



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby communicates the following:

RELEVANT INFORMATION

Following the relevant event released on November 28th, 2017 with register number 258916 (CNMV), BBVA informs that the Non-controlling Majority Shareholders of BBVA Chile have waived their right of first refusal and their tag-along right resulting from the shareholders' agreement and, therefore, on the date hereof, BBVA has accepted the Offer and entered into a sale and purchase agreement with The Bank of Nova Scotia. Closing of the transaction is subject to obtaining the relevant regulatory approvals and is expected for the second half of 2018.

Madrid, December 5, 2017