

Mr. Carlos Loring Martínez de Irujo

Director

Born in Mieres (Asturias) in 1947

Spanish nationality

Graduated in Law from Complutense University of Madrid

Professional Background:

In 1971 he joined J&A Garrigues, becoming Partner in 1977. Held posts there as Director of M&A Department, Director of Banking and Capital Markets, and was responsible for advising large listed companies. He has been member of the Management Committee of the firm since 1985.

His activity has focused on mergers and acquisitions, advising large multinational companies, and he has been intensely involved in the legal coordination of some key global IPOs and placements on the Stock Exchange, for Spanish and non-Spanish companies, representing arrangers and issuers.

His professional activity has focused on advising listed companies in corporate transactions, as well as giving them legal assistance at the holding of their General Shareholders Meetings. He is a renowned specialist in Corporate Governance, having helped several public companies to restructure their organisation as new recommendations and regulations on good governance have been published in Spain. He has been recognized as one of the world's leading lawyers in corporate governance by the directory "The International Who's Who of Business Lawyers".

From 1984 to 1992 he was member of the Governing Body of the Colegio de Abogados de Madrid (Madrid Law Association). He cooperates with the Garrigues Studies Center as a member of the Advisory Board for the Masters in Private Banking.

Mr. Loring was appointed as BBVA Director on 28 February 2004. He is member of the Executive Committee, of the Risk and Compliance Committee and of the Remunerations Committee of BBVA.