



**Banco Bilbao Vizcaya Argentaria, S.A. (BBVA)**, in compliance with the Securities Market legislation, hereby proceeds by means of the present document to notify the following:

### **RELEVANT EVENT**

The Board of Directors of BBVA, in its meeting of today, May 4, 2015, appointed the independent director Mr. José Miguel Andrés Torrecillas as member and chairman of the Audit and Compliance Committee of the Board, in substitution of Mr. José Luis Palao García-Suelto, as the latter had already served for the legal period of four years. The board also appointed the independent director Mrs. Lourdes Maíz Carroas as member of the Audit and Compliance Committee.

The Board also agreed on the appointment of Mr. Ramón Bustamante y de la Mora as member of the Remuneration Committee, in substitution of Mr. José Maldonado Ramos

Finally, the Board agreed to appoint the independent director Mr. José Miguel Andrés Torrecillas as member of the Risk Committee.

Consequently, the Audit and Compliance Committee, the Remuneration Committee and the Risk Committee of the Board will be composed as follows:

#### **Audit and Compliance Committee:**

##### Chairman:

D. José Miguel Andrés Torrecillas

##### Members:

D. Tomás Alfaro Drake

D<sup>a</sup>. Belén Garijo López

D. Carlos Loring Martínez de Irujo

D<sup>a</sup>. Lourdes Maíz Carro

**Remuneration Committee:**

Chairman:

D. Carlos Loring Martínez de Irujo

Members:

D. Tomás Alfaro Drake  
D. Ramón Bustamante y de la Mora  
D. Ignacio Ferrero Jordi  
D. Juan Pi Llorens

**Risk Committee:**

Chairman:

D. José Antonio Fernández Rivero

Members:

D. José Miguel Andrés Torrecillas  
D. Ramón Bustamante y de la Mora  
D. José Luis Palao García Suelto  
D. Juan Pi Llorens  
D<sup>a</sup> Susana Rodríguez Vidarte

Madrid, May 4, 2015