

Responsible Procurement Policy

BBVA has a global procurement model based on the principles set out in the Group's Responsible Procurement Policy, to which both the people who work in BBVA and society at large will have access.

1. Ensure **continuous improvement of the procurement process**, based on corporate responsibility principles.
2. Stimulate demand for **socially-responsible products, services and/or projects**.
3. Establish appropriate measures to **optimize the impact** of its purchasing and contracting decisions in the societies in which it operates.
4. Provide **complete, accurate and transparent information** in its procurement process.
5. Ensure compliance, during the procurement process, with **applicable legal requirements relating to human, employment and environmental rights** on the part of all involved in this process, and involve these in the Group's efforts aimed at preventing corruption.
6. Ensure that the **supplier selection** fits the existing internal regulations at all times and, in particular, the values of the **Group's Code of Conduct**, based on respect for the law, a commitment to integrity, competition, objectiveness, transparency, value creation and confidentiality..
7. Carry out **appropriate monitoring of the suppliers** with which it interacts, in order to prevent the Group's commitments in the area of social responsibility from being affected.
8. **Raise awareness in social responsibility** of staff and other stakeholders involved in the Group's procurement process.
9. Ensure the **consistency of the Responsible Procurement Policy** with the Group's existing and/or future policies.
10. Foster **collaboration with suppliers** to ensure compliance with this Policy.

This policy was approved at the Responsible Procurement and Eco-efficiency committee on December 18, 2012 and will be reviewed regularly by the same body.