

Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby communicates the following:

RELEVANT INFORMATION

Fitch Ratings (Fitch) has announced the modification of **BBVA's senior preferred debt long term rating to A- with stable outlook from A with Rating Watch Negative**. This rating change has been driven by the modification of BBVA's long term Issuer Default Rating to BBB+ with stable outlook from A- with Rating Watch Negative.

Additionally, Fitch has also modified the ratings of the following BBVA products:

- Long term senior non preferred debt: BBB+ from A-.
- AT1 debt: BB from BB+.
- Subordinated debt lower Tier 2: BBB- from BBB; and subordinated debt upper Tier 2: BB+ from BBB-.
- Long term deposits rating: A- from A; and short term deposits rating: F2 from F1.
- Legacy preferred debt: BB- from BB.
- Short term senior preferred debt: F2 from F1.
- Derivative counterparty rating: A-(dcr) from A(dcr).

Madrid, June 22nd 2020