



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), pursuant to the provisions of the Spanish Securities Market Act, hereby proceeds by means of the present document to notify the following:

### **RELEVANT INFORMATION**

Moody's Investor Service has disclosed on February 23<sup>rd</sup>, 2012 the modification of BBVA's rating, as follows:

- Mortgage Covered Bond Programme: Aa2 from Aaa
- Public Covered Bond Programme: Aa2 from Aaa

Madrid, February 24, 2012