Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), pursuant to the provisions of the Spanish Securities Market Act, hereby proceeds by means of the present document to notify the following:

**RELEVANT INFORMATION**

Moody’s Investor Service has disclosed on May, 25th 2012 the modification of BBVA’s rating, as follows:

- LT Rating: Baa3 from A3. Rating on review for downgrade
- ST Rating: P-3 from P-2
- Dated subordinated debt rating: Ba1 from Baa1. Rating on review for downgrade
- Preference shares rating: B1 from Ba1. Rating on review for downgrade

Madrid, June 26th, 2012