



# BBVA

**Notice of the common terms of merger by absorption of Banco Bilbao Vizcaya Argentaria (Portugal), S.A. into Banco Bilbao Vizcaya Argentaria, S.A. for the purposes of compliance with the provisions of article 51 of the Law on Structural Modifications to Commercial Companies**

For the purposes of complying with the provisions of article 51 of Law 3/2009, of April 3, 2009, on structural modifications to commercial companies (“**Law 3/2009**”), it is announced that the common terms of merger by absorption of Banco Bilbao Vizcaya Argentaria (Portugal), S.A. (“**BBVA Portugal**”) into Banco Bilbao Vizcaya Argentaria, S.A. (“**BBVA**”), drafted by the Boards of Directors of both companies (the “**Common Terms of Merger**”) has been published on the corporate website of BBVA ([www.bbva.com](http://www.bbva.com)) and is available for downloading and printing, on January 16, 2018.

Notice is given of the right of the shareholders of BBVA and of the creditors of both companies, BBVA and BBVA Portugal, to examine at the registered office and to consult on this corporate website the Common Terms of Merger, the joint directors’ report of BBVA and BBVA Portugal on the Common Terms of Merger, the merger balance sheets, the financial statements and directors’ reports for the last three financial years, together with the relevant auditors’ reports, the current bylaws of BBVA and of BBVA Portugal and the list of members of the Boards of Directors of BBVA and of BBVA Portugal, as well as the date of their appointment to office.

In addition, the right of BBVA’s shareholders representing at least one percent of the share capital to request the holding of a General Shareholders’ Meeting to approve the merger on the terms provided in the Law is placed on record. The right of the creditors of the companies participating in the merger to object to the merger within the time period and on the terms provided in the Law is also placed on record.

January 16, 2018.