



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby proceeds by means of the present document to notify the following:

RELEVANT EVENT

Further to the relevant facts dated March 20, 2013 and April 3, 2013, BBVA hereby communicates that the trading period for the free allotment rights of the free-of-charge capital increase adopted under Agenda item four section 4.1 by the Annual General Meeting of Banco Bilbao Vizcaya Argentaria, S.A. shareholders held on March 15, 2013 and corresponding to the “Dividendo Opción” program, has ended today, April 22, 2013.

During the period set for that purpose, the holders of 14.29% of the free allotment rights have accepted BBVA’s undertaking to acquire such free allotment rights. Consequently, BBVA has acquired 778,801,510 rights for a total consideration of 94,234,982.71 Euros. BBVA has waived the free allotment rights so acquired.

The holders of the remaining 85.71% of the free allotment rights have chosen to receive new BBVA ordinary shares. Thus, the definitive number of BBVA ordinary shares of 0.49 Euros of par value issued in the free-of-charge capital increase will be 83,393,714, and the amount of the capital increase will be 40,862,919.86 Euros.

It is envisaged that the authorization for the admission to listing of the new shares in the Spanish Stock Exchanges will be granted on April 30, 2013, so that ordinary trading of such shares in Spain will commence on May 2, 2013. Admission to listing of the new shares (including American Depositary Shares underlying new shares) in the other Stock Exchanges where BBVA is listed shall also be requested.

Madrid, April 22, 2013