

BBVA Group

Consolidated income statement

Consolidated balance sheet

Business areas

Banking activity in Spain

Non Core Real Estate

Coverage of real-estate exposure

The United States

Mexico

Turkey

South America

Argentina

Chile

Colombia

Peru

Venezuela

Rest of Eurasia

Corporate Center

Additional information:

Corporate & Investment Banking

Annex:

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Branches, employees and atm´s

Exchange rates

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Breakdown of performing loans under management

Breakdown of customer funds under management

BBVA Group. Consolidated Income statement

Home

(Million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	4,152	4,213	4,310	4,385	4,322	4,481	4,399
Net fees and commissions	1,161	1,189	1,207	1,161	1,223	1,233	1,249
Net trading income	357	819	577	379	691	378	347
Dividend income	45	257	35	131	43	169	35
Share of profit or loss of entities accounted for using the equity method	7	-6	17	7	-5	-2	6
Other operating income and expenses	66	-26	52	159	108	77	154
Gross income	5,788	6,445	6,198	6,222	6,383	6,336	6,189
Operating expenses	-3,174	-3,159	-3,216	-3,243	-3,137	-3,175	-3,075
Administration expenses	-2,830	-2,813	-2,844	-2,878	-2,783	-2,816	-2,730
Personnel expenses	-1,669	-1,655	-1,700	-1,698	-1,647	-1,677	-1,607
General and administrative expenses	-1,161	-1,158	-1,144	-1,180	-1,136	-1,139	-1,123
Depreciation	-344	-345	-372	-365	-354	-359	-344
Operating income	2,614	3,287	2,982	2,980	3,246	3,161	3,115
Impairment on financial assets (net)	-1,033	-1,077	-1,004	-687	-945	-997	-976
Provisions	-181	-81	-201	-723	-170	-193	-201
Other gains (losses)	-62	-75	-61	-284	-66	-3	44
Profit/(loss) before tax	1,338	2,053	1,716	1,285	2,065	1,969	1,981
Income tax	-362	-557	-465	-314	-573	-546	-550
Profit/(loss) for the year	976	1,496	1,251	971	1,492	1,422	1,431
Non-controlling interests	-266	-373	-286	-293	-293	-315	-288
Net attributable profit	709	1,123	965	678	1,199	1,107	1,143

BBVA Group. Consolidated Income statement

(Constant million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	3,920	4,017	4,115	4,267	4,273	4,411	4,517
Net fees and commissions	1,108	1,142	1,167	1,140	1,210	1,217	1,278
Net trading income	316	760	558	476	686	373	356
Dividend income	45	256	35	131	43	169	36
Share of profit or loss of entities accounted for using the equity method	7	-6	17	7	-5	-3	6
Other operating income and expenses	101	-1	83	90	115	72	151
Gross income	5,496	6,167	5,976	6,111	6,323	6,239	6,345
Operating expenses	-3,046	-3,058	-3,117	-3,164	-3,093	-3,136	-3,158
Administration expenses	-2,716	-2,723	-2,761	-2,806	-2,743	-2,781	-2,806
Personnel expenses	-1,607	-1,606	-1,652	-1,658	-1,622	-1,658	-1,651
General and administrative expenses	-1,110	-1,117	-1,109	-1,148	-1,120	-1,123	-1,155
Depreciation	-330	-335	-356	-358	-350	-355	-352
Operating income	2,450	3,109	2,859	2,947	3,230	3,104	3,188
Impairment on financial assets (net)	-993	-1,033	-972	-690	-941	-981	-995
Provisions	-175	-100	-208	-712	-170	-192	-202
Other gains (losses)	-64	-77	-61	-285	-66	-2	43
Profit/(loss) before tax	1,218	1,900	1,619	1,259	2,053	1,928	2,034
Income tax	-315	-510	-426	-340	-568	-536	-565
Profit/(loss) for the year	903	1,390	1,193	919	1,485	1,392	1,468
Non-controlling interests	-235	-318	-253	-264	-287	-309	-300
Net attributable profit	668	1,073	940	655	1,198	1,082	1,169

BBVA Group. Consolidated balance sheet

(Million euros)

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	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	23,554	25,127	28,958	40,039	29,214	34,720	36,023
Financial assets held for trading	81,706	84,532	75,569	74,950	74,898	68,885	65,670
Other financial assets designated at fair value through profit or loss	2,281	2,148	2,104	2,062	2,274	2,230	2,848
Available-for-sale financial assets	92,476	90,638	86,673	79,221	78,846	74,666	74,599
Loans and receivables	469,086	470,543	459,554	465,977	465,304	458,494	449,564
. Loans and advances to central banks and credit institutions	47,322	43,603	42,487	40,268	37,654	38,079	36,556
. Loans and advances to customers	410,458	415,872	406,124	414,500	416,088	409,087	401,734
. Debt securities	11,306	11,068	10,943	11,209	11,562	11,328	11,275
Held-to-maturity investments	17,504	19,295	19,094	17,696	16,712	14,531	14,010
Investments in subsidiaries, joint ventures and associates	1,179	1,131	751	765	1,152	1,142	1,584
Tangible assets	9,697	9,617	9,470	8,941	8,940	8,211	7,963
Intangible assets	9,858	9,936	9,503	9,786	9,561	9,047	8,743
Other assets	33,607	33,072	32,951	32,418	32,293	30,504	29,793
Total assets	740,947	746,040	724,627	731,856	719,193	702,429	690,797
Financial liabilities held for trading	55,107	58,753	55,226	54,675	51,179	49,532	45,352
Other financial liabilities designated at fair value through profit or loss	2,600	2,501	2,436	2,338	2,522	2,437	2,372
Financial liabilities at amortized cost	597,709	597,746	581,593	589,210	580,031	566,021	559,289
. Deposits from central banks and credit institutions	100,395	101,827	106,557	98,241	94,376	89,002	84,927
. Deposits from customers	409,208	406,284	385,348	401,465	398,499	394,626	392,865
. Debt certificates	74,834	75,498	76,363	76,375	72,840	69,513	69,285
. Other financial liabilities	13,272	14,137	13,325	13,129	14,315	12,880	12,212
Liabilities under insurance contracts	9,379	9,335	9,274	9,139	9,657	9,846	9,665
Other liabilities	21,637	21,744	20,207	21,066	20,886	19,866	19,720
Total liabilities	686,431	690,078	668,736	676,428	664,275	647,702	636,397
Non-controlling interests	8,132	8,527	8,324	8,064	6,874	6,895	7,069
Accumulated other comprehensive income	-4,171	-4,327	-4,681	-5,458	-5,144	-6,991	-7,956
Shareholders' funds	50,555	51,761	52,248	52,821	53,188	54,823	55,287
Total equity	54,516	55,962	55,891	55,428	54,918	54,727	54,400
Total equity and liabilities	740,947	746,040	724,627	731,856	719,193	702,429	690,797

BBVA Group. Consolidated balance sheet

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	22,037	23,632	27,650	37,590	26,917	33,855	36,023
Financial assets held for trading	79,941	83,223	75,219	74,264	72,877	68,010	65,670
Other financial assets designated at fair value through profit or loss	2,104	2,079	2,126	2,086	2,151	2,158	2,848
Available-for-sale financial assets	89,258	87,321	84,439	76,386	75,557	73,390	74,599
Loans and receivables	449,454	448,481	442,279	445,623	444,068	450,255	449,564
. Loans and advances to central banks and credit institutions	45,391	41,444	40,492	38,670	35,839	37,363	36,556
. Loans and advances to customers	392,947	396,141	390,997	395,928	396,812	401,619	401,734
. Debt securities	11,116	10,895	10,790	11,025	11,417	11,273	11,275
Held-to-maturity investments	16,544	18,242	18,214	16,983	16,210	14,306	14,010
Investments in subsidiaries, joint ventures and associates	1,154	1,113	741	754	1,130	1,132	1,584
Tangible assets	9,070	9,059	9,069	8,592	8,481	7,985	7,963
Intangible assets	9,109	9,068	8,844	8,939	8,806	8,767	8,743
Other assets	36,220	35,809	34,983	33,843	33,562	31,338	29,793
Total assets	714,892	718,026	703,565	705,061	689,761	691,195	690,797
Financial liabilities held for trading	54,351	58,045	54,943	54,181	50,318	49,136	45,352
Other financial liabilities designated at fair value through profit or loss	2,437	2,432	2,458	2,362	2,399	2,365	2,372
Financial liabilities at amortized cost	575,461	573,247	562,496	564,352	553,506	556,070	559,289
. Deposits from central banks and credit institutions	96,251	98,478	103,494	95,154	91,001	87,745	84,927
. Deposits from customers	393,727	388,495	372,034	383,353	378,927	387,148	392,865
. Debt certificates	73,276	73,384	74,693	73,610	70,090	68,606	69,285
. Other financial liabilities	12,207	12,889	12,276	12,235	13,488	12,572	12,212
Liabilities under insurance contracts	8,952	9,112	9,282	9,147	9,248	9,633	9,665
Other liabilities	20,753	20,979	19,773	20,548	20,235	19,613	19,719
Total liabilities	661,954	663,816	648,953	650,590	635,707	636,817	636,397
Non-controlling interests	6,464	6,735	6,870	7,121	6,290	6,592	7,069
Accumulated other comprehensive income	-2,049	-2,475	-3,053	-4,111	-3,872	-6,175	-7,956
Shareholders' funds	48,523	49,950	50,795	51,461	51,636	53,961	55,287
Total equity	52,938	54,210	54,612	54,471	54,054	54,378	54,400
Total equity and liabilities	714,892	718,026	703,565	705,061	689,761	691,195	690,797

Income statement

(Million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	959	983	963	972	935	929	927
Net fees and commissions	388	372	364	352	382	401	390
Net trading income	77	313	221	175	224	94	76
Other income/expenses	138	53	115	-29	134	101	139
Gross income	1,561	1,722	1,664	1,470	1,676	1,525	1,532
Operating expenses	-891	-898	-903	-887	-856	-854	-838
Administration expenses	-812	-816	-820	-804	-776	-773	-758
Personnel expenses	-495	-508	-509	-489	-479	-485	-478
General and administrative expenses	-318	-307	-311	-316	-297	-288	-281
Depreciation	-79	-82	-83	-83	-80	-81	-79
Operating income	669	824	761	583	821	671	694
Impairment on financial assets (net)	-258	-251	-212	-43	-165	-137	-126
Provisions (net) and other gains/losses	-56	-30	-124	-596	-128	-119	-44
Profit/(loss) before tax	355	543	425	-56	528	415	524
Income tax	-111	-165	-112	28	-152	-119	-133
Profit/(loss) for the year	244	378	312	-27	376	296	391
Non-controlling interests	-1	-1	0	-1	-1	-1	-1
Net attributable profit	243	377	312	-28	375	295	391

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	3,691	4,566	5,853	12,230	3,794	11,315	9,543
Financial assets	119,282	120,848	110,804	100,394	95,503	88,223	89,526
Loans and receivables	210,809	217,053	212,237	214,497	206,865	208,151	207,216
of which Loans and advances to customers	182,389	186,185	180,568	181,137	179,050	179,920	177,302
Inter-area positions	5,659	2,686	2,983	4,658	6,725	5,025	3,443
Tangible assets	1,010	1,059	1,452	1,435	1,426	1,007	995
Other assets	2,252	2,099	2,285	2,632	3,074	2,283	2,224
Total assets / Liabilities and equity	342,702	348,311	335,614	335,847	317,386	316,003	312,948
Financial liabilities held for trading and designated at fair value through profit or loss	41,280	43,812	41,232	40,490	37,584	36,244	35,885
Deposits from central banks and credit institutions	57,295	67,266	71,091	66,029	58,484	55,919	50,599
Deposits from customers	192,685	186,761	172,721	180,544	176,810	181,812	183,314
Debt certificates	38,497	37,635	38,344	38,322	34,589	32,437	33,788
Inter-area positions	0	0	0	0	0	0	0
Other liabilities	1,745	2,978	2,564	1,220	671	580	463
Economic capital allocated	11,201	9,859	9,662	9,242	9,247	9,013	8,898

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	185,848	188,346	182,580	180,595	178,638	179,649	177,249
Customer deposits under management (*)	175,764	174,526	168,321	174,809	172,413	174,782	177,173
Mutual funds	30,268	30,561	31,558	32,648	34,043	35,322	36,288
Pension funds	22,697	22,744	23,103	23,448	23,400	23,522	23,722
Other off balance-sheet funds	53	51	50	51	49	47	40

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	26	16	2	16	10	22	17
Net fees and commissions	1	1	3	1	2	0	1
Net trading income	0	0	-1	-2	0	0	0
Other income/expenses	-15	-18	-43	8	-32	-7	-30
Gross income	12	-1	-40	23	-21	15	-12
Operating expenses	-32	-35	-25	-33	-30	-27	-27
Administration expenses	-25	-28	-18	-25	-23	-24	-23
Personnel expenses	-16	-16	-16	-17	-15	-16	-16
General and administrative expenses	-9	-11	-2	-8	-8	-8	-7
Depreciation	-7	-7	-6	-7	-7	-3	-4
Operating income	-20	-36	-65	-10	-51	-12	-39
Impairment on financial assets (net)	-47	-38	-41	-12	-4	-85	-37
Provisions (net) and other gains/losses	-81	-65	-51	-277	-86	-2	-43
Profit/(loss) before tax	-148	-139	-157	-299	-141	-100	-118
Income tax	34	45	49	19	33	17	29
Profit/(loss) for the year	-113	-94	-108	-280	-109	-84	-90
Non-controlling interests	0	0	0	0	0	1	0
Net attributable profit	-113	-94	-108	-280	-109	-82	-89

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	10	7	7	9	10	12	12
Financial assets	902	892	550	575	767	766	1,203
Loans and receivables	7,868	6,362	6,338	5,946	6,055	5,412	4,886
of which Loans and advances to customers	7,868	6,362	6,338	5,946	6,055	5,412	4,886
Inter-area positions	0	0	0	0	0	0	0
Tangible assets	1,230	1,159	1,059	464	431	350	353
Other assets	6,609	6,584	6,541	6,719	7,185	5,952	5,129
Total assets / Liabilities and equity	16,618	15,004	14,496	13,713	14,447	12,491	11,583
Financial liabilities held for trading and designated at fair value through profit or loss	0	0	0	0	0	0	0
Deposits from central banks and credit institutions	0	0	0	0	0	0	0
Deposits from customers	191	157	47	24	22	47	17
Debt certificates	871	854	838	834	821	792	794
Inter-area positions	12,077	10,577	10,260	9,520	10,319	8,486	7,595
Other liabilities	0	0	0	0	0	0	0
Economic capital allocated	3,479	3,416	3,350	3,335	3,285	3,167	3,176

(Million of euros as of 30-09-17)

	Gross Value	Provision	Net exposure	% Coverage over risk
Real-estate developer loans (1)	4,791	2,011	2,780	42
Performing	1,434	31	1,403	2
Finished properties	1,041	23	1,018	2
Construction in progress	232	3	229	1
Land	108	4	104	4
Without collateral and other	52	1	51	2
NPL	3,357	1,980	1,377	59
Finished properties	1,270	568	702	45
Construction in progress	150	68	82	46
Land	1,482	966	515	65
Without collateral and other	455	377	78	83
Foreclosed assets	11,937	7,418	4,519	62
Finished properties	7,333	4,049	3,284	55
Construction in progress	599	398	201	66
Land	4,005	2,971	1,034	74
Other real-estate assets (2)	1,047	517	529	49
Real-estate exposure	17,774	9,947	7,828	56

(1) Compared to Bank of Spain's Transparency scope (Circular 5/2011 dated November 30), real-estate developer loans do not include €1.2 Bn (September 2017) mainly related to developer performing loans transferred to the Banking activity in Spain unit.

