



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby communicates the following:

INSIDE INFORMATION

In connection with the significant event published on 26 December 2018, BBVA informs that the sale of the great majority of the credits rights that composed the portfolio (with an approximate gross value of 1,200 million euros) to Anfora Investing UK Limited Partnership, an entity belonging to Canada Pension Plan Investment Board, has taken place.

The positive impact of this transaction in the Group's net attributable profit is expected to be of approximately 130 millions euros and will be included in BBVA Group's financial statements for the second quarter of 2019. Also, the impact in the Common Equity Tier 1 (fully loaded) is expected to be slightly positive.

Additionally, the transfer of the remaining credits rights of the portfolio (with an approximate gross value of 130 million euros) is expected to take place in the third quarter of 2019.

Madrid, June 21, 2019