Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby communicates the following:

RELEVANT INFORMATION

Further to the Relevant Events published on November 28, 2017 and December 5, 2017 with registration numbers at the Spanish CNMV 258916 and 259179, respectively, BBVA informs that, as of today, after obtaining all required authorizations, BBVA has completed the sale to The Bank of Nova Scotia of its direct and indirect shareholding stake in Banco Bilbao Vizcaya Argentaria, Chile ("BBVA Chile") as well as in other companies of its group in Chile which operations are complementary to the banking business (particularly, BBVA Seguros Vida, S.A.). BBVA’s stake in BBVA Chile amounts to approximately 68.19% of its share capital.

The consideration received in cash by BBVA as consequence of the referred sale amounts to approximately 2,200 million USD. The transaction results in a capital gain net of taxes of approximately 640 million euros and in a positive impact on BBVA Group’s Common Equity Tier 1 (fully loaded) of approximately 50 basis points. These impacts will be recorded in BBVA Group’s third quarter financial statements for FY 2018.

Madrid, July 6, 2018