(2) Other real-estate assets not originated from foreclosures.

Income statement

(Million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	478	461	482	532	535	563	524
Net fees and commissions	146	159	171	160	175	163	157
Net trading income	46	47	23	26	33	22	23
Other income/expenses	-3	-5	-1	-18	-12	-12	1
Gross income	667	663	675	700	732	736	704
Operating expenses	-458	-448	-460	-478	-470	-475	-443
Administration expenses	-410	-401	-413	-428	-421	-427	-399
Personnel expenses	-271	-263	-269	-271	-269	-276	-254
General and administrative expenses	-140	-138	-145	-157	-152	-150	-145
Depreciation	-47	-47	-46	-50	-49	-49	-45
Operating income	209	215	216	223	262	261	261
Impairment on financial assets (net)	-95	-54	-52	-21	-75	-38	-83
Provisions (net) and other gains/losses	-40	4	-5	11	-4	-1	-13
Profit/(loss) before tax	75	165	159	213	184	222	165
Income tax	-26	-36	-39	-53	-49	-59	-39
Profit/(loss) for the year	49	129	120	161	134	163	125
Non-controlling interests	0	0	0	0	0	0	0
Net attributable profit	49	129	120	161	134	163	125

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	4,797	4,355	6,725	7,963	8,424	5,955	10,779
Financial assets	14,342	14,797	14,555	14,581	14,228	13,374	11,273
Loans and receivables	63,506	64,115	60,068	62,962	61,586	57,550	55,828
of which Loans and advances to customers	58,274	59,317	58,211	61,159	59,906	55,993	54,358
Inter-area positions	0	0	0	0	0	0	0
Tangible assets	737	751	748	787	770	706	673
Other assets	2,465	2,597	2,580	2,609	2,543	2,430	2,362
Total assets / Liabilities and equity	85,846	86,614	84,676	88,902	87,551	80,015	80,915
Financial liabilities held for trading and designated at fair value through profit or loss	3,740	3,930	3,630	2,901	2,663	2,296	442
Deposits from central banks and credit institutions	5,286	5,685	3,813	3,473	3,871	4,415	3,976
Deposits from customers	62,997	62,484	61,304	65,760	64,427	59,145	57,902
Debt certificates	2,320	2,388	2,373	2,446	2,425	2,896	2,399
Inter-area positions	2,975	3,252	4,516	4,875	4,729	2,343	7,534
Other liabilities	5,113	5,481	5,720	6,068	6,033	5,927	5,912
Economic capital allocated	3,413	3,395	3,319	3,379	3,402	2,993	2,750

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	59,088	60,148	59,049	62,000	60,729	56,739	55,099
Customer deposits under management (*)	60,163	59,615	58,647	63,195	61,864	55,529	53,932
Mutual funds	0	0	0	0	0	0	0
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	472	467	483	514	511	556	555
Net fees and commissions	145	161	171	154	167	162	167
Net trading income	46	47	23	24	31	23	24
Other income/expenses	-3	-5	-2	-18	-11	-12	0
Gross income	660	670	676	674	698	729	745
Operating expenses	-453	-453	-460	-460	-448	-470	-470
Administration expenses	-406	-406	-414	-412	-402	-422	-422
Personnel expenses	-268	-266	-269	-261	-257	-273	-269
General and administrative expenses	-138	-140	-145	-151	-145	-149	-153
Depreciation	-47	-47	-47	-48	-46	-48	-47
Operating income	207	217	216	213	250	259	276
Impairment on financial assets (net)	-94	-55	-52	-19	-71	-39	-86
Provisions (net) and other gains/losses	-39	4	-5	11	-4	-1	-13
Profit/(loss) before tax	74	166	158	206	175	219	176
Income tax	-26	-36	-39	-51	-47	-58	-42
Profit/(loss) for the year	48	129	120	155	128	161	134
Non-controlling interests	0	0	0	0	0	0	0
Net attributable profit	48	129	120	155	128	161	134

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	4,626	4,095	6,357	7,110	7,628	5,757	10,779
Financial assets	13,830	13,915	13,760	13,019	12,885	12,928	11,273
Loans and receivables	61,241	60,292	56,787	56,216	55,770	55,629	55,828
of which Loans and advances to customers	56,196	55,780	55,031	54,606	54,248	54,125	54,358
Inter-area positions	0	0	0	0	0	0	0
Tangible assets	711	706	707	702	697	683	673
Other assets	2,377	2,442	2,439	2,329	2,303	2,348	2,362
Total assets / Liabilities and equity	82,785	81,449	80,050	79,376	79,283	77,345	80,915
Financial liabilities held for trading and designated at fair value through profit or loss	3,607	3,695	3,432	2,590	2,412	2,220	442
Deposits from central banks and credit institutions	5,098	5,346	3,605	3,101	3,505	4,268	3,976
Deposits from customers	60,751	58,758	57,955	58,714	58,343	57,171	57,902
Debt certificates	2,238	2,246	2,243	2,184	2,196	2,800	2,399
Inter-area positions	2,869	3,058	4,269	4,353	4,283	2,264	7,534
Other liabilities	4,930	5,154	5,408	5,418	5,464	5,730	5,912
Economic capital allocated	3,292	3,192	3,138	3,017	3,081	2,893	2,750

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	56,981	56,561	55,823	55,357	54,994	54,846	55,099
Customer deposits under management (*)	58,017	56,060	55,443	56,423	56,022	53,675	53,932
Mutual funds	0	0	0	0	0	0	0
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million U.S. dollars)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	527	520	539	574	570	620	618
Net fees and commissions	162	180	191	172	187	181	186
Net trading income	51	53	26	27	35	26	27
Other income/expenses	-3	-5	-2	-20	-13	-13	0
Gross income	736	748	754	752	779	814	832
Operating expenses	-505	-505	-514	-513	-500	-524	-524
Administration expenses	-453	-452	-462	-460	-449	-471	-471
Personnel expenses	-299	-296	-300	-291	-287	-305	-300
General and administrative expenses	-154	-156	-162	-169	-162	-166	-171
Depreciation	-52	-53	-52	-54	-52	-53	-53
Operating income	231	243	241	238	279	289	308
Impairment on financial assets (net)	-104	-61	-58	-21	-80	-43	-96
Provisions (net) and other gains/losses	-44	4	-6	13	-4	-1	-14
Profit/(loss) before tax	83	185	177	230	195	245	197
Income tax	-29	-40	-43	-57	-52	-65	-47
Profit/(loss) for the year	54	145	134	173	143	180	150
Non-controlling interests	0	0	0	0	0	0	0
Net attributable profit	54	145	134	173	143	180	150

Balance sheets

(Million U.S. dollars)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	5,461	4,835	7,506	8,394	9,006	6,796	12,726
Financial assets	16,328	16,428	16,245	15,370	15,211	15,263	13,309
Préstamos y partidas a cobrar	72,301	71,180	67,042	66,368	65,842	65,676	65,911
of which Loans and advances to customers	66,345	65,854	64,970	64,467	64,045	63,900	64,176
Inter-area positions	0	0	0	0	0	0	0
Tangible assets	839	833	835	829	823	806	794
Other assets	2,806	2,883	2,880	2,750	2,719	2,773	2,789
Total assets / Liabilities and equity	97,736	96,159	94,507	93,711	93,601	91,313	95,528
Financial liabilities held for trading and designated at fair value through profit or loss	4,259	4,363	4,052	3,058	2,848	2,621	522
Deposits from central banks and credit institutions	6,019	6,312	4,256	3,661	4,138	5,038	4,694
Deposits from customers	71,722	69,370	68,422	69,318	68,879	67,496	68,360
Debt certificates	2,642	2,652	2,648	2,578	2,592	3,305	2,833
Inter-area positions	3,387	3,610	5,040	5,139	5,056	2,673	8,895
Other liabilities	5,821	6,085	6,384	6,396	6,450	6,764	6,979
Economic capital allocated	3,886	3,769	3,704	3,562	3,637	3,415	3,247

Relevant business indicators

(Million U.S. dollars)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	67,272	66,776	65,905	65,355	64,926	64,751	65,050
Customer deposits under management (*)	68,495	66,184	65,456	66,613	66,139	63,369	63,672
Mutual funds	0	0	0	0	0	0	0
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	1,290	1,266	1,273	1,296	1,287	1,388	1,403
Net fees and commissions	273	283	294	300	281	314	311
Net trading income	43	54	44	81	73	44	64
Other income/expenses	49	52	31	138	69	51	33
Gross income	1,654	1,655	1,642	1,815	1,710	1,798	1,810
Operating expenses	-599	-598	-597	-601	-575	-624	-633
Administration expenses	-539	-538	-535	-537	-512	-558	-567
Personnel expenses	-263	-256	-254	-274	-247	-273	-269
General and administrative expenses	-276	-282	-281	-263	-265	-284	-298
Depreciation	-60	-61	-62	-64	-63	-66	-66
Operating income	1,055	1,057	1,045	1,214	1,135	1,174	1,177
Impairment on financial assets (net)	-383	-404	-410	-428	-402	-429	-438
Provisions (net) and other gains/losses	-19	-5	8	-51	-4	-5	-1
Profit/(loss) before tax	652	647	643	735	729	741	738
Income tax	-163	-168	-169	-196	-192	-197	-203
Profit/(loss) for the year	489	479	474	539	536	544	536
Non-controlling interests	0	0	0	0	0	0	0
Net attributable profit	489	479	473	539	536	544	535

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	6,047	4,414	4,644	5,192	5,042	6,406	4,228
Financial assets	31,970	32,831	30,280	31,273	34,907	31,958	29,910
Loans and receivables	49,258	47,883	46,603	47,997	52,330	53,904	51,302
of which Loans and advances to customers	47,311	46,293	44,682	46,474	50,783	50,425	49,338
Tangible assets	2,067	2,003	1,934	1,957	2,093	2,017	1,897
Other assets	6,981	5,966	6,217	6,900	4,801	4,948	9,905
Total assets / Liabilities and equity	96,322	93,097	89,678	93,318	99,173	99,233	97,242
Financial liabilities held for trading and designated at fair value through profit or loss	8,591	9,505	9,335	9,961	10,079	10,390	8,322
Deposits from central banks and credit institutions	10,707	5,904	6,690	5,923	8,708	6,628	7,657
Deposits from customers	49,597	50,477	47,453	50,571	53,238	54,826	54,932
Debt certificates	8,724	9,314	8,570	8,611	8,852	8,183	7,973
Other liabilities	13,933	13,467	13,222	13,941	14,217	15,261	14,416
Economic capital allocated	4,771	4,429	4,407	4,311	4,079	3,945	3,942

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	48,846	47,776	46,122	47,865	52,338	51,949	50,779
Customer deposits under management (*)	43,021	42,541	40,922	41,989	46,326	45,980	46,991
Mutual funds	17,570	17,436	16,902	16,331	17,821	17,871	17,939
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	3,558	3,319	3,106	2,780	2,903	3,170	3,253

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	1,222	1,233	1,269	1,319	1,325	1,355	1,398
Net fees and commissions	258	275	292	304	289	307	310
Net trading income	41	52	44	81	75	42	64
Other income/expenses	46	51	32	137	71	49	32
Gross income	1,567	1,611	1,638	1,842	1,760	1,753	1,804
Operating expenses	-568	-582	-596	-612	-591	-609	-631
Administration expenses	-511	-523	-533	-547	-527	-544	-566
Personnel expenses	-250	-249	-254	-279	-254	-267	-268
General and administrative expenses	-261	-274	-280	-268	-273	-277	-297
Depreciation	-57	-59	-62	-65	-65	-65	-65
Operating income	999	1,029	1,042	1,230	1,168	1,144	1,173
Impairment on financial assets (net)	-363	-393	-408	-435	-414	-418	-436
Provisions (net) and other gains/losses	-18	-5	7	-50	-4	-4	-1
Profit/(loss) before tax	618	630	641	745	750	722	736
Income tax	-154	-164	-169	-199	-198	-192	-202
Profit/(loss) for the year	464	466	472	547	552	530	534
Non-controlling interests	0	0	0	0	0	0	0
Net attributable profit	463	466	472	547	552	530	534

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	5,519	4,244	4,704	5,267	4,703	6,144	4,228
Financial assets	29,182	31,566	30,672	31,725	32,559	30,651	29,910
Loans and receivables	44,963	46,038	47,206	48,691	48,809	51,699	51,302
of which Loans and advances to customers	43,186	44,510	45,260	47,146	47,366	48,363	49,338
Tangible assets	1,887	1,926	1,959	1,985	1,952	1,934	1,897
Other assets	6,372	5,736	6,298	7,000	4,478	4,746	9,905
Total assets / Liabilities and equity	87,923	89,510	90,838	94,667	92,501	95,174	97,242
Financial liabilities held for trading and designated at fair value through profit or loss	7,841	9,139	9,456	10,105	9,401	9,965	8,322
Deposits from central banks and credit institutions	9,774	5,676	6,777	6,009	8,122	6,357	7,657
Deposits from customers	45,272	48,533	48,067	51,302	49,656	52,584	54,932
Debt certificates	7,963	8,956	8,681	8,735	8,256	7,849	7,973
Other liabilities	12,718	12,948	13,393	14,143	13,261	14,637	14,416
Economic capital allocated	4,355	4,259	4,464	4,374	3,805	3,784	3,942

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	44,586	45,936	46,718	48,557	48,817	49,824	50,779
Customer deposits under management (*)	39,270	40,903	41,451	42,596	43,209	44,100	46,991
Mutual funds	16,038	16,764	17,121	16,567	16,622	17,140	17,939
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	3,247	3,191	3,146	2,820	2,708	3,040	3,253

(*) Excluding repos.

