



BBVA

Announcement of the common terms of merger by absorption of BBVA Renting, S.A.U. into Banco Bilbao Vizcaya Argentaria, S.A. for the purposes of compliance with the provisions of article 51 of the Law on Structural Modifications to Commercial Companies

For the purposes of complying with the provisions of article 51 of Law 3/2009, of April 3, 2009, on structural modifications to commercial companies (“**Law 3/2009**”), it is announced that the common terms of merger by absorption of BBVA Renting, S.A.U. (the “**Absorbed Company**” or “**BBVA Renting**”) into Banco Bilbao Vizcaya Argentaria, S.A. (the “**Absorbing Company**” or “**BBVA**”), drafted by the management bodies of both companies (the “**Common Terms of Merger**”) were published on the corporate website of BBVA (www.bbva.com), and available for downloading and printing, on January 16, 2018, and deposited at the Madrid Commercial Registry.

Notice is given of the right of the shareholders of BBVA and of the creditors of both companies, BBVA and BBVA Renting, to examine at the registered office and to consult on this corporate website the Common Terms of Merger, the merger balance sheets, the financial statements and management reports for the last three financial years, together with the relevant auditors’ reports, the current bylaws of BBVA and of BBVA Renting and the list of members of the management bodies of BBVA and of BBVA Renting, as well as the date of their appointment to office.

In addition, the right of BBVA shareholders representing at least one percent of the share capital to request the holding of a Shareholders’ Meeting to approve the merger on the terms provided in the Law is placed on record. The right of the creditors of the companies participating in the merger to object to the merger within the time period and on the terms provided in the Law is also placed on record.

January 16, 2018.

The English version is a translation of the original in Spanish for information purposes only. In the event of discrepancy, the Spanish original will prevail.