

# Crossrail



Please direct questions to:  
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## Basic Information

Name	Elizabeth Line
Sector	Infrastructure-transportation
Country	England
Product	Project Finance
BBVA's role	Mandated Lead Arranger
Use of funds	Construction

## Environmental and social management

E&S project category	B
E&S site category	B
E&S impact assessment	Yes
E&S action plan	NA
E&S independent review	Yes

Definitions...

## Description

A concession for a new high frequency, high capacity railway in London. The Elizabeth Line will run from West London through the centre and to the East and will include 10 new stations, upgrades to existing stations, and will connect to 41 existing stations. The new line will make travelling in London easier, reduce journey times and create new journey possibilities, as well as reduce crowding on the London transport network.

More information...

## Environmental and social impacts

Increase London rail capacity (%)	10
Beneficiaries (passengers/year)	200 mn
Benefit to UK economy (GBP)	42 bn
Job creation (new posts)	55,000
Access to opportunities (# additional people w/ access to central London)	1.5mn