Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby proceeds by means of the present document to notify the following:

**RELEVANT EVENT**

Recommencement of distribution and interest payment on preferred securities and perpetual subordinated bonds

Further to the Relevant Event filing published today by BBVA, regarding the merger by absorption between BBVA and Unnim Banc, S.A.U. (Unnim), BBVA discloses that payment will recommence of the distribution on the preference securities and on the perpetual subordinated bonds issued by Unnim, at the next distribution payment date, pursuant to the terms and conditions of each issue.

In the case of the perpetual subordinated bonds, the unpaid coupons that have accumulated, with the corresponding arrears interest, will be paid out pursuant to the terms and conditions of each issue.

Madrid, 23rd May 2013