislation, communicates the following:

INSIDE INFORMATION

It is planned to submit for the consideration of the corresponding BBVA governing bodies a cash distribution of 0.059 euros gross per share as shareholders’ distributions in relation to the Group’s results in 2020, subject to the prior obtention of the corresponding authorizations, all in accordance with the provisions of the recommendation of the European Central Bank of 15 December 2020, number ECB/2020/62 (the “**Recommendation**”), on dividend payments during the COVID-19 pandemic.

Likewise, and as a continuation of the Inside Information of 30 April 2020 (with registration number 199), BBVA communicates its intention to return in 2021 to its shareholder remuneration policy, communicated through relevant event number 247679 on 1 February 2017, consisting of annually distributing between 35% and 40% of the profits obtained in each year, entirely in cash, through two distributions (expected in October and April and subject to the pertinent approvals), when the Recommendation is revoked and no additional restrictions or limitations are in place.

Madrid, 29 January 2021