

### **New Reporting Areas**

In order to allow a better understanding of the quarterly information to be released in the first quarter 2019 earnings presentation on April 29th, BBVA notifies that, starting in the first quarter of 2019, the information relative to some business areas will be disclosed with the following changes:

- After the closing of the transfer of the RE business in Spain to Cerberus Capital Management, the Non-core RE business is integrated within Banking activity in Spain, and will be reported as Spain, a new business area, except for the stakes in Real Estate companies that are reported in the Corporate Center.
- Reallocation of some expenses related to global projects and activities between the Corporate Center and the business areas.

To facilitate the comparison with previous quarters, and for information purposes, we enclose the variations of the income statements for the last 8 quarters according to the new reporting structure.

This reorganization of the reporting structure amongst the above-mentioned business units does not affect the Group's consolidated financial information.

Madrid, April 2nd, 2019

## Variations in the business areas' income statements

### Spain

Changes in the income statement (Million Euros)

	2017					Full Year 2017	2018					Full Year 2018
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter		2nd Quarter	3rd Quarter	4th Quarter			
<b>Net interest income</b>	0	0	0	0	0	1	-1	-3	-2	-1	-6	
Other operating income and expenses	6	2	-4	-4	-2	-2	-3	-1	-2	0	-6	
<b>Gross income</b>	<b>6</b>	<b>2</b>	<b>-4</b>	<b>-4</b>	<b>-1</b>	<b>-1</b>	<b>-4</b>	<b>-4</b>	<b>-3</b>	<b>-1</b>	<b>-12</b>	
Operating expenses	-2	-2	-2	-2	-8	-8	-1	-2	-1	-2	-7	
Personnel expenses	5	5	5	5	19	5	5	5	5	5	20	
General and administrative expenses	-3	-3	-3	-3	-13	-3	-3	-3	-3	-4	-12	
Depreciation	-4	-4	-4	-4	-15	-4	-4	-4	-4	-4	-15	
<b>Operating income</b>	<b>4</b>	<b>0</b>	<b>-6</b>	<b>-6</b>	<b>-9</b>	<b>-9</b>	<b>-5</b>	<b>-6</b>	<b>-5</b>	<b>-3</b>	<b>-19</b>	
Impairment on financial assets	0	0	0	0	0	0	0	0	0	0	0	
Provisions and other results	0	0	0	0	0	0	-2	0	0	-28	-29	
<b>Profit before tax</b>	<b>4</b>	<b>0</b>	<b>-6</b>	<b>-6</b>	<b>-9</b>	<b>-9</b>	<b>-7</b>	<b>-5</b>	<b>-5</b>	<b>-31</b>	<b>-48</b>	
Income tax	0	1	1	1	2	2	1	1	1	1	4	
<b>Net attributable profit</b>	<b>4</b>	<b>0</b>	<b>-6</b>	<b>-6</b>	<b>-7</b>	<b>-7</b>	<b>-6</b>	<b>-5</b>	<b>-4</b>	<b>-30</b>	<b>-45</b>	

### USA

Changes in the income statement (Million Euros)

	2017					Full Year 2017	2018					Full Year 2018
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter		2nd Quarter	3rd Quarter	4th Quarter			
<b>Gross income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Operating expenses	0	0	0	0	1	1	0	-2	3	0	1	
Personnel expenses	0	0	0	0	0	0	0	-1	1	0	0	
General and administrative expenses	0	0	0	0	1	1	0	-1	1	0	1	
<b>Operating income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>-2</b>	<b>3</b>	<b>0</b>	<b>1</b>	
<b>Profit before tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>-2</b>	<b>3</b>	<b>0</b>	<b>1</b>	
Income tax	0	0	0	0	0	0	0	0	0	0	0	
<b>Net attributable profit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>-2</b>	<b>3</b>	<b>0</b>	<b>1</b>	

### Mexico

Changes in the income statement (Million Euros)

