



BBVA

Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby communicates the following:

RELEVANT INFORMATION

Moody's Investors Service (Moody's) has today concluded its review of BBVA's ratings initiated on March 17, 2015 following the publication of Moody's new bank rating methodology. As a result, Moody's has taken the following rating actions on BBVA:

- Upgraded by one notch BBVA's issuer / senior unsecured debt ratings, from Baa2 to Baa1. A stable outlook has been assigned to this rating.
- Upgraded by two notches BBVA's deposit rating, from Baa2 to A3. A stable outlook has been assigned to this rating.

The rest of BBVA's ratings remain unchanged.

Madrid, June 17, 2015