

Hotel acquisition Spain



Please direct
questions to:
rc-cib@bbva.com

Basic Information

Name	Hotel acquisition Spain
Sector	Real Estate
Country	Spain
Product	Asset Finance
BBVA's role	Mandated Lead Arranger
Use of funds	Acquisition and operation

Environmental and social management

E&S project category	B
E&S site category	B
E&S impact assessment	NO
E&S action plan	YES
E&S independent review	YES

Definitions...



Description

The project is the acquisition and operational management of seven hotels located in tourist areas in Spain. The goal is to achieve a correct repositioning of these hotels by carrying out improvements and modernization works on their facilities, in accordance with the new segmentation of holiday-hotel customers, and to improve the quality offered.

Environmental and social impacts

Total investment (EUR)	122,000,000
------------------------	-------------

Disclaimer

This document has been drafted with an informative purpose. Banco Bilbao Vizcaya Argentaria, S.A., or any other of its Group companies (hereinafter 'BBVA') do not assume any obligation whatsoever to communicate any changes to this document or to update its contents.. Notwithstanding the fact that reasonable measures to assure that the information contained herein is not mistaken or misleading, BBVA does not represent or warrant, either express or implicit, its accuracy, integrity or correctness. BBVA accepts no liability of any type for any losses arising from the potential use of the document or its contents. This document is property of BBVA. Any denominations, designs, and logos are registered trademarks of BBVA. It is understood that its recipients accept all of the warning and conditions contained herein in its integrity.