	2017					Full Year 2017	2018					Full Year 2018
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter		2nd Quarter	3rd Quarter	4th Quarter			
<b>Gross income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Operating expenses	-6	-6	-6	-6	-24	-24	-6	-6	-6	-6	-24	
General and administrative expenses	-6	-6	-6	-6	-24	-24	-6	-6	-6	-6	-24	
<b>Operating income</b>	<b>-6</b>	<b>-6</b>	<b>-6</b>	<b>-6</b>	<b>-24</b>	<b>-24</b>	<b>-6</b>	<b>-6</b>	<b>-6</b>	<b>-6</b>	<b>-24</b>	
<b>Profit before tax</b>	<b>-6</b>	<b>-6</b>	<b>-6</b>	<b>-6</b>	<b>-24</b>	<b>-24</b>	<b>-6</b>	<b>-6</b>	<b>-6</b>	<b>-6</b>	<b>-24</b>	
Income tax	2	2	2	2	7	7	2	2	2	2	7	
<b>Net attributable profit</b>	<b>-4</b>	<b>-4</b>	<b>-4</b>	<b>-4</b>	<b>-17</b>	<b>-17</b>	<b>-4</b>	<b>-4</b>	<b>-4</b>	<b>-4</b>	<b>-17</b>	

### Turkey

Changes in the income statement (Million Euros)

	2017					Full Year 2017	2018					Full Year 2018
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter		2nd Quarter	3rd Quarter	4th Quarter			
<b>Gross income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Operating expenses	-1	-1	-1	-1	-4	-4	-1	-1	-1	-1	-4	
General and administrative expenses	-1	-1	-1	-1	-4	-4	-1	-1	-1	-1	-4	
<b>Operating income</b>	<b>-1</b>	<b>-1</b>	<b>-1</b>	<b>-1</b>	<b>-4</b>	<b>-4</b>	<b>-1</b>	<b>-1</b>	<b>-1</b>	<b>-1</b>	<b>-4</b>	
<b>Profit before tax</b>	<b>-1</b>	<b>-1</b>	<b>-1</b>	<b>-1</b>	<b>-4</b>	<b>-4</b>	<b>-1</b>	<b>-1</b>	<b>-1</b>	<b>-1</b>	<b>-4</b>	
Income tax	0	0	0	0	1	1	0	0	0	0	1	
<b>Net attributable profit</b>	<b>-1</b>	<b>-1</b>	<b>-1</b>	<b>-1</b>	<b>-3</b>	<b>-3</b>	<b>-1</b>	<b>-1</b>	<b>-1</b>	<b>-1</b>	<b>-3</b>	

### Rest of Eurasia

Changes in the income statement (Million Euros)

	2017					Full Year 2017	2018					Full Year 2018
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter		2nd Quarter	3rd Quarter	4th Quarter			
<b>Gross income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Operating expenses	1	1	1	1	4	4	1	1	1	1	4	
General and administrative expenses	1	1	1	1	4	4	1	1	1	1	4	
<b>Operating income</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>4</b>	<b>4</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>4</b>	
<b>Profit before tax</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>4</b>	<b>4</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>4</b>	
Income tax	0	0	0	0	-1	-1	0	0	-1	0	-1	
<b>Net attributable profit</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>3</b>	

## Argentina

Changes in the income statement (Million Euros)

	2017					Full Year 2017	2018					Full Year 2018
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter		2nd Quarter	3rd Quarter	4th Quarter			
<b>Net interest income</b>	0	0	0	0	0	0	0	-53	54	0	0	0
Net fees	0	0	0	0	0	0	0	-12	12	0	0	0
Net trading income	0	0	0	0	0	0	0	-12	12	0	0	0
Other operating income and expenses	0	0	0	0	0	0	-70	-62	132	0	0	0
<b>Gross income</b>	0	0	0	0	0	0	-71	-139	210	0	0	0
Operating expenses	-1	-1	-1	-1	-5	-5	3	41	-47	-1	-5	-5
Personnel expenses	0	0	0	0	0	0	0	21	-21	0	0	0
General and administrative expenses	-1	-1	-1	-1	-5	-5	-1	16	-19	-1	-5	-5
Depreciation	0	0	0	0	0	0	3	4	-7	0	0	0
<b>Operating income</b>	-1	-1	-1	-1	-5	-5	-68	-99	163	-1	-5	-5
Impairment on financial assets	0	0	0	0	0	0	0	5	-5	0	0	0
Provisions and other results	0	0	0	0	0	0	0	1	-1	0	0	0
<b>Profit before tax</b>	-1	-1	-1	-1	-5	-5	-68	-92	157	-1	-5	-5
Income tax	0	0	0	0	1	1	-6	-2	9	0	1	1
<b>Profit for the year</b>	-1	-1	-1	-1	-3	-3	-74	-95	166	-1	-3	-3
Non-controlling interests	0	0	0	0	0	0	24	30	-54	0	0	0
<b>Net attributable profit</b>	-1	-1	-1	-1	-3	-3	-51	-64	113	-1	-3	-3

