



BBVA

Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby proceeds by means of the present document to notify the following:

RELEVANT EVENT

In response to the requirement from the Spanish National Stock Market Commission (CNMV), it is informed that the Royal Decree-Law 1/2017 of 20 January 2017, concerning Urgent Measures for Protection of Customers regarding the so-called “cláusulas suelo” (mortgage floor clauses), published in the Official State Gazette (BOE) last January 21, does not modify, in a preliminary assessment, the information disclosed to the market with the relevant event of December 21, 2016.

Madrid, January 23, 2017