



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation and further to the relevant event dated 1st July, 2015, hereby communicates the following:

RELEVANT EVENT

In accordance with Royal Decree-law 9/2015 of 10 July, on urgent measures to reduce the tax burden applicable to taxpayers under the Personal Income Tax and other economic measures, the withholding tax applicable to dividends has been reduced from 20% to 19.5%.

Therefore, the net dividend applicable to the forthcoming distribution in cash, as gross interim dividend against 2015 results, of euro 0.08 per share resolved by the Board of Directors of BBVA on 1st July 2015 will be of 0.0644 euro, as a result of applying a withholding of 19.5% to 0.08 euro.

The dividend will be paid out as of next July 16th, 2015, according to the regulations applicable to the depositary entities and using the means that IBERCLEAR provides to such entities.

Madrid, July 14th, 2015

This English version is a translation of the original in Spanish for information purposes only. In case of a discrepancy, the Spanish original will prevail.