



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Exchange legislation, hereby files the following

RELEVANT EVENT

BBVA hereby reports that on 30th June 2013 has taken place the mandatory total conversion of the Subordinated Mandatory Convertible Bonds – December 2011 outstanding issued by BBVA (the “**Convertible Bonds**”).

Consequently, 192,083,232 new ordinary BBVA shares have been issued, each with a nominal value of forty-nine euro-cents (€0.49), in order to attend the mandatory total conversion of the Convertible Bonds. The listing of the new shares on the Madrid, Bilbao, Barcelona and Valencia securities exchanges over the SIBE exchange interconnection system is scheduled for 4th July 2013, such that their ordinary trading would start on 5th July 2013. Listing will be requested on the other non-Spanish securities exchanges where BBVA stock is traded.

Madrid, 3rd July 2013