Income statement

(Million Mexican pesos)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	25,665	25,892	26,659	27,699	27,829	28,456	29,369
Net fees and commissions	5,424	5,781	6,143	6,394	6,072	6,441	6,509
Net trading income	861	1,099	922	1,704	1,569	885	1,334
Other income/expenses	967	1,062	668	2,879	1,483	1,039	680
Gross income	32,916	33,834	34,391	38,677	36,954	36,822	37,891
Operating expenses	-11,925	-12,232	-12,507	-12,844	-12,420	-12,786	-13,249
Administration expenses	-10,727	-10,989	-11,203	-11,486	-11,063	-11,428	-11,877
Personnel expenses	-5,241	-5,229	-5,326	-5,855	-5,337	-5,601	-5,637
General and administrative expenses	-5,486	-5,760	-5,876	-5,631	-5,726	-5,827	-6,241
Depreciation	-1,197	-1,243	-1,304	-1,358	-1,357	-1,357	-1,372
Operating income	20,991	21,603	21,885	25,833	24,534	24,036	24,642
Impairment on financial assets (net)	-7,629	-8,261	-8,573	-9,132	-8,698	-8,786	-9,165
Provisions (net) and other gains/losses	-387	-105	157	-1,049	-85	-92	-15
Profit/(loss) before tax	12,975	13,237	13,468	15,652	15,751	15,157	15,461
Income tax	-3,238	-3,440	-3,547	-4,170	-4,155	-4,024	-4,250
Profit/(loss) for the year	9,737	9,797	9,921	11,482	11,596	11,133	11,212
Non-controlling interests	-6	-3	-3	-2	-2	-2	-2
Net attributable profit	9,730	9,794	9,919	11,480	11,594	11,131	11,210

Balance sheets

(Million Mexican pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	118,452	91,082	100,962	113,030	100,929	131,864	90,742
Financial assets	626,294	677,459	658,260	680,870	698,759	657,818	641,919
Loans and receivables	964,975	988,045	1,013,103	1,044,976	1,047,518	1,109,546	1,101,022
of which Loans and advances to customers	926,829	955,250	971,358	1,011,830	1,016,551	1,037,945	1,058,870
Tangible assets	40,498	41,342	42,039	42,601	41,902	41,507	40,704
Other assets	136,753	123,098	135,157	150,223	96,104	101,854	212,584
Total assets / Liabilities and equity	1,886,972	1,921,025	1,949,521	2,031,700	1,985,213	2,042,589	2,086,971
Financial liabilities held for trading and designated at fair value through profit or loss	168,290	196,130	202,936	216,866	201,756	213,867	178,614
Deposits from central banks and credit institutions	209,759	121,824	145,440	128,957	174,320	136,424	164,327
Deposits from customers	971,606	1,041,587	1,031,594	1,101,020	1,065,698	1,128,529	1,178,918
Debt certificates	170,901	192,201	186,310	187,473	177,188	168,441	171,111
Other liabilities	272,953	277,885	287,436	303,522	284,596	314,122	309,393
Economic capital allocated	93,463	91,398	95,805	93,863	81,654	81,206	84,608

Relevant business indicators

(Million Mexican pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	956,893	985,852	1,002,647	1,042,109	1,047,681	1,069,302	1,089,798
Customer deposits under management (*)	842,791	877,832	889,602	914,183	927,335	946,444	1,008,507
Mutual funds	344,191	359,777	367,435	355,555	356,728	367,843	384,993
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	69,696	68,477	67,525	60,516	58,111	65,248	69,819

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	775	830	910	888	812	799	788
Net fees and commissions	181	211	185	153	171	181	185
Net trading income	10	118	-3	-48	-15	24	13
Other income/expenses	10	18	10	8	9	18	24
Gross income	977	1,177	1,101	1,002	976	1,022	1,010
Operating expenses	-423	-410	-441	-464	-389	-379	-367
Administration expenses	-379	-366	-364	-415	-343	-332	-323
Personnel expenses	-220	-219	-228	-223	-203	-204	-198
General and administrative expenses	-159	-148	-136	-192	-139	-128	-125
Depreciation	-44	-44	-77	-49	-46	-47	-45
Operating income	554	767	660	538	588	643	642
Impairment on financial assets (net)	-121	-180	-167	-53	-121	-118	-113
Provisions (net) and other gains/losses	-9	10	-40	-55	16	2	-30
Profit/(loss) before tax	424	597	454	431	483	527	500
Income tax	-88	-115	-101	-87	-106	-94	-108
Profit/(loss) for the year	336	483	353	344	377	432	392
Non-controlling interests	-203	-291	-213	-209	-217	-218	-198
Net attributable profit	133	191	139	135	160	214	194

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	2,879	2,856	2,487	2,724	2,132	1,917	3,547
Financial assets	14,778	14,391	13,697	13,670	12,962	12,264	11,956
Loans and receivables	69,465	69,201	68,670	64,814	66,404	66,420	62,349
of which Loans and advances to customers	56,307	57,975	56,495	55,612	55,590	55,248	53,203
Tangible assets	1,393	1,419	1,475	1,430	1,366	1,385	1,355
Other assets	2,817	2,654	2,225	2,229	2,171	1,909	1,803
Total assets / Liabilities and equity	91,332	90,520	88,553	84,866	85,035	83,895	81,010
Financial liabilities held for trading and designated at fair value through profit or loss	951	904	548	1,009	715	615	553
Deposits from central banks and credit institutions	16,112	12,405	15,025	13,490	14,361	13,210	12,589
Deposits from customers	49,314	52,112	49,103	47,244	46,558	46,780	45,650
Debt certificates	7,956	7,814	8,830	7,907	8,463	8,649	8,082
Other liabilities	14,432	14,763	12,505	12,887	12,755	11,896	11,487
Economic capital allocated	2,566	2,522	2,542	2,330	2,183	2,745	2,648

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	58,877	60,587	59,117	57,941	57,926	57,527	55,486
Customer deposits under management (*)	49,640	52,400	49,224	47,489	47,043	47,196	46,032
Mutual funds	1,156	1,253	1,254	1,192	1,175	1,234	1,210
Pension funds	2,501	2,666	2,706	2,561	2,589	2,679	2,704
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	629	678	752	783	799	787	814
Net fees and commissions	147	173	153	138	168	178	191
Net trading income	8	96	-2	-38	-15	24	13
Other income/expenses	8	15	8	7	9	17	24
Gross income	792	961	911	891	961	1,006	1,042
Operating expenses	-343	-335	-365	-409	-382	-373	-380
Administration expenses	-307	-299	-301	-365	-337	-327	-333
Personnel expenses	-178	-179	-189	-197	-200	-201	-204
General and administrative expenses	-129	-121	-113	-168	-137	-126	-129
Depreciation	-36	-36	-64	-43	-45	-46	-46
Operating income	449	626	546	482	578	632	662
Impairment on financial assets (net)	-98	-147	-138	-52	-119	-116	-117
Provisions (net) and other gains/losses	-7	8	-32	-46	16	2	-29
Profit/(loss) before tax	344	488	376	384	475	518	516
Income tax	-71	-94	-84	-78	-104	-93	-111
Profit/(loss) for the year	273	394	292	307	371	425	405
Non-controlling interests	-165	-238	-177	-186	-214	-215	-205
Net attributable profit	108	156	116	120	157	211	200

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	2,201	2,180	1,988	2,404	1,974	1,831	3,547
Financial assets	11,297	10,982	10,946	12,062	12,000	11,716	11,956
Loans and receivables	53,105	52,807	54,880	57,192	61,475	63,449	62,349
of which Loans and advances to customers	43,045	44,240	45,150	49,072	51,464	52,777	53,203
Tangible assets	1,065	1,083	1,179	1,262	1,264	1,323	1,355
Other assets	2,154	2,025	1,778	1,966	2,010	1,824	1,803
Total assets / Liabilities and equity	69,821	69,076	70,770	74,886	78,722	80,143	81,010
Financial liabilities held for trading and designated at fair value through profit or loss	727	690	438	890	661	588	553
Deposits from central banks and credit institutions	12,318	9,466	12,008	11,904	13,295	12,619	12,589
Deposits from customers	37,700	39,767	39,242	41,688	43,102	44,688	45,650
Debt certificates	6,082	5,963	7,057	6,977	7,835	8,262	8,082
Other liabilities	11,033	11,265	9,994	11,371	11,808	11,364	11,487
Economic capital allocated	1,962	1,925	2,031	2,056	2,021	2,623	2,648

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)							
Customer deposits under management (*)	37,949	39,986	39,339	41,904	43,551	45,086	46,032
Mutual funds	884	956	1,002	1,052	1,088	1,179	1,210
Pension funds	1,912	2,035	2,163	2,260	2,397	2,559	2,704
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million Turkish liras)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	2,517	2,715	3,009	3,136	3,197	3,149	3,256
Net fees and commissions	588	691	614	551	674	712	764
Net trading income	33	383	-9	-151	-60	95	51
Other income/expenses	33	59	32	30	34	69	97
Gross income	3,171	3,848	3,646	3,565	3,845	4,025	4,169
Operating expenses	-1,372	-1,342	-1,461	-1,635	-1,530	-1,493	-1,519
Administration expenses	-1,229	-1,198	-1,206	-1,462	-1,349	-1,309	-1,334
Personnel expenses	-713	-715	-755	-789	-800	-804	-817
General and administrative expenses	-517	-483	-451	-673	-548	-505	-517
Depreciation	-143	-144	-254	-174	-181	-184	-185
Operating income	1,799	2,506	2,185	1,930	2,315	2,532	2,650
Impairment on financial assets (net)	-394	-587	-551	-207	-475	-465	-468
Provisions (net) and other gains/losses	-28	33	-130	-185	63	8	-117
Profit/(loss) before tax	1,377	1,952	1,504	1,537	1,903	2,075	2,065
Income tax	-285	-375	-335	-310	-418	-372	-445
Profit/(loss) for the year	1,092	1,577	1,169	1,227	1,485	1,703	1,621
Non-controlling interests	-660	-952	-707	-745	-856	-860	-820
Net attributable profit	432	625	463	482	629	843	801

Balance sheets

(Million Turkish liras)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	9,246	9,157	8,350	10,099	8,292	7,692	14,902
Financial assets	47,463	46,138	45,987	50,676	50,415	49,222	50,229
Loans and receivables	223,109	221,857	230,566	240,280	258,273	266,570	261,948
of which Loans and advances to customers	180,846	185,867	189,688	206,164	216,214	221,731	223,520
Tangible assets	4,474	4,549	4,952	5,300	5,312	5,558	5,692
Other assets	9,048	8,507	7,471	8,262	8,443	7,662	7,574
Total assets / Liabilities and equity	293,339	290,209	297,327	314,616	330,734	336,704	340,345
Financial liabilities held for trading and designated at fair value through profit or loss	3,055	2,899	1,839	3,739	2,779	2,470	2,325
Deposits from central banks and credit institutions	51,750	39,771	50,449	50,010	55,854	53,015	52,890
Deposits from customers	158,387	167,072	164,869	175,142	181,084	187,746	191,788
Debt certificates	25,552	25,051	29,648	29,314	32,916	34,711	33,956
Other liabilities	46,353	47,330	41,986	47,774	49,611	47,744	48,260
Economic capital allocated	8,242	8,086	8,534	8,636	8,491	11,018	11,125

Relevant business indicators

(Million Turkish liras)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	189,103	194,241	198,490	214,798	225,299	230,881	233,113
Customer deposits under management (*)	159,433	167,994	165,275	176,050	182,969	189,418	193,392
Mutual funds	3,713	4,017	4,210	4,419	4,571	4,953	5,082
Pension funds	8,034	8,548	9,086	9,494	10,070	10,751	11,362
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	717	724	741	748	807	810	776
Net fees and commissions	141	158	171	164	176	175	180
Net trading income	160	158	126	20	115	132	104
Other income/expenses	-33	-27	-21	106	5	31	29
Gross income	985	1,014	1,017	1,037	1,104	1,148	1,089
Operating expenses	-461	-460	-489	-483	-531	-510	-473
Administration expenses	-438	-436	-462	-457	-501	-479	-442
Personnel expenses	-241	-238	-254	-250	-276	-262	-244
General and administrative expenses	-197	-199	-208	-206	-225	-217	-199
Depreciation	-23	-24	-27	-26	-30	-31	-30
Operating income	524	554	528	554	573	638	616
Impairment on financial assets (net)	-131	-115	-138	-143	-186	-190	-180
Provisions (net) and other gains/losses	-18	-11	2	-55	-18	-28	-17
Profit/(loss) before tax	375	428	392	357	369	420	419
Income tax	-131	-139	-137	-79	-110	-120	-117
Profit/(loss) for the year	244	289	255	278	260	300	302
Non-controlling interests	-62	-77	-72	-83	-75	-81	-91
Net attributable profit	182	212	182	195	185	219	211

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	5,162	8,140	7,846	10,586	8,857	8,320	6,814
Financial assets	9,300	9,706	11,043	10,739	12,021	11,953	12,110
Loans and receivables	51,911	50,892	50,776	54,057	55,762	50,533	52,144
of which Loans and advances to customers	42,509	45,049	45,146	48,718	48,771	45,791	46,990
Tangible assets	673	704	724	807	815	749	726
Other assets	1,668	1,782	1,724	1,729	1,559	1,768	1,689
Total assets / Liabilities and equity	68,714	71,224	72,112	77,918	79,013	73,323	73,483
Financial liabilities held for trading and designated at fair value through profit or loss	3,056	3,008	2,826	2,585	2,590	2,372	2,476
Deposits from central banks and credit institutions	6,914	6,656	6,257	6,656	5,983	6,385	7,776
Deposits from customers	41,927	43,721	43,541	47,927	48,919	44,713	44,374
Debt certificates	6,486	6,867	6,835	7,447	7,754	7,069	7,029
Other liabilities	7,772	8,471	9,985	10,600	10,690	9,876	9,004
Economic capital allocated	2,559	2,502	2,667	2,703	3,076	2,909	2,826

