

# Gas distribution network Madrid



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## Basic information

Name	Project Concorde
Sector	Oil & Gas
Country	Spain
Product	Project Finance
BBVA's role	Mandated Lead Arranger
Use of funds	Acquisition

## Environmental and social management

E&S project category	B
E&S site category	B
E&S impact assessment	No
E&S action plan	No
E&S independent review	Yes

Definitions...

## Description

The project consists in the purchase of 304,000 natural gas distribution connection points in several Community of Madrid municipalities. Most of the infrastructure consists of underground piping made of polyethylene (80%) and steel. The networks have a very low mean life span (recent construction) and are highly reliable and resistant.

## Environmental and social impacts

Connectivity districts/ municipalities (no.)	7
Capacity (m3/hr)	242,800
Beneficiaries (no. customers)	817,200

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