



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby proceeds by means of the present document to notify the following:

RELEVANT EVENT

After the approval of the new Capital Requirements Directive (“CRD-IV”), BBVA has agreed to carry out an issue of contingent convertible securities into ordinary shares of BBVA, without pre-emption rights, for a total amount of 1.5 billion US dollars. BBVA will apply for the Preferred Securities to be qualified as Additional Tier 1 under CRD-IV (BIS III), as Capital Principal in accordance with Bank of Spain Circular 7/2012 and as Buffer Convertible Capital Securities in accordance with recommendation EBA/REC/2011/1 of the European Banking Authority.

The issuance will be targeted only at qualified and sophisticated foreign investors and in any case will not be made or subscribed in Spain or among Spanish-resident investors.

Admission to listing in Singapore Exchange Securities Trading Limited will be applied.

Madrid, April 30, 2013