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	43,917	46,505	46,664	50,316	50,477	47,434	48,608
Customer deposits under management (*)	42,044	44,145	43,926	48,334	49,524	44,991	44,586
Mutual funds	4,148	4,232	4,833	4,859	5,734	5,473	5,428
Pension funds	5,877	6,243	6,433	7,043	7,134	6,849	6,822
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	705	707	708	730	758	793	842
Net fees and commissions	139	155	165	160	166	171	195
Net trading income	124	123	105	109	109	129	112
Other income/expenses	9	4	12	37	9	28	28
Gross income	976	989	990	1,036	1,042	1,121	1,177
Operating expenses	-452	-446	-467	-466	-496	-498	-519
Administration expenses	-430	-424	-443	-441	-469	-468	-485
Personnel expenses	-237	-232	-246	-242	-259	-256	-266
General and administrative expenses	-193	-192	-197	-199	-210	-212	-219
Depreciation	-22	-22	-25	-25	-27	-30	-34
Operating income	524	543	523	570	546	623	658
Impairment on financial assets (net)	-135	-112	-136	-141	-176	-186	-193
Provisions (net) and other gains/losses	-17	-28	-12	-54	-17	-28	-19
Profit/(loss) before tax	372	402	375	374	353	410	446
Income tax	-110	-117	-116	-114	-103	-117	-127
Profit/(loss) for the year	262	285	258	261	250	293	319
Non-controlling interests	-69	-76	-76	-76	-73	-79	-95
Net attributable profit	192	209	183	184	177	214	225

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	4,491	7,191	6,985	8,968	7,503	7,796	6,814
Financial assets	8,963	9,049	10,460	9,822	10,931	11,725	12,110
Loans and receivables	50,380	47,348	47,850	48,804	49,909	49,276	52,144
of which Loans and advances to customers	41,263	41,939	42,482	43,994	43,693	44,673	46,990
Tangible assets	590	598	619	672	684	699	726
Other assets	1,577	1,643	1,609	1,556	1,343	1,724	1,689
Total assets / Liabilities and equity	66,001	65,830	67,523	69,822	70,370	71,219	73,483
Financial liabilities held for trading and designated at fair value through profit or loss	3,084	2,906	2,742	2,406	2,411	2,375	2,476
Deposits from central banks and credit institutions	6,827	6,326	6,102	6,119	5,461	6,280	7,776
Deposits from customers	39,931	40,032	40,299	42,497	43,061	43,136	44,374
Debt certificates	6,497	6,590	6,644	6,894	7,164	7,018	7,029
Other liabilities	7,248	7,701	9,283	9,510	9,571	9,592	9,004
Economic capital allocated	2,414	2,275	2,453	2,395	2,703	2,817	2,826

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	42,626	43,289	43,915	45,436	45,213	46,272	48,608
Customer deposits under management (*)	40,072	40,469	40,686	42,889	43,641	43,443	44,586
Mutual funds	4,018	3,927	4,540	4,349	5,065	5,291	5,428
Pension funds	5,668	5,871	6,082	6,288	6,460	6,621	6,822
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	176	170	171	179	176	190	185
Net fees and commissions	37	42	53	35	50	54	56
Net trading income	48	32	22	31	30	33	37
Other income/expenses	20	26	24	24	20	29	23
Gross income	281	270	271	268	276	305	300
Operating expenses	-136	-142	-145	-164	-174	-174	-151
Administration expenses	-131	-137	-140	-158	-168	-166	-143
Personnel expenses	-76	-76	-77	-86	-94	-92	-81
General and administrative expenses	-56	-61	-64	-72	-74	-75	-62
Depreciation	-4	-4	-5	-5	-6	-8	-8
Operating income	145	128	126	105	101	130	149
Impairment on financial assets (net)	-11	-22	-11	-18	-17	-10	-14
Provisions (net) and other gains/losses	-7	-3	-8	-25	-3	-7	-12
Profit/(loss) before tax	128	103	108	62	82	113	124
Income tax	-42	-32	-37	-25	-27	-32	-43
Profit/(loss) for the year	85	71	71	38	54	81	81
Non-controlling interests	-19	-15	-15	-6	-12	-18	-24
Net attributable profit	66	56	56	32	43	63	57

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	1,460	1,668	1,759	2,907	2,496	1,967	1,344
Financial assets	1,114	1,070	825	786	904	1,239	1,113
Loans and receivables	3,863	4,535	4,436	5,035	5,884	5,157	5,856
of which Loans and advances to customers	3,484	3,885	4,031	4,478	4,681	4,597	5,274
Tangible assets	166	179	197	244	256	231	223
Other assets	199	165	163	205	187	190	166
Total assets / Liabilities and equity	6,801	7,616	7,380	9,177	9,727	8,784	8,702
Financial liabilities held for trading and designated at fair value through profit or loss	55	23	19	3	14	19	20
Deposits from central banks and credit institutions	161	139	114	89	51	45	118
Deposits from customers	4,801	5,595	5,337	6,894	7,447	6,663	6,259
Debt certificates	91	84	110	106	98	74	50
Other liabilities	1,310	1,373	1,380	1,635	1,597	1,488	1,766
Economic capital allocated	384	402	421	450	522	496	489

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	3,596	4,015	4,161	4,619	4,831	4,729	5,396
Customer deposits under management (*)	4,766	5,497	5,248	6,872	7,408	6,646	6,230
Mutual funds	685	766	1,095	1,097	1,472	1,392	1,278
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	155	151	158	165	162	181	207
Net fees and commissions	33	37	49	32	46	51	62
Net trading income	42	28	21	28	27	31	40
Other income/expenses	17	23	22	22	19	27	26
Gross income	247	239	250	247	254	291	335
Operating expenses	-119	-126	-134	-150	-161	-166	-172
Administration expenses	-116	-122	-129	-145	-155	-159	-163
Personnel expenses	-67	-68	-71	-79	-86	-88	-92
General and administrative expenses	-49	-54	-59	-66	-69	-72	-71
Depreciation	-4	-4	-4	-5	-6	-7	-9
Operating income	128	113	117	97	93	124	164
Impairment on financial assets (net)	-9	-19	-10	-16	-15	-10	-16
Provisions (net) and other gains/losses	-6	-3	-7	-22	-3	-7	-12
Profit/(loss) before tax	112	91	100	58	75	108	136
Income tax	-37	-28	-34	-23	-25	-31	-46
Profit/(loss) for the year	75	63	66	35	50	77	90
Non-controlling interests	-17	-13	-14	-5	-11	-17	-26
Net attributable profit	58	50	52	30	39	60	63

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	1,172	1,331	1,459	2,326	1,983	1,785	1,344
Financial assets	894	854	684	629	718	1,125	1,113
Loans and receivables	3,102	3,621	3,679	4,029	4,674	4,680	5,856
of which Loans and advances to customers	2,797	3,102	3,343	3,583	3,718	4,172	5,274
Tangible assets	134	143	163	196	203	209	223
Other assets	159	132	135	164	148	172	166
Total assets / Liabilities and equity	5,461	6,080	6,121	7,343	7,727	7,971	8,702
Financial liabilities held for trading and designated at fair value through profit or loss	44	18	16	2	11	17	20
Deposits from central banks and credit institutions	129	111	94	71	41	41	118
Deposits from customers	3,855	4,466	4,426	5,516	5,915	6,046	6,259
Debt certificates	73	67	91	85	78	67	50
Other liabilities	1,052	1,096	1,144	1,309	1,268	1,350	1,766
Economic capital allocated	309	321	349	360	414	450	489

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	2,887	3,205	3,451	3,696	3,838	4,291	5,396
Customer deposits under management (*)	3,827	4,388	4,353	5,498	5,884	6,031	6,230
Mutual funds	550	611	908	877	1,170	1,263	1,278
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million Argentinean pesos)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	2,799	2,735	2,864	2,983	2,938	3,281	3,746
Net fees and commissions	595	666	883	580	831	930	1,128
Net trading income	769	507	380	513	496	562	733
Other income/expenses	313	421	404	400	337	493	468
Gross income	4,477	4,330	4,532	4,476	4,601	5,266	6,074
Operating expenses	-2,162	-2,275	-2,419	-2,721	-2,910	-3,015	-3,112
Administration expenses	-2,094	-2,203	-2,343	-2,632	-2,805	-2,883	-2,958
Personnel expenses	-1,207	-1,223	-1,281	-1,437	-1,564	-1,588	-1,663
General and administrative expenses	-887	-980	-1,062	-1,195	-1,241	-1,295	-1,295
Depreciation	-68	-72	-76	-89	-105	-132	-154
Operating income	2,314	2,056	2,112	1,755	1,691	2,251	2,962
Impairment on financial assets (net)	-170	-348	-181	-292	-281	-175	-281
Provisions (net) and other gains/losses	-108	-52	-128	-407	-45	-123	-221
Profit/(loss) before tax	2,037	1,656	1,803	1,057	1,365	1,953	2,460
Income tax	-677	-509	-610	-419	-457	-558	-836
Profit/(loss) for the year	1,360	1,148	1,193	638	907	1,395	1,624
Non-controlling interests	-301	-244	-252	-96	-196	-306	-475
Net attributable profit	1,059	904	940	542	712	1,089	1,149

Balance sheets

(Million Argentinean pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	24,289	27,597	30,244	48,204	41,099	37,003	27,862
Financial assets	18,532	17,697	14,187	13,031	14,889	23,309	23,078
Loans and receivables	64,291	75,044	76,259	83,507	96,871	96,992	121,377
of which Loans and advances to customers	57,971	64,285	69,294	74,263	77,061	86,464	109,305
Tangible assets	2,768	2,960	3,387	4,055	4,214	4,342	4,617
Other assets	3,304	2,726	2,795	3,404	3,077	3,571	3,433
Total assets / Liabilities and equity	113,185	126,024	126,872	152,200	160,150	165,217	180,368
Financial liabilities held for trading and designated at fair value through profit or loss	910	378	326	49	228	349	425
Deposits from central banks and credit institutions	2,675	2,306	1,952	1,468	843	854	2,447
Deposits from customers	79,895	92,575	91,741	114,338	122,601	125,316	129,721
Debt certificates	1,506	1,391	1,893	1,757	1,606	1,390	1,032
Other liabilities	21,800	22,715	23,717	27,122	26,286	27,984	36,605
Economic capital allocated	6,398	6,659	7,242	7,468	8,587	9,325	10,139

Relevant business indicators

(Million Argentinean pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	59,846	66,427	71,536	76,598	79,540	88,945	111,838
Customer deposits under management (*)	79,311	90,955	90,213	113,964	121,957	124,998	129,134
Mutual funds	11,404	12,668	18,828	18,185	24,240	26,173	26,487
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	121	127	131	142	149	152	143
Net fees and commissions	16	19	16	22	23	18	19
Net trading income	15	19	26	19	28	16	11
Other income/expenses	4	0	9	7	3	8	8
Gross income	155	165	182	189	203	194	180
Operating expenses	-85	-82	-86	-86	-91	-87	-83
Administration expenses	-82	-80	-82	-82	-87	-83	-79
Personnel expenses	-43	-42	-45	-44	-46	-45	-44
General and administrative expenses	-39	-37	-37	-38	-42	-38	-35
Depreciation	-3	-3	-4	-4	-4	-4	-4
Operating income	70	83	95	103	112	107	97
Impairment on financial assets (net)	-29	-22	-21	-26	-33	-30	-25
Provisions (net) and other gains/losses	-1	-21	-3	-3	3	-4	-4
Profit/(loss) before tax	40	41	70	74	82	73	69
Income tax	-7	-6	-12	-16	-17	-16	-17
Profit/(loss) for the year	33	35	58	58	65	57	53
Non-controlling interests	-5	-8	-13	-14	-14	-12	-10
Net attributable profit	28	27	46	44	51	45	42

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	375	598	544	978	492	556	329
Financial assets	3,040	3,250	4,467	4,730	4,562	4,801	4,989
Loans and receivables	14,213	14,794	15,339	15,844	16,743	15,454	15,894
of which Loans and advances to customers	12,476	13,365	13,481	14,491	14,793	14,015	14,296
Tangible assets	97	100	99	106	105	98	95
Other assets	603	759	613	663	933	667	656
Total assets / Liabilities and equity	18,328	19,500	21,063	22,319	22,835	21,576	21,963
Financial liabilities held for trading and designated at fair value through profit or loss	2,212	2,286	2,158	2,069	2,048	1,865	2,065
Deposits from central banks and credit institutions	1,772	1,849	1,859	1,922	2,003	2,053	1,977
Deposits from customers	8,467	8,869	8,895	9,666	9,123	8,468	8,412
Debt certificates	3,484	3,808	4,093	4,583	4,857	4,452	4,597
Other liabilities	1,835	2,149	3,513	3,528	4,191	4,189	4,359
Economic capital allocated	558	539	546	552	612	549	552

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	12,690	13,541	13,703	14,721	15,041	14,240	14,472
Customer deposits under management (*)	8,674	9,275	9,274	10,094	9,666	9,011	9,146
Mutual funds	1,597	1,468	1,654	1,499	1,720	1,554	1,609
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	128	133	133	141	143	152	149
Net fees and commissions	17	20	16	22	22	18	19
Net trading income	16	20	26	18	27	17	12
Other income/expenses	4	0	9	7	3	8	8
Gross income	164	174	184	188	195	195	188
Operating expenses	-90	-86	-88	-85	-87	-87	-86
Administration expenses	-87	-84	-83	-81	-84	-84	-82
Personnel expenses	-46	-44	-46	-43	-44	-46	-46
General and administrative expenses	-41	-39	-37	-38	-40	-38	-37
Depreciation	-3	-3	-4	-4	-4	-4	-4
Operating income	75	88	97	103	107	107	102
Impairment on financial assets (net)	-31	-23	-22	-26	-31	-30	-26
Provisions (net) and other gains/losses	-1	-22	-3	-3	3	-4	-4
Profit/(loss) before tax	42	43	72	74	79	74	72
Income tax	-7	-6	-12	-16	-17	-16	-17
Profit/(loss) for the year	35	37	60	58	62	57	55
Non-controlling interests	-6	-9	-13	-14	-13	-12	-11
Net attributable profit	29	28	47	44	49	45	44