For comparability purposes, the 9M P&L impact derived from the hyperinflation accounting in Argentina - recorded in the third quarter of 2018, with effect from January 1st, 2018 - has been broken down in the first three quarters of 2018, to show hyperinflation quarterly accrual.

## Peru

Changes in the income statement (Million Euros)

	2017					Full Year 2017	2018					Full Year 2018
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter		2nd Quarter	3rd Quarter	4th Quarter			
<b>Gross income</b>	0	0	0	0	0	0	0	0	0	0	0	0
Operating expenses	-2	-2	-2	-2	-6	-6	-2	-2	-2	-2	-6	-6
General and administrative expenses	-2	-2	-2	-2	-6	-6	-2	-2	-2	-2	-6	-6
<b>Operating income</b>	-2	-2	-2	-2	-6	-6	-2	-2	-2	-2	-6	-6
<b>Profit before tax</b>	-2	-2	-2	-2	-6	-6	-2	-2	-2	-2	-6	-6
Income tax	0	0	0	0	2	2	0	0	0	0	2	2
<b>Net attributable profit</b>	-1	-1	-1	-1	-4	-4	-1	-1	-1	-1	-4	-4

## Colombia

Changes in the income statement (Million Euros)

	2017					Full Year 2017	2018					Full Year 2018
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter		2nd Quarter	3rd Quarter	4th Quarter			
<b>Gross income</b>	0	0	0	0	0	0	0	0	0	0	0	0
Operating expenses	-2	-2	-2	-2	-8	-8	-2	-2	-2	-2	-8	-8
General and administrative expenses	-2	-2	-2	-2	-8	-8	-2	-2	-2	-2	-8	-8
<b>Operating income</b>	-2	-2	-2	-2	-8	-8	-2	-2	-2	-2	-8	-8
<b>Profit before tax</b>	-2	-2	-2	-2	-8	-8	-2	-2	-2	-2	-8	-8
Income tax	1	1	1	1	2	2	1	1	1	1	2	2
<b>Net attributable profit</b>	-1	-1	-1	-1	-5	-5	-1	-1	-1	-1	-5	-5

## Corporate Center

Changes in the income statement (Million Euros)

	2017					Full Year 2017	2018					Full Year 2018
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter		2nd Quarter	3rd Quarter	4th Quarter			
<b>Net interest income</b>	0	0	0	0	0	-1	0	2	1	2	6	6
Other operating income and expenses	-6	-2	4	4	2	2	3	1	2	0	6	6
<b>Gross income</b>	-6	-2	4	4	4	1	4	3	3	2	12	12
Operating expenses	13	13	13	13	50	50	12	15	10	13	49	49
Personnel expenses	-5	-5	-5	-5	-19	-19	-5	-4	-6	-5	-20	-20
General and administrative expenses	14	14	14	14	55	55	13	15	12	14	54	54
Depreciation	4	4	4	4	15	15	4	4	4	4	15	15
<b>Operating income</b>	7	11	17	17	51	51	16	18	12	15	62	62
Impairment on financial assets	0	0	0	0	0	0	0	0	0	0	0	0
Provisions and other results	0	0	0	0	0	0	2	0	0	28	29	29
<b>Profit before tax</b>	7	11	17	17	51	51	17	18	12	43	91	91
Income tax	-4	-4	-4	-4	-15	-15	-4	-4	-4	-5	-16	-16
<b>Net attributable profit</b>	3	7	13	13	36	36	14	14	8	38	75	75