Banco Bilbao Vizcaya Argentaria, S.A. (“BBVA” or the “Bank”), in compliance with the Securities Market legislation, hereby proceeds to notify the following:

RELEVANT INFORMATION

Pursuant to the terms and conditions of the issuance of preferred securities contingently convertible into ordinary shares of BBVA, carried out by the Bank on 19 February 2014 for a total amount of EUR 1,500 million, with ISIN code XS0103366186 (the “Issuance”), and once the prior consent from the Regulator has been obtained, BBVA hereby announces its irrevocable decision to early redeem the Issuance on 19 February 2019 (i.e., the First Reset Date).

The Redemption Price per Preferred Security shall be EUR 203,500, which is equal to the Liquidation Preference plus any unpaid Distributions accrued until (but excluding) 19 February 2019, and shall be paid to Holders in accordance with the terms and conditions of the Issuance.

Madrid, 15 January, 2019

This English version is a translation of the original in Spanish for information purposes only. In case of discrepancy, the Spanish original will prevail.