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	383	584	533	914	464	560	329
Financial assets	3,108	3,174	4,371	4,424	4,297	4,834	4,989
Loans and receivables	14,530	14,446	15,012	14,819	15,770	15,559	15,894
of which Loans and advances to customers	12,754	13,051	13,193	13,554	13,934	14,111	14,296
Tangible assets	100	98	97	99	99	98	95
Other assets	617	741	600	620	879	672	656
Total assets / Liabilities and equity	18,737	19,042	20,613	20,875	21,509	21,723	21,963
Financial liabilities held for trading and designated at fair value through profit or loss	2,262	2,232	2,112	1,935	1,929	1,877	2,065
Deposits from central banks and credit institutions	1,811	1,805	1,819	1,797	1,887	2,067	1,977
Deposits from customers	8,656	8,661	8,705	9,041	8,594	8,525	8,412
Debt certificates	3,562	3,719	4,005	4,287	4,574	4,483	4,597
Other liabilities	1,876	2,099	3,438	3,300	3,948	4,218	4,359
Economic capital allocated	570	526	534	516	577	552	552

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	12,973	13,223	13,411	13,769	14,168	14,337	14,472
Customer deposits under management (*)	8,867	9,057	9,076	9,441	9,105	9,073	9,146
Mutual funds	1,632	1,434	1,619	1,402	1,620	1,564	1,609
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million Chilean pesos)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	93,497	97,163	96,875	102,360	104,318	110,815	108,297
Net fees and commissions	12,055	14,549	11,535	15,696	15,723	12,992	14,024
Net trading income	11,334	14,753	19,089	13,296	19,465	12,123	8,559
Other income/expenses	2,903	51	6,864	5,356	2,397	5,974	5,890
Gross income	119,789	126,517	134,362	136,708	141,904	141,903	136,770
Operating expenses	-65,488	-62,743	-63,756	-61,890	-63,702	-63,672	-62,816
Administration expenses	-63,270	-60,832	-60,751	-59,141	-60,984	-61,017	-59,975
Personnel expenses	-33,264	-32,255	-33,551	-31,503	-31,895	-33,206	-33,172
General and administrative expenses	-30,006	-28,577	-27,199	-27,638	-29,089	-27,811	-26,802
Depreciation	-2,217	-1,911	-3,005	-2,749	-2,719	-2,655	-2,841
Operating income	54,302	63,774	70,606	74,819	78,202	78,231	73,955
Impairment on financial assets (net)	-22,534	-16,466	-15,778	-19,046	-22,862	-21,702	-18,700
Provisions (net) and other gains/losses	-1,006	-15,962	-2,300	-2,218	2,051	-2,959	-2,640
Profit/(loss) before tax	30,762	31,347	52,528	53,555	57,391	53,570	52,615
Income tax	-5,236	-4,321	-8,911	-11,452	-12,159	-11,978	-12,621
Profit/(loss) for the year	25,526	27,026	43,617	42,103	45,232	41,592	39,994
Non-controlling interests	-4,226	-6,428	-9,448	-9,887	-9,621	-8,829	-7,966
Net attributable profit	21,300	20,598	34,168	32,216	35,610	32,763	32,028

Balance sheets

(Million Chilean pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	288,060	439,084	400,510	687,460	348,700	420,974	247,505
Financial assets	2,336,705	2,386,415	3,286,678	3,326,123	3,230,567	3,634,322	3,750,925
Loans and receivables	10,924,514	10,861,676	11,287,252	11,141,902	11,857,309	11,698,576	11,950,331
of which Loans and advances to customers	9,589,677	9,813,080	9,919,631	10,190,791	10,476,355	10,609,453	10,749,219
Tangible assets	74,895	73,392	73,090	74,243	74,455	74,006	71,535
Other assets	463,816	556,954	451,169	465,998	661,118	505,049	493,085
Total assets / Liabilities and equity	14,087,990	14,317,521	15,498,698	15,695,726	16,172,148	16,332,927	16,513,381
Financial liabilities held for trading and designated at fair value through profit or loss	1,700,539	1,678,209	1,587,689	1,454,679	1,450,584	1,411,542	1,552,659
Deposits from central banks and credit institutions	1,362,013	1,357,427	1,367,946	1,351,404	1,418,672	1,554,357	1,486,766
Deposits from customers	6,508,339	6,512,046	6,544,949	6,797,614	6,461,349	6,410,023	6,325,158
Debt certificates	2,678,098	2,795,979	3,011,460	3,223,255	3,439,464	3,370,409	3,456,324
Other liabilities	1,410,249	1,578,071	2,585,144	2,480,917	2,968,367	3,171,376	3,277,157
Economic capital allocated	428,751	395,789	401,510	387,857	433,712	415,219	415,317

Relevant business indicators

(Million Chilean pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	9,754,209	9,941,837	10,083,514	10,352,625	10,652,301	10,779,753	10,881,574
Customer deposits under management (*)	6,667,091	6,810,105	6,823,910	7,098,540	6,845,534	6,821,559	6,876,683
Mutual funds	1,227,421	1,077,951	1,217,021	1,053,956	1,217,949	1,176,080	1,210,134
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	165	170	163	169	208	205	189
Net fees and commissions	16	20	22	23	23	23	23
Net trading income	25	28	19	49	19	33	17
Other income/expenses	1	2	0	2	2	5	5
Gross income	207	221	204	243	252	266	233
Operating expenses	-82	-83	-90	-86	-98	-90	-86
Administration expenses	-78	-78	-85	-81	-93	-86	-81
Personnel expenses	-39	-39	-41	-38	-47	-42	-39
General and administrative expenses	-39	-39	-44	-43	-46	-43	-42
Depreciation	-4	-5	-5	-5	-5	-5	-5
Operating income	124	138	114	157	154	175	148
Impairment on financial assets (net)	-43	-16	-48	-49	-87	-92	-78
Provisions (net) and other gains/losses	-1	-4	-2	-11	-5	-3	-4
Profit/(loss) before tax	81	118	65	97	61	81	66
Income tax	-26	-40	-27	-37	-22	-33	-15
Profit/(loss) for the year	55	78	38	60	39	48	50
Non-controlling interests	-2	-3	-1	-2	-1	-1	-2
Net attributable profit	53	75	36	58	37	47	49

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	750	1,132	887	1,304	925	1,093	965
Financial assets	2,009	2,147	2,336	2,151	2,686	2,272	1,966
Loans and receivables	12,134	12,084	12,318	12,670	13,751	12,092	12,281
of which Loans and advances to customers	10,634	11,593	11,766	12,254	12,576	11,482	11,722
Tangible assets	97	101	99	106	104	93	92
Other assets	275	244	311	244	260	266	293
Total assets / Liabilities and equity	15,265	15,708	15,951	16,475	17,727	15,816	15,596
Financial liabilities held for trading and designated at fair value through profit or loss	437	427	411	283	335	314	235
Deposits from central banks and credit institutions	508	467	461	648	490	691	712
Deposits from customers	11,496	11,901	12,034	12,430	13,700	11,951	11,756
Debt certificates	821	753	775	781	792	719	651
Other liabilities	1,156	1,320	1,330	1,418	1,352	1,103	1,268
Economic capital allocated	847	839	940	915	1,058	1,036	975

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	11,033	12,010	12,209	12,731	13,123	12,027	12,320
Customer deposits under management (*)	11,696	12,270	12,411	12,710	13,911	12,123	11,991
Mutual funds	562	632	686	742	943	982	1,004
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	180	176	163	169	198	201	203
Net fees and commissions	18	21	22	23	22	23	24
Net trading income	27	29	19	50	18	32	18
Other income/expenses	1	2	0	2	2	5	6
Gross income	226	228	203	243	239	260	252
Operating expenses	-90	-85	-90	-86	-93	-89	-92
Administration expenses	-85	-81	-85	-81	-89	-84	-87
Personnel expenses	-43	-41	-41	-38	-45	-41	-42
General and administrative expenses	-43	-40	-44	-43	-44	-43	-45
Depreciation	-5	-5	-5	-5	-5	-5	-5
Operating income	136	143	113	158	146	172	159
Impairment on financial assets (net)	-46	-15	-48	-49	-83	-90	-85
Provisions (net) and other gains/losses	-1	-5	-2	-12	-5	-3	-4
Profit/(loss) before tax	88	123	63	97	58	79	71
Income tax	-29	-42	-27	-37	-21	-32	-17
Profit/(loss) for the year	60	81	36	60	37	47	54
Non-controlling interests	-2	-3	-1	-2	-1	-1	-2
Net attributable profit	57	78	35	58	36	45	52

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	742	1,055	821	1,188	820	1,093	965
Financial assets	1,989	2,001	2,163	1,960	2,381	2,272	1,966
Loans and receivables	12,009	11,263	11,407	11,548	12,185	12,092	12,281
of which Loans and advances to customers	10,525	10,805	10,896	11,168	11,144	11,482	11,722
Tangible assets	96	94	91	97	92	93	92
Other assets	272	228	288	222	231	266	293
Total assets / Liabilities and equity	15,108	14,640	14,771	15,015	15,709	15,816	15,596
Financial liabilities held for trading and designated at fair value through profit or loss	432	398	381	258	297	314	235
Deposits from central banks and credit institutions	503	436	427	591	434	691	712
Deposits from customers	11,377	11,093	11,144	11,328	12,140	11,951	11,756
Debt certificates	812	701	718	712	702	719	651
Other liabilities	1,144	1,230	1,231	1,292	1,198	1,103	1,268
Economic capital allocated	839	782	871	834	938	1,036	975

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	10,919	11,194	11,306	11,603	11,629	12,027	12,320
Customer deposits under management (*)	11,575	11,436	11,493	11,584	12,328	12,123	11,991
Mutual funds	556	589	635	676	835	982	1,004
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million Colombian pesos)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	591,509	577,387	533,320	552,589	648,729	658,657	666,145
Net fees and commissions	57,534	67,968	72,177	75,099	72,433	73,823	79,564
Net trading income	88,822	95,708	61,036	164,691	57,768	105,132	60,326
Other income/expenses	2,573	7,747	-867	5,951	5,676	15,628	18,559
Gross income	740,439	748,810	665,666	798,330	784,606	853,240	824,594
Operating expenses	-295,588	-279,823	-293,780	-280,663	-306,346	-290,814	-302,996
Administration expenses	-279,871	-264,484	-278,617	-265,905	-291,149	-275,399	-286,213
Personnel expenses	-139,577	-133,287	-135,249	-125,377	-147,969	-135,878	-137,631
General and administrative expenses	-140,294	-131,197	-143,368	-140,528	-143,180	-139,521	-148,582
Depreciation	-15,717	-15,339	-15,163	-14,758	-15,196	-15,415	-16,783
Operating income	444,851	468,987	371,887	517,667	478,261	562,426	521,598
Impairment on financial assets (net)	-152,455	-50,465	-158,196	-160,803	-271,050	-295,349	-277,398
Provisions (net) and other gains/losses	-2,559	-15,382	-6,124	-38,199	-16,667	-8,998	-12,762
Profit/(loss) before tax	289,837	403,140	207,566	318,665	190,544	258,079	231,438
Income tax	-94,072	-136,512	-88,712	-121,803	-70,049	-104,219	-56,011
Profit/(loss) for the year	195,765	266,629	118,855	196,862	120,495	153,860	175,427
Non-controlling interests	-7,259	-10,176	-3,934	-7,350	-3,779	-4,763	-6,034
Net attributable profit	188,505	256,453	114,921	189,512	116,715	149,097	169,393

Balance sheets

(Million Colombian pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	2,576,557	3,664,120	2,852,395	4,125,335	2,846,649	3,794,997	3,349,712
Financial assets	6,905,093	6,947,252	7,510,826	6,806,674	8,266,111	7,888,517	6,825,840
Loans and receivables	41,697,763	39,107,796	39,606,707	40,095,516	42,310,068	41,987,542	42,644,090
of which Loans and advances to customers	36,544,344	37,516,715	37,831,865	38,778,997	38,695,468	39,867,160	40,702,747
Tangible assets	333,309	325,456	317,206	336,168	320,858	322,083	318,743
Other assets	944,993	790,385	1,001,331	771,570	801,112	922,075	1,015,997
Total assets / Liabilities and equity	52,457,715	50,835,010	51,288,466	52,135,263	54,544,798	54,915,214	54,154,382
Financial liabilities held for trading and designated at fair value through profit or loss	1,500,801	1,383,081	1,321,968	894,883	1,031,388	1,091,642	816,003
Deposits from central banks and credit institutions	1,746,361	1,512,735	1,481,476	2,051,149	1,507,569	2,400,938	2,473,587
Deposits from customers	39,504,907	38,515,955	38,693,518	39,334,329	42,152,877	41,496,802	40,818,479
Debt certificates	2,820,924	2,435,586	2,493,437	2,471,022	2,436,932	2,496,913	2,259,872
Other liabilities	3,973,003	4,271,723	4,275,166	4,487,042	4,160,141	3,831,301	4,401,909
Economic capital allocated	2,911,719	2,715,931	3,022,901	2,896,838	3,255,891	3,597,618	3,384,532

Relevant business indicators

(Million Colombian pesos)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	37,913,093	38,868,256	39,257,698	40,287,256	40,379,982	41,759,983	42,777,097
Customer deposits under management (*)	40,191,838	39,707,862	39,907,680	40,221,808	42,804,602	42,095,215	41,635,080
Mutual funds	1,931,424	2,046,036	2,205,199	2,347,361	2,900,686	3,408,960	3,485,023
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	182	187	193	196	200	194	186
Net fees and commissions	50	54	54	59	56	55	56
Net trading income	27	35	31	36	38	40	37
Other income/expenses	-4	-7	-2	-4	-6	-5	-3
Gross income	255	269	275	287	289	284	277
Operating expenses	-99	-98	-102	-90	-108	-100	-95
Administration expenses	-92	-91	-94	-82	-99	-91	-87
Personnel expenses	-49	-50	-54	-46	-56	-49	-49
General and administrative expenses	-43	-41	-40	-36	-44	-42	-38
Depreciation	-7	-7	-8	-8	-9	-9	-9
Operating income	156	171	174	198	181	184	182
Impairment on financial assets (net)	-39	-48	-46	-43	-42	-55	-52
Provisions (net) and other gains/losses	-6	-1	-6	-22	-8	-6	1
Profit/(loss) before tax	111	122	122	134	131	123	131
Income tax	-31	-30	-34	-34	-37	-32	-35
Profit/(loss) for the year	80	91	88	100	94	91	96
Non-controlling interests	-44	-49	-47	-53	-51	-49	-51
Net attributable profit	37	42	41	47	43	42	45

