



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby communicates the following:

RELEVANT INFORMATION

Today May 31st, 2018, Moody's Investor Service (**Moody's**) has **upgraded BBVA's long-term senior unsecured debt rating to A3 from Baa1**. The outlook was changed to stable from positive.

Moody's has also taken the following actions over other BBVA's ratings:

- Upgraded long-term deposit rating to A2 from A3, with stable outlook.
- Upgraded short-term deposit rating to Prime-1 from Prime-2.
- Upgraded junior senior debt (senior non-preferred) rating to Baa2 from Baa3.

Madrid, May 31st 2018