



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby communicates the following:

RELEVANT EVENT

**BBVA RESOLVES TO PAY A CASH DIVIDEND OF EURO 0.08
PER SHARE**

BBVA's Board of Directors has resolved today the distribution in cash, as gross interim dividend against 2015 results, of euro 0.08 for each of all current issued shares.

Gross dividend: euro 0.08 per share

Net dividend: euro 0.0648 (withholding tax rate of 19%)

Ex-dividend date: Monday, January 11th, 2016

The dividend will be paid out as of next January 12th, 2016, according to the regulations applicable to the depositary entities and using the means that IBERCLEAR provides to such entities.

Madrid, December 22nd, 2015

This English version is a translation of the original in Spanish for information purposes only. In case of a discrepancy, the Spanish original will prevail.