

# M3 Clonee-North Kells Expressway



Please direct questions to:  
rc-cib@bbva.com

## Basic information

Name	M3 Expressway
Sector	Infrastructure-transportation
Country	Ireland
Product	Project Finance
BBVA's role	Mandated Lead Arranger
Use of funds	Construction and operation

## Environmental and social management

E&S project category	B
E&S site category	B
E&S impact assessment	Yes
E&S action plan	Yes
E&S independent review	Yes

[Definitions...](#)

## Description

30-year concession granted by the National Roads Authority under PPP scheme for the design, construction, operation and maintenance of a four-lane highway to improve and make communications safer in an area for which it is estimated that the number of users will double over the next 20 years, shorten journey time and remove traffic from the cities.



[More Information...](#)

## Environmental and social impacts

Employment (people)	1,800
Beneficiaries (vehicles/day)	21,642
Length (Km)	50
Accident rate (%)	-30
Total investment (EUR)	484,000,000

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