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	937	3,251	2,856	3,544	3,091	2,930	2,482
Financial assets	1,578	1,382	1,612	1,238	1,948	1,677	1,990
Loans and receivables	17,799	15,698	15,049	16,761	15,791	14,430	14,720
of which Loans and advances to customers	12,478	12,865	12,503	13,925	13,377	12,535	12,636
Tangible assets	226	234	223	250	250	232	225
Other assets	405	466	484	468	728	507	440
Total assets / Liabilities and equity	20,945	21,031	20,224	22,261	21,808	19,776	19,857
Financial liabilities held for trading and designated at fair value through profit or loss	337	256	216	202	161	136	116
Deposits from central banks and credit institutions	4,256	4,022	3,682	3,851	3,287	2,668	2,612
Deposits from customers	12,054	12,310	12,103	13,656	13,462	12,620	12,906
Debt certificates	2,050	2,181	1,816	1,934	1,965	1,784	1,691
Other liabilities	1,766	1,797	1,912	2,108	2,345	2,014	2,001
Economic capital allocated	482	464	495	509	587	554	532

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	13,053	13,485	13,115	14,561	14,023	13,172	13,259
Customer deposits under management (*)	11,827	12,085	11,856	13,394	13,382	12,217	12,206
Mutual funds	1,304	1,366	1,398	1,522	1,599	1,546	1,537
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	190	192	198	198	193	192	196
Net fees and commissions	52	56	55	60	54	54	59
Net trading income	28	36	31	36	37	40	39
Other income/expenses	-4	-7	-2	-4	-6	-5	-3
Gross income	266	277	283	290	278	281	292
Operating expenses	-104	-101	-104	-90	-104	-99	-100
Administration expenses	-96	-93	-96	-82	-96	-90	-91
Personnel expenses	-51	-51	-55	-46	-54	-48	-51
General and administrative expenses	-45	-42	-41	-36	-42	-42	-40
Depreciation	-8	-8	-8	-8	-8	-9	-9
Operating income	163	176	178	200	174	182	191
Impairment on financial assets (net)	-40	-49	-47	-43	-41	-55	-54
Provisions (net) and other gains/losses	-6	-1	-6	-22	-8	-6	0
Profit/(loss) before tax	116	125	126	135	126	121	137
Income tax	-32	-31	-35	-34	-35	-31	-37
Profit/(loss) for the year	84	94	91	101	90	90	100
Non-controlling interests	-46	-50	-49	-53	-49	-48	-54
Net attributable profit	39	44	42	47	42	42	47

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	919	3,077	2,816	3,245	2,785	2,810	2,482
Financial assets	1,548	1,308	1,590	1,134	1,755	1,608	1,990
Loans and receivables	17,461	14,856	14,836	15,349	14,225	13,837	14,720
of which Loans and advances to customers	12,241	12,175	12,326	12,752	12,050	12,020	12,636
Tangible assets	222	221	220	229	225	223	225
Other assets	398	441	477	429	656	486	440
Total assets / Liabilities and equity	20,547	19,903	19,939	20,386	19,645	18,963	19,857
Financial liabilities held for trading and designated at fair value through profit or loss	331	242	213	185	145	131	116
Deposits from central banks and credit institutions	4,175	3,807	3,630	3,527	2,961	2,558	2,612
Deposits from customers	11,825	11,650	11,932	12,506	12,127	12,101	12,906
Debt certificates	2,011	2,064	1,790	1,771	1,770	1,711	1,691
Other liabilities	1,733	1,700	1,885	1,931	2,113	1,931	2,001
Economic capital allocated	473	439	488	466	529	531	532

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	12,805	12,762	12,929	13,334	12,632	12,631	13,259
Customer deposits under management (*)	11,602	11,437	11,689	12,266	12,054	11,715	12,206
Mutual funds	1,279	1,293	1,378	1,394	1,440	1,483	1,537
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million Peruvian soles)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	691	699	721	719	701	696	713
Net fees and commissions	188	203	201	217	197	198	215
Net trading income	103	132	114	133	134	145	142
Other income/expenses	-14	-27	-9	-15	-21	-19	-10
Gross income	968	1,007	1,028	1,054	1,011	1,020	1,060
Operating expenses	-377	-367	-380	-327	-378	-359	-365
Administration expenses	-349	-340	-351	-298	-348	-327	-332
Personnel expenses	-186	-186	-200	-168	-195	-176	-186
General and administrative expenses	-163	-154	-150	-130	-153	-151	-146
Depreciation	-28	-28	-29	-29	-30	-32	-33
Operating income	592	640	648	727	633	662	695
Impairment on financial assets (net)	-147	-179	-170	-156	-147	-199	-197
Provisions (net) and other gains/losses	-23	-5	-21	-81	-28	-22	2
Profit/(loss) before tax	422	455	456	490	457	442	499
Income tax	-116	-113	-127	-124	-128	-114	-135
Profit/(loss) for the year	306	342	329	366	329	327	365
Non-controlling interests	-166	-183	-176	-194	-178	-176	-195
Net attributable profit	140	159	153	172	151	151	170

Balance sheets

(Million Peruvian soles)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	3,542	11,863	10,856	12,514	10,737	10,835	9,570
Financial assets	5,970	5,043	6,130	4,372	6,766	6,199	7,673
Loans and receivables	67,326	57,283	57,207	59,184	54,850	53,353	56,758
of which Loans and advances to customers	47,200	46,944	47,529	49,171	46,462	46,347	48,723
Tangible assets	855	852	849	882	867	858	869
Other assets	1,533	1,701	1,838	1,653	2,529	1,875	1,697
Total assets / Liabilities and equity	79,226	76,741	76,880	78,605	75,749	73,119	76,567
Financial liabilities held for trading and designated at fair value through profit or loss	1,274	933	822	714	561	504	446
Deposits from central banks and credit institutions	16,098	14,678	13,998	13,599	11,418	9,864	10,070
Deposits from customers	45,596	44,921	46,007	48,220	46,760	46,661	49,764
Debt certificates	7,753	7,959	6,902	6,830	6,826	6,597	6,522
Other liabilities	6,681	6,557	7,270	7,445	8,147	7,446	7,714
Economic capital allocated	1,823	1,694	1,882	1,798	2,038	2,047	2,051

Relevant business indicators

(Million Peruvian soles)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	49,373	49,208	49,854	51,414	48,707	48,703	51,124
Customer deposits under management (*)	44,736	44,100	45,072	47,296	46,480	45,170	47,063
Mutual funds	4,932	4,985	5,314	5,375	5,554	5,717	5,925
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	29	25	37	16	20	21	26
Net fees and commissions	4	3	6	3	3	4	5
Net trading income	41	48	29	-117	-1	-1	-1
Other income/expenses	-50	-46	-49	79	-10	-4	-1
Gross income	23	30	22	-19	11	21	30
Operating expenses	-15	-14	-20	-9	-13	-13	-15
Administration expenses	-13	-12	-17	-7	-10	-10	-12
Personnel expenses	-6	-5	-6	-2	-4	-4	-3
General and administrative expenses	-7	-7	-11	-5	-6	-6	-9
Depreciation	-2	-2	-3	-2	-3	-3	-2
Operating income	9	16	2	-28	-2	8	15
Impairment on financial assets (net)	-2	-3	-5	-1	-2	-4	-4
Provisions (net) and other gains/losses	-1	20	20	7	-1	-1	-1
Profit/(loss) before tax	5	33	17	-23	-4	4	10
Income tax	-23	-29	-26	41	-2	-2	-4
Profit/(loss) for the year	-19	4	-9	19	-6	1	6
Non-controlling interests	8	-2	4	-8	3	0	-3
Net attributable profit	-10	2	-5	10	-4	1	3

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	461	392	449	652	554	573	624
Financial assets	175	167	149	169	174	150	173
Loans and receivables	761	628	665	586	470	519	642
of which Loans and advances to customers	615	545	583	522	427	484	552
Tangible assets	55	58	72	67	65	64	62
Other assets	63	54	52	32	25	23	33
Total assets / Liabilities and equity	1,515	1,300	1,387	1,505	1,289	1,329	1,534
Financial liabilities held for trading and designated at fair value through profit or loss	0	0	0	0	0	0	0
Deposits from central banks and credit institutions	5	3	2	2	1	1	0
Deposits from customers	1,133	936	1,012	1,144	957	1,004	1,208
Debt certificates	0	0	0	0	0	0	0
Other liabilities	302	307	321	302	272	269	255
Economic capital allocated	76	54	52	57	59	54	71

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	630	557	596	533	435	493	563
Customer deposits under management (*)	1,118	918	991	1,136	937	987	1,191
Mutual funds	0	0	0	0	0	0	0
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	4	7	10	13	10	19	38
Net fees and commissions	0	1	1	2	1	4	7
Net trading income	5	12	9	-26	0	-1	-1
Other income/expenses	-6	-13	-14	12	-5	-5	-5
Gross income	3	7	7	1	6	17	39
Operating expenses	-2	-4	-5	-7	-7	-12	-22
Administration expenses	-2	-3	-5	-6	-5	-9	-18
Personnel expenses	-1	-1	-2	-2	-2	-3	-5
General and administrative expenses	-1	-2	-3	-4	-3	-6	-13
Depreciation	0	0	-1	-1	-1	-2	-4
Operating income	1	4	1	-6	-1	6	17
Impairment on financial assets (net)	0	-1	-1	-1	-1	-3	-6
Provisions (net) and other gains/losses	0	4	5	6	0	-1	-1
Profit/(loss) before tax	1	7	5	-2	-2	2	10
Income tax	-3	-7	-8	6	-1	-2	-6
Profit/(loss) for the year	-2	-1	-3	4	-3	0	4
Non-controlling interests	1	0	1	-2	1	0	-2
Net attributable profit	-1	0	-1	2	-2	0	2

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	56	76	101	204	284	407	624
Financial assets	21	32	33	53	89	107	173
Loans and receivables	92	121	149	183	241	369	642
of which Loans and advances to customers	75	105	131	163	219	344	552
Tangible assets	7	11	16	21	34	46	62
Other assets	8	10	12	10	13	16	33
Total assets / Liabilities and equity	184	251	311	470	660	945	1,534
Financial liabilities held for trading and designated at fair value through profit or loss	0	0	0	0	0	0	0
Deposits from central banks and credit institutions	1	1	0	1	0	1	0
Deposits from customers	138	181	227	358	490	714	1,208
Debt certificates	0	0	0	0	0	0	0
Other liabilities	37	59	72	94	139	192	255
Economic capital allocated	9	10	12	18	30	39	71

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	76	108	133	167	223	351	563
Customer deposits under management (*)	136	177	222	355	480	702	1,191
Mutual funds	0	0	0	0	0	0	0
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million Venezuelan bolivares fuertes)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	21,294	41,312	59,819	78,138	60,991	114,617	231,538
Net fees and commissions	2,756	5,714	9,003	12,891	8,835	22,397	45,398
Net trading income	30,116	73,497	55,271	-157,843	-2,702	-4,139	-7,935
Other income/expenses	-37,008	-75,773	-84,199	70,964	-32,311	-29,254	-33,047
Gross income	17,158	44,750	39,895	4,151	34,814	103,622	235,953
Operating expenses	-10,837	-22,536	-32,687	-43,261	-40,196	-69,770	-134,768
Administration expenses	-9,480	-19,521	-27,516	-36,184	-31,683	-54,782	-110,353
Personnel expenses	-4,062	-7,718	-10,471	-13,052	-12,916	-20,282	-33,317
General and administrative expenses	-5,418	-11,803	-17,045	-23,132	-18,767	-34,500	-77,036
Depreciation	-1,358	-3,015	-5,170	-7,077	-8,512	-14,988	-24,415
Operating income	6,321	22,214	7,208	-39,109	-5,382	33,852	101,185
Impairment on financial assets (net)	-1,818	-4,230	-7,128	-7,973	-6,084	-19,873	-35,673
Provisions (net) and other gains/losses	-927	23,000	30,069	33,904	-2,155	-3,491	-6,475
Profit/(loss) before tax	3,575	40,984	30,148	-13,178	-13,621	10,488	59,037
Income tax	-17,279	-44,444	-45,609	36,032	-6,158	-13,118	-34,609
Profit/(loss) for the year	-13,703	-3,459	-15,461	22,853	-19,780	-2,630	24,428
Non-controlling interests	6,101	1,452	6,849	-10,314	8,655	1,461	-11,347
Net attributable profit	-7,603	-2,007	-8,612	12,539	-11,124	-1,169	13,081

Balance sheets

(Million Venezuelan bolivares fuertes)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	339,213	459,363	609,619	1,234,314	1,720,090	2,468,198	3,784,400
Financial assets	129,071	196,060	201,697	319,902	541,839	646,371	1,050,194
Loans and receivables	559,879	735,256	902,556	1,110,290	1,458,953	2,236,802	3,893,788
of which Loans and advances to customers	452,681	637,843	791,627	989,212	1,326,516	2,084,530	3,346,830
Tangible assets	40,176	68,000	97,421	126,413	203,394	276,000	372,733
Other assets	46,260	63,491	70,634	60,142	78,432	98,927	197,952
Total assets / Liabilities and equity	1,114,597	1,522,170	1,881,927	2,851,061	4,002,708	5,726,297	9,299,067
Financial liabilities held for trading and designated at fair value through profit or loss	0	0	0	0	0	0	0
Deposits from central banks and credit institutions	3,354	3,035	2,707	3,684	2,242	4,759	2,667
Deposits from customers	833,354	1,096,522	1,373,807	2,167,235	2,972,478	4,326,543	7,319,927
Debt certificates	0	0	0	0	0	0	0
Other liabilities	221,908	359,135	435,069	572,159	845,390	1,161,156	1,544,259
Economic capital allocated	55,982	63,477	70,344	107,983	182,598	233,839	432,214

Relevant business indicators

(Million Venezuelan bolivares fuertes)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	463,580	651,879	809,023	1,010,080	1,351,739	2,124,983	3,410,509
Customer deposits under management (*)	822,813	1,075,505	1,345,136	2,150,804	2,908,436	4,256,266	7,219,351
Mutual funds	139	184	185	184	184	183	180
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	41	44	37	43	46	49	49
Net fees and commissions	42	48	44	60	41	41	43
Net trading income	24	35	10	18	48	31	19
Other income/expenses	1	41	-1	3	1	-1	1
Gross income	109	169	90	123	135	121	112
Operating expenses	-84	-84	-82	-92	-80	-74	-73
Administration expenses	-81	-81	-79	-89	-76	-71	-71
Personnel expenses	-49	-41	-42	-50	-43	-37	-36
General and administrative expenses	-33	-40	-37	-39	-34	-34	-35
Depreciation	-3	-3	-3	-3	-3	-3	-2
Operating income	25	85	8	32	55	47	39
Impairment on financial assets (net)	2	-10	16	23	7	2	1
Provisions (net) and other gains/losses	-1	3	10	11	-5	-2	-2
Profit/(loss) before tax	25	77	34	66	58	46	38
Income tax	-9	-19	-9	-16	-18	-13	-9
Profit/(loss) for the year	16	59	26	51	40	34	28
Non-controlling interests	0	0	0	0	0	0	0
Net attributable profit	16	59	26	51	40	34	28

