Sines Refinery

**Basic information**

- **Name**: Sines Refinery
- **Sector**: Oil & Gas
- **Country**: Portugal
- **Product**: Buyer’s Credit
- **BBVA’s role**: Participating lender
- **Use of funds**: Construction

**Description**

Conversion of a refinery located in the Setúbal district, modernizing production and driving up annual diesel fuel production by 2.5 million tons. The project involves improving existing units, introducing auxiliary processing and infrastructure units to support production of less contaminating units.

**Environmental and social management**

- **E&S project category**: B
- **E&S client category**: A
- **E&S impact assessment**: Yes
- **E&S management plan**: No
- **E&S independent review**: No

**Environmental and social impacts**

- **Employment (people)**: 1,614
- **Total area (ha)**: 350
- **Energy intensity index (%)**: -14
- **GHG emissions (ton of CO2e/year)**: 800,000

*The index compares the consumption of primary energy sources of a refinery with another of reference of equal complexity and measures their energy performance.*
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