

Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby communicates the following:

RELEVANT INFORMATION

Fitch Ratings (**Fitch**) has **upgraded BBVA's senior preferred debt long term rating to A from A-**. In the same rating action, the agency has affirmed BBVA's long and short term Issuer Default Rating at A- with negative outlook and F2, respectively.

Fitch has also taken the following actions over other BBVA's ratings:

- Upgraded senior preferred debt short term rating and commercial paper to F1 from F2.
- Upgraded Derivative Counterparty Rating to A(dcr) from A-(dcr).
- Assigned long-term deposit rating at A.
- Assigned short-term deposit rating at F1.

Madrid, July 4th 2019