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	967	788	1,395	1,337	953	792	1,096
Financial assets	1,840	1,900	1,701	1,787	1,363	1,131	961
Loans and receivables	16,139	14,908	14,733	15,574	16,302	16,525	15,838
of which Loans and advances to customers	15,669	14,560	14,553	15,325	15,933	16,298	15,657
Inter-area positions	0	0	0	0	0	0	0
Tangible assets	40	39	38	38	38	37	36
Other assets	338	326	359	369	370	322	310
Total assets / Liabilities and equity	19,325	17,961	18,226	19,106	19,024	18,807	18,241
Financial liabilities held for trading and designated at fair value through profit or loss	88	95	90	67	69	52	45
Deposits from central banks and credit institutions	4,079	3,910	3,680	2,670	2,969	2,435	2,331
Deposits from customers	12,497	10,572	11,178	9,396	8,524	7,304	6,676
Debt certificates	314	320	315	315	244	242	231
Inter-area positions	634	1,322	1,180	4,822	5,817	7,442	6,539
Other liabilities	456	463	525	577	423	365	1,481
Economic capital allocated	1,256	1,280	1,259	1,259	977	968	938

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	16,239	15,152	15,159	15,835	16,438	16,816	16,172
Customer deposits under management (*)	12,408	10,493	11,099	9,322	8,453	7,237	6,612
Mutual funds	0	0	0	0	0	1	0
Pension funds	335	379	386	366	356	362	367
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	41	44	37	43	46	49	49
Net fees and commissions	42	48	44	59	40	41	44
Net trading income	24	35	10	18	48	31	19
Other income/expenses	1	41	-1	3	1	-1	1
Gross income	109	169	90	123	135	121	112
Operating expenses	-84	-84	-82	-92	-79	-74	-74
Administration expenses	-81	-81	-79	-88	-76	-71	-71
Personnel expenses	-49	-41	-42	-50	-43	-37	-36
General and administrative expenses	-33	-40	-37	-39	-34	-34	-35
Depreciation	-3	-3	-3	-3	-3	-3	-2
Operating income	25	85	8	32	55	47	39
Impairment on financial assets (net)	2	-10	16	23	7	2	1
Provisions (net) and other gains/losses	-1	3	10	11	-5	-2	-2
Profit/(loss) before tax	25	77	34	66	58	46	38
Income tax	-9	-19	-9	-16	-18	-13	-9
Profit/(loss) for the year	16	59	26	51	39	34	28
Non-controlling interests	0	0	0	0	0	0	0
Net attributable profit	16	59	26	51	39	34	28

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	955	778	1,379	1,323	936	786	1,096
Financial assets	1,816	1,872	1,675	1,750	1,329	1,107	961
Loans and receivables	16,123	14,888	14,713	15,545	16,269	16,507	15,838
of which Loans and advances to customers	15,654	14,541	14,534	15,299	15,910	16,282	15,657
Inter-area positions	0	0	0	0	0	0	0
Tangible assets	40	39	38	38	37	37	36
Other assets	337	325	358	368	368	321	310
Total assets / Liabilities and equity	19,271	17,902	18,164	19,023	18,940	18,758	18,241
Financial liabilities held for trading and designated at fair value through profit or loss	88	95	89	67	69	52	45
Deposits from central banks and credit institutions	4,079	3,910	3,678	2,670	2,969	2,435	2,331
Deposits from customers	12,452	10,523	11,127	9,325	8,453	7,261	6,676
Debt certificates	314	319	314	314	244	242	231
Inter-area positions	628	1,316	1,174	4,815	5,808	7,438	6,539
Other liabilities	455	462	524	575	422	364	1,481
Economic capital allocated	1,254	1,278	1,257	1,257	976	967	938

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	16,223	15,133	15,140	15,810	16,416	16,801	16,172
Customer deposits under management (*)	12,363	10,444	11,048	9,252	8,382	7,194	6,612
Mutual funds	0	0	0	0	0	1	0
Pension funds	335	379	386	366	356	362	367
Other off balance-sheet funds	0	0	0	0	0	0	0

(*) Excluding repos.

Income statement

(Million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	-134	-111	-99	-111	-110	-80	-84
Net fees and commissions	-11	-44	-25	-29	-5	-43	-18
Net trading income	-4	93	158	110	213	30	50
Other income/expenses	-29	109	14	82	-28	64	-2
Gross income	-178	47	47	52	71	-29	-55
Operating expenses	-225	-226	-219	-206	-208	-231	-221
Administration expenses	-146	-148	-152	-123	-131	-152	-147
Personnel expenses	-116	-115	-127	-125	-115	-123	-114
General and administrative expenses	-30	-33	-25	1	-16	-29	-33
Depreciation	-80	-78	-67	-83	-77	-79	-74
Operating income	-403	-179	-171	-154	-137	-260	-275
Impairment on financial assets (net)	0	-26	0	-11	1	-1	0
Provisions (net) and other gains/losses	-18	-63	-62	4	-8	-41	-9
Profit/(loss) before tax	-421	-267	-234	-162	-144	-302	-285
Income tax	131	40	54	69	22	39	31
Profit/(loss) for the year	-290	-228	-180	-93	-123	-263	-254
Non-controlling interests	0	-3	0	0	1	-16	1
Net attributable profit	-290	-231	-180	-94	-122	-279	-253

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	2	2	2	-2	2	2	4
Financial assets	2,733	2,380	1,562	1,675	2,131	1,784	1,772
Loans and receivables	130	130	130	130	0	0	0
of which Loans and advances to customers	130	130	130	130	0	0	0
Inter-area positions	-5,659	-2,686	-2,983	-4,658	-6,725	-5,025	-3,443
Tangible assets	2,547	2,483	2,040	2,023	2,002	1,961	1,929
Other assets	20,336	21,000	20,523	19,017	20,152	19,939	15,114
Total assets / Liabilities and equity	20,089	23,309	21,272	18,186	17,563	18,662	15,375
Financial liabilities held for trading and designated at fair value through profit or loss	0	0	0	0	0	0	0
Deposits from central banks and credit institutions	0	0	0	0	0	11	0
Deposits from customers	0	0	0	0	0	0	0
Debt certificates	9,666	10,306	10,258	10,493	9,692	9,245	8,989
Inter-area positions	-15,686	-15,150	-15,956	-19,217	-20,865	-18,270	-21,668
Other liabilities	4,651	4,870	3,393	2,666	2,098	651	479
Economic capital allocated	-29,245	-27,403	-27,207	-26,559	-26,251	-25,739	-25,179
Shareholders' funds	50,703	50,685	50,784	50,803	52,888	52,764	52,755

Income statement

(Million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	350	323	324	318	283	262	277
Net fees and commissions	155	149	175	160	186	172	167
Net trading income	78	163	158	262	286	177	158
Other income/expenses	27	62	14	14	18	75	10
Gross income	610	697	671	754	774	687	612
Operating expenses	-246	-261	-249	-275	-260	-242	-232
Administration expenses	-221	-238	-224	-249	-234	-215	-205
Personnel expenses	-126	-135	-123	-146	-131	-117	-111
General and administrative expenses	-95	-102	-101	-103	-103	-98	-94
Depreciation	-25	-23	-25	-27	-26	-27	-27
Operating income	364	436	422	479	514	445	380
Impairment on financial assets (net)	-102	-92	-3	-34	-10	-14	-16
Provisions (net) and other gains/losses	-36	-11	-18	0	-15	-8	-6
Profit/(loss) before tax	226	334	400	445	488	423	357
Income tax	-79	-88	-124	-115	-137	-119	-104
Profit/(loss) for the year	147	246	276	330	351	304	253
Non-controlling interests	-22	-34	-31	-23	-31	-35	-32
Net attributable profit	124	212	245	307	320	269	221

Balance sheets

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	3,261	3,350	3,360	2,600	2,195	2,337	1,567
Financial assets	92,605	96,179	86,435	82,666	84,022	75,554	72,246
Loans and receivables	83,217	85,239	83,387	87,988	83,335	82,259	80,968
of which Loans and advances to customers	59,547	60,034	57,831	60,428	60,405	58,624	56,532
Inter-area positions	0	0	0	0	0	0	0
Tangible assets	46	39	37	35	34	32	28
Other assets	3,860	3,623	4,177	2,492	3,056	2,730	3,557
Total assets / Liabilities and equity	182,988	188,430	177,397	175,781	172,643	162,911	158,365
Financial liabilities held for trading and designated at fair value through profit or loss	55,131	58,507	55,942	54,785	53,081	51,506	47,346
Deposits from central banks and credit institutions	47,210	46,759	48,565	43,705	39,007	38,832	36,276
Deposits from customers	52,417	48,113	39,497	44,836	45,380	45,312	45,468
Debt certificates	639	678	639	574	554	481	491
Inter-area positions	20,032	26,181	23,859	23,957	26,576	19,373	21,391
Other liabilities	3,047	3,706	4,587	3,850	3,918	3,642	3,745
Economic capital allocated	4,511	4,485	4,308	4,074	4,127	3,765	3,646

Relevant business indicators

(Million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	56,509	56,097	54,228	55,160	54,566	52,992	51,740
Customer deposits under management (*)	38,548	35,078	34,198	37,616	39,557	37,419	38,715
Mutual funds	1,257	1,026	1,180	1,063	1,379	1,250	1,161
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	119	129	113	94	100	117	116

(*) Excluding repos.

Income statement

(Constant million euros)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net interest income	342	320	322	315	280	259	284
Net fees and commissions	153	148	175	157	183	171	171
Net trading income	66	155	156	279	284	174	164
Other income/expenses	28	62	14	15	18	75	10
Gross income	589	684	667	765	766	678	628
Operating expenses	-244	-259	-248	-271	-256	-241	-237
Administration expenses	-219	-236	-222	-244	-230	-214	-210
Personnel expenses	-125	-135	-123	-144	-130	-117	-113
General and administrative expenses	-94	-102	-100	-101	-101	-97	-97
Depreciation	-25	-23	-25	-27	-26	-27	-27
Operating income	345	425	419	493	510	438	391
Impairment on financial assets (net)	-102	-92	-3	-34	-9	-13	-18
Provisions (net) and other gains/losses	-36	-12	-18	1	-15	-9	-6
Profit/(loss) before tax	208	321	398	460	485	416	367
Income tax	-71	-85	-123	-122	-136	-117	-106
Profit/(loss) for the year	137	236	275	339	349	299	261
Non-controlling interests	-20	-32	-31	-29	-30	-34	-34
Net attributable profit	117	204	244	310	319	265	226

Balance sheets

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Cash, cash balances at central banks and other demand deposits	2,954	3,195	3,359	2,374	2,053	2,259	1,567
Financial assets	91,290	95,175	86,215	82,178	82,227	74,821	72,246
Loans and receivables	81,537	83,360	82,499	85,787	80,270	81,054	80,968
of which Loans and advances to customers	58,119	58,486	57,040	58,603	57,909	57,688	56,532
Inter-area positions	0	0	0	0	0	0	0
Tangible assets	43	38	37	35	32	31	28
Other assets	3,825	3,556	4,133	2,403	2,919	2,714	3,557
Total assets / Liabilities and equity	179,649	185,325	176,243	172,777	167,501	160,879	158,365
Financial liabilities held for trading and designated at fair value through profit or loss	54,935	58,138	55,701	54,340	52,550	51,313	47,346
Deposits from central banks and credit institutions	46,062	46,240	48,603	43,638	38,176	38,353	36,276
Deposits from customers	51,400	47,120	39,099	43,773	43,584	44,612	45,468
Debt certificates	637	667	630	567	549	479	491
Inter-area positions	19,197	25,116	23,374	22,686	24,885	18,825	21,391
Other liabilities	3,038	3,671	4,582	3,804	3,806	3,594	3,745
Economic capital allocated	4,380	4,374	4,254	3,969	3,950	3,703	3,646

Relevant business indicators

(Constant million euros)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Loans and advances to customers (gross) (*)	55,069	54,531	53,425	53,310	52,047	52,051	51,740
Customer deposits under management (*)	37,562	34,106	33,791	36,541	37,815	36,741	38,715
Mutual funds	1,209	960	1,105	948	1,227	1,215	1,161
Pension funds	0	0	0	0	0	0	0
Other off balance-sheet funds	109	124	114	95	94	112	116

(*) Excluding repos.

Efficiency (*)

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(Percentage)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
BBVA Group	54.8	51.8	51.8	51.9	49.1	49.6	49.6
Banking activity in Spain	57.1	54.5	54.4	55.8	51.0	53.4	53.8
The United States	68.6	68.1	68.1	68.1	64.2	64.4	63.9
Mexico	36.2	36.2	36.2	35.4	33.6	34.2	34.4
Turkey	43.3	38.7	39.1	40.8	39.8	38.4	37.7
South America	46.8	46.1	46.8	46.7	48.1	46.2	45.3
Rest of Eurasia	77.4	60.6	68.0	69.6	59.0	60.2	61.8

(*) Operating expenses / Gross income. Including depreciation

NPL ratio

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(Percentage)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
BBVA Group	5.3%	5.1%	5.1%	4.9%	4.8%	4.8%	4.5%
Banking activity in Spain	6.4%	6.0%	5.9%	5.8%	5.8%	5.7%	5.6%
The United States	1.4%	1.6%	1.7%	1.5%	1.3%	1.3%	1.2%
Mexico	2.6%	2.5%	2.5%	2.3%	2.3%	2.3%	2.3%
Turkey	2.8%	2.7%	2.9%	2.7%	2.6%	2.5%	2.5%
South America	2.6%	2.7%	2.8%	2.9%	3.3%	3.5%	3.5%
Rest of Eurasia	2.6%	2.7%	2.8%	2.7%	2.8%	2.6%	2.6%

NPL coverage ratio

(Percentage)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
BBVA Group	74%	74%	72%	70%	71%	71%	72%
Banking activity in Spain	59%	60%	57%	53%	53%	53%	52%
The United States	103%	90%	87%	94%	107%	105%	119%
Mexico	119%	121%	122%	127%	128%	126%	126%
Turkey	129%	128%	125%	124%	128%	135%	138%
South America	118%	111%	110%	103%	96%	94%	94%
Rest of Eurasia	91%	97%	94%	84%	75%	82%	85%

Cost of risk

(Percentage)

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
BBVA Group	92%	92%	92%	84%	90%	92%	93%
Banking activity in Spain	45%	43%	42%	32%	38%	34%	32%
The United States	63%	49%	44%	37%	49%	38%	45%
Mexico	319%	329%	335%	340%	331%	335%	336%
Turkey	84%	103%	105%	87%	85%	84%	83%
South America	118%	110%	113%	115%	149%	152%	151%
Resto de Eurasia	-12%	6%	-9%	-22%	-19%	-14%	-9%

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Spain	3,797	3,788	3,398	3,303	3,174	3,115	3,085
Rest of Eurasia	47	47	47	47	45	39	35
Turkey	1,144	1,146	1,141	1,131	1,128	1,119	1,104
America	4,184	4,171	4,175	4,179	4,152	4,148	4,150
Mexico	1,825	1,821	1,833	1,836	1,834	1,834	1,845
The United States	677	678	673	676	661	650	649
Argentina	251	251	251	251	253	253	252
Colombia	533	533	534	534	530	540	538
Venezuela	342	342	342	341	341	338	333
Peru	345	335	335	334	332	332	332
Chile	146	146	141	141	135	135	135
Paraguay	22	22	22	22	22	22	22
Uruguay	33	33	33	33	33	33	33
Bolivia	9	9	9	9	9	9	9
Cuba	1	1	1	1	1	1	1
Brazil	1	1	1	1	1	1	1
Total	9,173	9,153	8,761	8,660	8,499	8,421	8,374

Employees

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Spain	33,171	33,053	32,341	31,451	30,793	30,687	30,584
Rest of Eurasia	1,269	1,251	1,224	1,198	1,152	1,136	1,115
Turkey	23,825	24,020	23,983	23,678	23,455	23,189	22,945
America	79,180	78,986	78,696	78,465	77,607	77,309	77,375
Mexico	37,356	37,340	37,408	37,378	36,617	36,794	37,044
The United States	11,142	10,933	10,590	10,544	10,651	10,656	10,801
Argentina	6,067	6,186	6,316	6,439	6,401	6,375	6,329
Colombia	7,384	7,363	7,337	7,228	7,059	6,974	6,860
Venezuela	5,220	5,252	5,144	4,888	4,621	4,412	4,251
Peru	5,868	5,898	5,913	6,010	6,078	5,899	5,884
Chile	4,707	4,591	4,573	4,522	4,747	4,772	4,808
Paraguay	473	468	462	463	454	446	444
Uruguay	625	622	620	618	618	602	591
Bolivia	328	324	324	366	354	372	356
Cuba	1	1	1	1	1	1	1
Brazil	9	8	8	8	6	6	6
Total	137,445	137,310	136,244	134,792	133,007	132,321	132,019

ATM's

	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Spain	7,114	7,079	6,785	6,570	6,506	6,481	6,434
Rest of Eurasia	27	27	27	27	27	27	25
Turkey	4,842	4,957	4,992	5,125	5,084	4,983	4,983
America	18,811	18,895	19,086	19,398	19,568	19,703	19,772
Mexico	10,991	11,133	11,319	11,434	11,534	11,583	11,519
The United States	1,018	1,019	1,023	1,025	1,040	1,022	999
Argentina	1,033	1,021	1,064	1,224	1,280	1,353	1,447
Colombia	1,300	1,311	1,322	1,339	1,338	1,345	1,350
Venezuela	2,058	2,050	1,997	1,984	1,983	1,984	1,994
Peru	1,834	1,787	1,795	1,838	1,848	1,877	1,928
Chile	471	466	457	445	437	431	427
Paraguay	44	44	45	45	44	44	44
Uruguay	62	64	64	64	64	64	64
Total	30,794	30,958	30,890	31,120	31,185	31,194	31,214

Exchange rates

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(Expressed in currency/euro)

	Year-end exchange rates (*)			Average exchange rates (**)	
	30-09-17	$\Delta\%$ on 30-09-16	$\Delta\%$ on 31-12-16	3er Trim. 17	$\Delta\%$ on 3er Trim. 16
Mexican peso	21.4615	1.2935	1.4	21.0018	-2.7
U.S. dollar	1.1806	-5.4633	-10.7	1.1138	0.2
Argentine peso	20.7267	-17.0615	-20.0	18.1120	-10.4
Chilean peso	751.88	-2.13	-6.5	728.33	4.2
Colombian peso	3,472.22	-7.40	-8.9	3,278.69	4.1
Peruvian sol	3.8558	-1.4107	-8.4	3.6347	3.4
Venezuelan bolivar	6,060.61	-77.6119	-68.8	6,060.61	-77.6
Turkish lira	4.2013	-20.0818	-11.8	4.0026	-18.1

(*) Used in the constant euros comparisons for the balance sheet and business activity

(**) Used in the constant euros comparisons for the profit and loss

Customer Spreads (*)

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(Percentage)

	2016				2017		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Yield on Loans	2.18%	2.12%	2.09%	2.06%	2.04%	2.02%	2.00%
Cost of Deposits	-0.33%	-0.28%	-0.21%	-0.15%	-0.11%	-0.08%	-0.08%
Banking activity in Spain	1.86%	1.84%	1.88%	1.91%	1.92%	1.94%	1.93%
Yield on Loans	3.62%	3.61%	3.66%	3.71%	3.88%	3.99%	4.12%
Cost of Deposits	-0.43%	-0.42%	-0.41%	-0.39%	-0.37%	-0.33%	-0.36%
The United States (**)	3.19%	3.19%	3.25%	3.32%	3.51%	3.67%	3.76%
Yield on Loans	11.37%	11.36%	11.49%	11.83%	12.10%	12.30%	12.44%
Cost of Deposits	-0.96%	-1.00%	-1.11%	-1.21%	-1.28%	-1.45%	-1.52%
Mexico	10.40%	10.36%	10.38%	10.62%	10.82%	10.86%	10.92%
Yield on Loans	12.82%	13.08%	13.10%	13.11%	13.15%	13.48%	13.75%
Cost of Deposits	-8.58%	-8.19%	-7.67%	-7.55%	-7.65%	-8.25%	-8.86%
Turkey TRY	4.24%	4.89%	5.43%	5.57%	5.51%	5.24%	4.89%
Yield on Loans	5.11%	5.26%	5.42%	5.52%	5.63%	5.76%	5.95%
Cost of Deposits	-1.65%	-1.71%	-1.70%	-1.85%	-1.90%	-2.02%	-2.07%
Turkey FC (Foreign currency)	3.46%	3.54%	3.72%	3.68%	3.73%	3.74%	3.88%
Yield on Loans	25.47%	26.55%	24.68%	22.77%	21.18%	19.97%	18.63%
Cost of Deposits	-9.70%	-10.85%	-9.16%	-6.30%	-5.46%	-5.24%	-5.16%
Argentina	15.78%	15.70%	15.52%	16.47%	15.73%	14.72%	13.47%
Yield on Loans	6.71%	7.27%	6.68%	6.44%	6.42%	6.71%	5.47%
Cost of Deposits	-3.18%	-3.28%	-2.98%	-2.83%	-2.67%	-2.55%	-2.15%
Chile	3.54%	3.99%	3.69%	3.61%	3.76%	4.16%	3.31%
Yield on Loans	10.93%	11.48%	11.77%	11.84%	12.08%	11.94%	11.62%
Cost of Deposits	-4.90%	-5.66%	-6.17%	-5.98%	-5.76%	-5.42%	-4.84%
Colombia	6.03%	5.82%	5.60%	5.86%	6.32%	6.52%	6.78%
Yield on Loans	8.30%	8.33%	8.41%	8.26%	8.23%	8.32%	8.17%
Cost of Deposits	-1.02%	-1.15%	-1.29%	-1.26%	-1.32%	-1.41%	-1.37%
Peru	7.29%	7.18%	7.12%	7.00%	6.91%	6.91%	6.80%
Yield on Loans	21.79%	21.55%	21.70%	21.95%	21.72%	21.15%	21.24%
Cost of Deposits	-3.33%	-2.71%	-2.85%	-2.06%	-1.55%	-1.38%	-1.29%
Venezuela	18.46%	18.84%	18.85%	19.89%	20.17%	19.77%	19.95%

(*) Difference between lending yield on loans and cost of deposits from customers.

(**) Excluding New York Business Activity.

Note: Customer spreads have been restated.

(Million euros)

	31-12-16	CRD IV phased-in		
		31-03-17	30-06-17	30-09-17
BBVA Group	388,951	389,674	373,265	365,507
Banking activity in Spain	113,194	110,862	107,809	106,302
Non Core Real Estate	10,870	10,776	10,298	9,905
The United States	65,492	64,847	60,571	58,244
Mexico	47,863	50,244	48,628	47,624
Turkey	70,337	70,408	67,270	64,611
South America	57,443	58,086	53,755	53,923
Argentina	8,717	9,250	8,785	8,540
Chile	14,300	14,476	13,417	13,652
Colombia	12,185	13,296	11,805	12,001
Peru	17,400	16,753	15,536	15,203
Venezuela	1,360	924	978	1,446
Rest of South America	3,480	3,387	3,235	3,080
Rest of Eurasia	15,637	14,413	14,144	13,525
Corporate Center	8,115	10,038	10,791	11,373

Breakdown of performing loans under management

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(Constant million euros)

	Banking activity in Spain						
	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Mortgages	84,217	83,355	82,195	81,659	80,124	78,982	78,344
Consumer and credit cards	6,265	6,645	6,812	7,141	7,276	7,773	8,571
Public sector	20,520	21,217	20,424	18,268	18,061	17,976	16,813
Corporates	24,657	25,351	24,475	24,341	24,227	24,021	23,598
Other commercial	20,187	21,790	20,597	21,121	20,763	23,062	22,016
Very small businesses	13,089	13,000	12,833	12,729	12,663	12,688	12,744
Other	4,062	4,838	3,612	3,867	4,141	3,948	4,269
Performing loans under management (*)	172,997	176,196	170,948	169,127	167,255	168,450	166,355

	The United States						
	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Mortgages	11,824	11,721	11,662	11,511	11,305	11,239	11,264
Consumer and credit cards	6,888	6,769	6,657	6,619	6,552	6,615	6,717
SMEs	3,933	3,920	3,816	3,853	3,905	3,807	3,492
Other commercial	30,235	29,778	29,360	29,539	28,751	28,734	28,916
Public sector	4,204	4,232	4,150	4,102	4,304	4,316	4,631
Other	99	88	70	37	87	23	27
Performing loans under management (*)	57,184	56,509	55,714	55,661	54,904	54,734	55,046

	Mexico						
	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Mortgages	8,125	8,260	8,367	8,532	8,728	8,841	8,935
Consumer	6,109	6,318	6,676	6,726	6,852	7,022	7,147
Credit cards	4,429	4,448	4,537	4,724	4,576	4,652	4,691
SMEs	2,919	3,034	3,150	3,174	3,420	3,470	3,512
Other commercial	16,789	17,610	17,843	18,954	18,803	19,442	20,326
Public sector	3,663	3,641	3,605	3,918	3,777	3,686	3,494
Other	451	462	475	493	491	503	515
Performing loans under management (*)	42,485	43,772	44,653	46,521	46,647	47,617	48,621

	Turkey						
	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Credit cards	4,051	4,252	4,399	4,487	4,555	4,703	5,002
Retail loans	13,209	13,729	13,947	14,590	15,711	16,197	16,879
Business banking	26,126	26,556	27,047	30,302	31,624	32,416	31,850
Performing loans under management excludi	43,386	44,537	45,393	49,379	51,891	53,316	53,731

	South America						
	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Argentina	2,776	3,081	3,328	3,599	3,780	4,146	5,018
Chile	12,868	13,041	13,240	13,599	13,942	14,117	14,270
Colombia	10,670	10,908	10,979	11,234	11,205	11,476	11,727
Peru	12,574	12,539	12,698	13,137	12,407	12,362	12,994
Other	2,955	2,817	2,727	2,947	2,857	2,899	3,062
Performing loans under management (*)	41,843	42,386	42,973	44,516	44,191	45,000	47,071

(*) Excluding repos.

Breakdown of customer funds under management

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(Constant million euros)

	Banking activity in Spain						
	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Demand deposits	81,684	87,039	92,007	98,989	104,805	109,349	111,933
Time deposits	82,368	76,157	72,157	70,696	64,067	60,338	57,295
Off balance sheet funds (*)	53,018	53,357	54,710	56,147	57,492	58,891	60,049
Other	11,711	11,330	4,157	5,124	3,541	5,095	7,946
Customer funds under management (**)	228,782	227,882	223,032	230,956	229,905	233,673	237,223

	The United States						
	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Demand deposits	43,915	43,076	43,341	44,133	45,316	43,477	43,706
Time deposits	14,102	12,984	12,102	12,290	10,705	10,199	10,226
Customer funds under management (**)	58,017	56,060	55,443	56,423	56,022	53,675	53,932

	Mexico						
	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Demand deposits	31,835	32,824	33,146	34,665	35,300	35,899	38,066
Time deposits	7,429	8,075	8,302	7,928	7,906	8,197	8,930
Mutual funds	16,038	16,764	17,121	16,567	16,622	17,140	17,939
Other	3,252	3,195	3,150	2,823	2,711	3,044	3,249
Customer funds under management (**)	58,555	60,857	61,718	61,983	62,539	64,279	68,183

	Turkey						
	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Demand deposits	9,433	9,914	9,529	10,798	11,499	11,826	12,113
Time deposits	28,500	30,055	29,793	31,087	32,041	33,249	33,905
Off balance sheet funds (*)	2,811	3,007	3,182	3,330	3,495	3,748	3,927
Customer funds under management (**)	40,745	42,977	42,504	45,215	47,035	48,824	49,946

	South America						
	31-03-16	30-06-16	30-09-16	31-12-16	31-03-17	30-06-17	30-09-17
Argentina	4,377	5,000	5,261	6,376	7,054	7,294	7,508
Chile	10,500	10,491	10,694	10,843	10,724	10,637	10,755
Colombia	12,131	12,025	12,129	12,260	13,163	13,105	12,995
Peru	12,881	12,730	13,067	13,660	13,495	13,197	13,742
Other	9,869	10,021	10,157	10,388	10,731	11,122	11,834
Customer funds under management (**)	49,758	50,267	51,308	53,526	55,167	55,355	56,835

(*) Includes mutual funds, pension funds and other off-balance sheet funds.

(**) Excluding repos.